

Company Number: 481711

**Powell Medical Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

**Powell Medical Limited**  
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**Powell Medical Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Cash at bank and in hand		9,823	12,966
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	<b>(4,688)</b>	<b>(10,166)</b>
<b>Net Current Assets</b>		<b>5,135</b>	<b>2,800</b>
<b>Total Assets less Current Liabilities</b>		<b>5,135</b>	<b>2,800</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings	<b>6</b>	<b>5,035</b>	<b>2,700</b>
<b>Shareholders' Funds</b>		<b>5,135</b>	<b>2,800</b>

We as Directors of Powell Medical Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the board on 26 January 2026 and signed on its behalf by:**

**Oisín Powell**  
**Director**

**Aileen O'Neill**  
**Director**

# Powell Medical Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Powell Medical Limited is a company limited by shares incorporated in Ireland. Atavilla, Cashel Road, Cahir, Tipperary is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Turnover

Turnover comprises the invoice value of services provided by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

**Powell Medical Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**3. Employees**

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	<b>2025 Number</b>	2024 Number
Directors	<u>2</u>	<u>2</u>

**4. Tangible assets**

	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1 April 2024	<u>936</u>	<u>29,995</u>	<u>30,931</u>
At 31 March 2025	<u>936</u>	<u>29,995</u>	<u>30,931</u>
<b>Depreciation</b>			
At 1 April 2024	<u>936</u>	<u>29,995</u>	<u>30,931</u>
At 31 March 2025	<u>936</u>	<u>29,995</u>	<u>30,931</u>
<b>Net book value</b>			
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>

**5. Creditors**  
**Amounts falling due within one year**

	<b>2025 €</b>	2024 €
Trade creditors	-	309
Taxation	-	5,169
Accruals	<u>4,688</u>	<u>4,688</u>
	<u>4,688</u>	<u>10,166</u>

**6. Income Statement**

	<b>2025 €</b>	2024 €
At 1 April 2024	<u>2,700</u>	(3,000)
Profit for the financial year	<u>2,335</u>	<u>5,700</u>
At 31 March 2025	<u>5,035</u>	<u>2,700</u>

**7. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 26 January 2026.