

Company Number: 526436

ABK Drinks Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

ABK Drinks Limited
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ABK Drinks Limited
STATEMENT OF FINANCIAL POSITION
as at 30 April 2025


	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	23,436	37,461
Current Assets			
Inventories	7	192,000	126,700
Receivables	8	218,334	167,711
Cash and cash equivalents		6,210	45,734
		<u>416,544</u>	<u>340,145</u>
Payables: amounts falling due within one year	9	<u>(572,300)</u>	<u>(493,653)</u>
Net Current Liabilities		<u>(155,756)</u>	<u>(153,508)</u>
Total Assets less Current Liabilities		<u>(132,320)</u>	<u>(116,047)</u>
Equity			
Called up share capital presented as equity		100	100
Retained earnings		(132,420)	(116,147)
Equity attributable to owners of the company		<u>(132,320)</u>	<u>(116,047)</u>


The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of ABK Drinks Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6/2/26 and signed on its behalf by:


Aidan Kirk
Director


Bronagh Kirk
Director

ABK Drinks Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

ABK Drinks Limited is a company limited by shares incorporated in Ireland. Carrickedmond, Kilcurry, Dundalk, Co Louth is the registered office, while Rathcor, Riverstown, Dundalk, Co. Louth is the principal place of business of the company. The principal activity for the company is the wholesale of soft drinks and beverages and transport services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

ABK Drinks Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	Operating loss	2025	2024
		€	€
	Operating loss is stated after charging:		
	Depreciation of property, plant and equipment	14,025	23,486
		<u> </u>	<u> </u>
4.	Finance costs	2025	2024
		€	€
	Interest	934	-
		<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

6.	Property, plant and equipment			
		Plant and machinery	Motor vehicles	Total
		€	€	€
	Cost			
	At 1 May 2024	105,397	122,294	227,691
		<u> </u>	<u> </u>	<u> </u>
	At 30 April 2025	105,397	122,294	227,691
		<u> </u>	<u> </u>	<u> </u>
	Depreciation			
	At 1 May 2024	98,262	91,968	190,230
	Charge for the financial year	5,074	8,951	14,025
		<u> </u>	<u> </u>	<u> </u>
	At 30 April 2025	103,336	100,919	204,255
		<u> </u>	<u> </u>	<u> </u>
	Carrying amount			
	At 30 April 2025	2,061	21,375	23,436
		<u> </u>	<u> </u>	<u> </u>
	At 30 April 2024	7,135	30,326	37,461
		<u> </u>	<u> </u>	<u> </u>

ABK Drinks Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Inventories	2025	2024
	€	€
Finished goods and goods for resale	<u>192,000</u>	<u>126,700</u>
The replacement cost of stock did not differ significantly from the figures shown.		
8. Receivables	2025	2024
	€	€
Trade receivables	195,834	146,468
Other debtors	<u>22,500</u>	<u>21,243</u>
	<u>218,334</u>	<u>167,711</u>
9. Payables	2025	2024
Amounts falling due within one year	€	€
Trade payables	20,808	67,434
Amounts owed to connected parties (Note 12)	503,829	385,210
Taxation	18,380	8,726
Directors' current accounts (Note 11)	23,883	29,383
Accruals	<u>5,400</u>	<u>2,900</u>
	<u>572,300</u>	<u>493,653</u>
10. Income Statement		
	2025	2024
	€	€
At 1 May 2024	(116,147)	(81,261)
Loss for the financial year	<u>(16,273)</u>	<u>(34,886)</u>
At 30 April 2025	<u>(132,420)</u>	<u>(116,147)</u>
11. Directors' transactions		
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Aidan Kirk	<u>23,883</u>	<u>29,383</u>
12. Related party transactions		
The following amounts are due to other connected parties:		
	2025	2024
	€	€
Oriel Equities Limited	<u>503,829</u>	<u>385,210</u>
The company is connected through common directorships.		
13. Controlling interest		
The ultimate controlling party of the company is Bronagh Kirk.		