

MARCH CAPITAL LIMITED

Abridged Financial Statements

Year Ended 30th June 2025

MARCH CAPITAL LIMITED

Abridged Financial Statements

Year ended 30 June 2025

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MARCH CAPITAL LIMITED

Directors and other information

Directors:

Brian Beausang
Anthony Mullins
Conor Murphy

Secretary:

Brian Beausang

Bankers:

Bank of Ireland

Registered Office:

1 Kylemore Business Park, Kylemore Way, Inchicore, Dublin 8.

Company Registered Number:

413234

MARCH CAPITAL LIMITED

Extract from the Directors' Report providing information in accordance with section 329 of the Companies Act 2014

Directors and secretary and their interests

The directors and secretary at 30 June 2025 and their interests in the shares of the company as required to be recorded in the Register of Interests at 1 July 2024 and 30 June 2025 were as follows:

		Number
Brian Beausang	Ordinary shares of €1 each	2,000
Anthony Mullins	Ordinary shares of €1 each	2,000
Conor Murphy	Ordinary shares of €1 each	2,000

All interests were beneficially held.

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Directors' Responsibilities Statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors' Responsibilities Statement accompanying those financial statements.

“The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland (“relevant financial reporting framework”). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.”

MARCH CAPITAL LIMITED

Balance sheet as at 30 June 2025

	Note	30 June 2025 €	30 June 2024 €
Tangible assets	2	1,383	880
Investment in subsidiaries		<u>-</u>	<u>218</u>
Total Fixed Assets		<u>1,383</u>	<u>1,098</u>
Current Assets			
Debtors	3	5,315	53,704
Cash at Bank		<u>13,376</u>	<u>2,472</u>
		18,691	56,176
Creditors (amounts falling Due within one year)	4	<u>(4,618)</u>	<u>(5,837)</u>
Net Current Liabilities		<u>14,073</u>	<u>50,339</u>
Net Assets/(Liabilities)		<u>15,456</u>	<u>51,437</u>
Capital and reserves			
Called-up share capital	6	9,000	9,000
Profit and loss accounts		<u>6,456</u>	<u>42,437</u>
Shareholders' funds		<u>15,456</u>	<u>51,437</u>

We, as directors of the company, state that the company has relied on specified exemption contained in sections 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged Financial Statements has been properly prepared in accordance with section 353 Companies Act 2014.

Brian Beausang
Director
25 August 2025

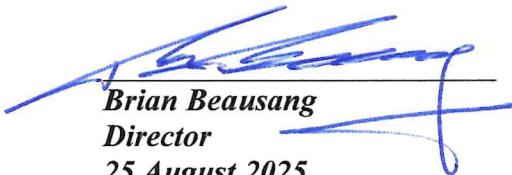
Conor Murphy
Director
25 August 2025

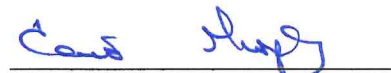
MARCH CAPITAL LIMITED

We, as directors of March Capital Limited, state that:

- (a) the company is availing itself of the exemption provided by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s. 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s. 334(1) in accordance with s. 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;
- (e) the company has relied on the specified exemption contained in s. 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s. 353 Companies Act 2014.

On behalf of the Board


Brian Beausang
Director
25 August 2025


Conor Murphy
Director
25 August 2025

MARCH CAPITAL LIMITED

Notes to the financial statements

YEAR ENDED 30 June 2025

1. Accounting Policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland

Cash flow statement

The company meets the size criteria for a small company set by the Companies Act, 2014 and therefore, in accordance with exemption contained in FRS 102 Section 1, it has not prepared a cash flow statement.

Turnover

Turnover represents net sales to customers and excludes VAT and derives from the provision of services falling within the company's ordinary activities.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

All tangible fixed assets are initially recorded at historic cost.

The charge for depreciation is calculated to write down the cost of assets to their estimated residual values by equal annual instalments over their expected useful lives which are as follows:

Fixtures and fittings	3 years
Equipment	3 years

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

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Notes to the financial statements (continued)

YEAR ENDED 30 June 2025

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. Non-monetary items that are measured at historical cost are translated at the foreign exchange rate ruling at the date of the transaction. Non-monetary items measured at fair value are translated at the rate of exchange at the date of the valuation. All foreign exchange differences are taken to the profit and loss account.

Taxation and deferred taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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Notes to the financial statements (continued)

YEAR ENDED 30 June 2025

2. Tangible Assets

	Office Equipment €
Cost	
At 1 July 2024	40,911
Disposals	(40,911)
Additions	<u>2,075</u>
At 30 June 2025	2,075
Depreciation	
At 1 July 2024	40,031
Disposals	(40,911)
Charge for the year	<u>1,572</u>
At 30 June 2025	692
Net Book Value	
At 30 June 2024	<u>880</u>
At 30 June 2025	<u>1,383</u>

3. Debtors

	30 June 2025 €	30 June 2024 €
Other debtors	<u>5,315</u>	<u>53,704</u>

Other debtors include €480 (2024: €607)
in respect of VAT receivable

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Notes to the financial statements (continued)

YEAR ENDED 30 June 2025

4. Creditors: Amounts falling due within one year

	30 June 2025	30 June 2024
	€	€
PAYE/PRSI	2,316	5,619
Other creditors	<u>2,302</u>	<u>218</u>
	<u>4,618</u>	<u>5,837</u>

5. Related Party

During the accounting period, Mr. A Mullins, Mr. C Murphy and Mr. B Beausang served as directors of the company and were also shareholders of the company.

6. Share capital

Authorised share capital

	30 June 2025	30 June 2024
	€	€
1,000,000 Ordinary shares of €1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid

9,000 Ordinary shares of €1 each	<u>9,000</u>	<u>9,000</u>
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