

Registration Number 441111

Deegans Discount Stores Limited

Abridged accounts

for the year ended 31 July 2025

Deegans Discount Stores Limited

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Deegans Discount Stores Limited

Directors and other information

| | |
|-------------------|---|
| Directors | Anthony Deegan Elizabeth Deegan |
| Secretary | Anthony Deegan |
| Company number | 441111 |
| Registered office | 21 South Street, New Ross, Co. Wexford, Ireland. |
| Accountants | RP Mcelwee & Co., Ballycocksoost, Inistioge, Co. Kilkenny, Ireland. Ph: 051 - 426694 |
| Business address | 21 South Street, New Ross, Co. Wexford, Ireland. |
| Bankers | Allied Irish Bank, 57/58 South Street, New Ross, Co. Wexford, Ireland. |
| Solicitors | Paul A. Rogers & Co., 6 Charles Street, New Ross, Co. Wexford, Ireland. |

Deegans Discount Stores Limited

Statement of Directors' responsibilities and declaration on unaudited financial statements

The directors made the following statement in respect of the unaudited financial statements:

General Responsibilities

The directors are responsible for preparing the Directors' Report and the statutory financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare statutory financial statements for each financial year. Under company law, the directors shall not approve financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Act. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Anthony Deegan
Director



Date:

03/02/26

Elizabeth Deegan
Director



Date:

03/02/26

Deegans Discount Stores Limited

**Abridged balance sheet
as at 31 July 2025**

| | | 2025 | | 2024 | |
|--|----------|-----------|---------|-----------|---------|
| Notes | € | € | € | € | € |
| Fixed assets | | | | | |
| Tangible assets | 4 | | 55,071 | | 56,459 |
| Current assets | | | | | |
| Stocks | | 325,000 | | 300,000 | |
| Cash at bank and in hand | | 11,112 | | 8,885 | |
| Other debtors | | 3,000 | | 3,000 | |
| | | 339,112 | | 311,885 | |
| Creditors: amounts falling due within one year | 5 | (186,516) | | (229,489) | |
| Net current assets/(liabilities) | | | 152,596 | | 82,396 |
| Total assets less current liabilities | | | 207,667 | | 138,855 |
| Creditors: amounts falling due after more than one year | | | - | | - |
| Net assets | | | 207,667 | | 138,855 |
| Capital and reserves | | | | | |
| Profit and loss account | | | 207,667 | | 138,855 |
| Equity shareholders' funds | | | 207,667 | | 138,855 |

We, as directors of Deegans Discount Stores Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

*(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014

The notes on pages 5 to 7 form an integral part of these financial statements.

Deegans Discount Stores Limited

The abridged accounts were approved by the Board on and signed on its behalf by

Anthony Deegan
Director



03/02/26

Elizabeth Deegan
Director



03/02/26

The notes on pages 5 to 7 form an integral part of these financial statements.

Deegans Discount Stores Limited

Notes to the abridged financial statements for the year ended 31 July 2025

1. Statement of accounting policies

The significant accounting policies adopted by the Company are as follows:

1.1. Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 “The Financial Reporting Standard applicable to the Micro-Entities Regime” issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

Functional Currency

The functional currency of the financial statements is the euro.

1.2. Cash flow statement

The company meets the size criteria for a small company set by the Companies (Amendment) Act, 1986 and therefore, in accordance with FRS1: Cash flow statements, it has not prepared a cash flow statement.

1.3. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

| | | |
|-------------------------------------|---|---------------------|
| Fixtures, fittings and equipment | - | 12.5% Straight Line |
| Motor vehicles | - | 12.5% Straight Line |

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Dividends

Dividends to the Company's ordinary shareholders are recognised as a liability of the company when approved by the Company's shareholders at the annual general meeting

Deegans Discount Stores Limited

**Notes to the abridged financial statements
for the year ended 31 July 2025**

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2. Directors and secretary and their interests

The directors who served during the year and their interests in the company are as stated below:

| | Ordinary shares | |
|------------------|------------------------|-----------------|
| | 31/07/25 | 01/08/24 |
| Anthony Deegan | 50 | 50 |
| Elizabeth Deegan | 50 | 50 |

Anthony Deegan and Elizabeth Deegan retire from the board by rotation in accordance with the Articles of Association and, being eligible, offer themselves for re-

3. Transactions with directors

There were no related party transactions with the directors during the period.

4. Fixed assets

| | Tangible fixed assets € |
|------------------------|--|
| Cost | |
| At 1 August 2024 | 266,423 |
| At 31 July 2025 | <u>266,423</u> |
| Depreciation | |
| At 1 August 2024 | 209,964 |
| Charge for year | 1,388 |
| At 31 July 2025 | <u>211,352</u> |
| Net book values | |
| At 31 July 2025 | <u>55,071</u> |
| At 31 July 2024 | <u>56,459</u> |

Deegans Discount Stores Limited

**Notes to the abridged financial statements
for the year ended 31 July 2025**

..... continued

| 5. Creditors: amounts falling due within one year | 2025 € | 2024 € |
|--|-------------------|-------------------|
| Overdraft | - | 6,849 |
| <i>Loans & other borrowings</i> | | |
| Business card | 1,217 | 1,270 |
| <i>Other creditors</i> | | |
| Trade creditors | 81,025 | 80,362 |
| Directors' accounts | 77,999 | 113,959 |
| Accruals and deferred income | 4,850 | 4,876 |
| <i>Taxation creditors</i> | | |
| Corporation tax | 3,191 | - |
| PAYE/PRSI | 11,145 | 9,954 |
| VAT | 7,089 | 12,219 |
| | <u>186,516</u> | <u>229,489</u> |

6. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.