

Novus Via Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Novus Via Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 10

Novus Via Limited
DIRECTORS AND OTHER INFORMATION

Directors	Michael FitzGerald Malgorzata FitzGerald Michael Sweeney
Company Secretary	Malgorzata FitzGerald
Company Number	457640
Registered Office and Business Address	Unit 30a, Kilkerrin Park 1, Liosban Industrial Estate Tuam Road Galway Republic of Ireland
Accountants	Mellett Tyrrell & Co Chartered Accountants Unit 50, N7teen Business Park, Galway Road Tuam Galway Republic of Ireland
Bankers	AIB Lynch's Castle Galway Republic of Ireland
Solicitors	Flynn O'Driscoll Business Lawyers No. 1 Grant's Row Lower Mount Street Dublin 2 Republic of Ireland

Novus Via Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Michael FitzGerald
Director

27 February 2026

Malgorzata FitzGerald
Director

27 February 2026

Novus Via Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>68,098</u>	<u>81,415</u>
Current Assets			
Debtors	8	9,404	7,457
Cash and cash equivalents		<u>911,413</u>	<u>764,620</u>
		<u>920,817</u>	<u>772,077</u>
Creditors: amounts falling due within one year	9	<u>(387,996)</u>	<u>(404,824)</u>
Net Current Assets		<u>532,821</u>	<u>367,253</u>
Total Assets less Current Liabilities		<u>600,919</u>	<u>448,668</u>
Capital and Reserves			
Called up share capital presented as equity		10,382	10,226
Share premium account	10	380,980	380,980
Retained earnings		<u>209,557</u>	<u>57,462</u>
Equity attributable to owners of the company		<u>600,919</u>	<u>448,668</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Novus Via Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27 February 2026 and signed on its behalf by:

Michael FitzGerald
Director

Malgorzata FitzGerald
Director

Novus Via Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Called up share capital €	Share premium account €	Retained earnings €	Total €
At 1 January 2024	10,226	380,980	54,174	445,380
Profit for the financial year	-	-	10,788	10,788
Dividends payable	-	-	(7,500)	(7,500)
At 31 December 2024	10,226	380,980	57,462	448,668
Profit for the financial year	-	-	159,595	159,595
Dividends payable	-	-	(7,500)	(7,500)
At 31 December 2025	10,226	380,980	209,557	600,763

Novus Via Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Novus Via Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	Not depreciated
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Novus Via Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Dividends

Dividend distribution to equity shareholders are recognised as a liability in the company's financial statements in the period in which the dividends are approved by the equity shareholders. These amounts are recognised in the statement of changes in equity.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Preference share capital

The dividend rights of the preference shares are cumulative. The preference shares carry voting rights at meetings. Based on their characteristics the preference shares are considered to be presented as equity and not liabilities.

3. Critical Accounting Judgements and Estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including the expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition seldom equal the related actual results. There are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	18,121	17,522
Loss/(profit) on foreign currencies	43,042	(18,264)
Government grants received	(34,482)	-
	<u>18,121</u>	<u>17,522</u>

Novus Via Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

5. Interest payable and similar expenses			2025	2024
			€	€
Interest			7,036	5,771
			<u><u>7,036</u></u>	<u><u>5,771</u></u>
6. Employees				
The average monthly number of employees, including directors, during the financial year was 14, (2024 - 15).				
			2025	2024
			Number	Number
All Employees			14	15
			<u><u>14</u></u>	<u><u>15</u></u>
7. Tangible assets				
	Long leasehold property	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 January 2025	21,375	95,723	65,332	182,430
Additions	-	4,804	-	4,804
	<u>21,375</u>	<u>100,527</u>	<u>65,332</u>	<u>187,234</u>
At 31 December 2025	21,375	100,527	65,332	187,234
	<u>21,375</u>	<u>100,527</u>	<u>65,332</u>	<u>187,234</u>
Depreciation				
At 1 January 2025	-	69,985	31,030	101,015
Charge for the financial year	-	10,257	7,864	18,121
	<u>-</u>	<u>80,242</u>	<u>38,894</u>	<u>119,136</u>
At 31 December 2025	-	80,242	38,894	119,136
	<u>-</u>	<u>80,242</u>	<u>38,894</u>	<u>119,136</u>
Net book value				
At 31 December 2025	21,375	20,285	26,438	68,098
	<u><u>21,375</u></u>	<u><u>20,285</u></u>	<u><u>26,438</u></u>	<u><u>68,098</u></u>
At 31 December 2024	21,375	25,738	34,302	81,415
	<u>21,375</u>	<u>25,738</u>	<u>34,302</u>	<u>81,415</u>
	<u><u>21,375</u></u>	<u><u>25,738</u></u>	<u><u>34,302</u></u>	<u><u>81,415</u></u>
8. Debtors			2025	2024
			€	€
Trade debtors			-	595
Prepayments			9,404	6,862
			<u>9,404</u>	<u>7,457</u>
			<u><u>9,404</u></u>	<u><u>7,457</u></u>
9. Creditors			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			2,755	63,229
Trade creditors			69,007	56,386
Taxation			68,734	37,709
Shares classified as financial liabilities			247,500	247,500
			<u>387,996</u>	<u>404,824</u>
			<u><u>387,996</u></u>	<u><u>404,824</u></u>

Novus Via Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

10. Income Statement

	Share premium account €	Profit and loss account €	Total €
At 1 January 2025	380,980	57,462	438,442
Profit for the financial year	-	159,595	159,595
Dividends payable		(7,500)	(7,500)
At 31 December 2025	<u>380,980</u>	<u>209,557</u>	<u>590,537</u>

Share Premium Reserve

The amount carried forward is the premium that arose from the issue of shares in 2012-2014.

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

12. Directors' remuneration

	2025 €	2024 €
Remuneration	238,000	238,000
Pension contributions	66,000	2,000
	<u>304,000</u>	<u>240,000</u>

13. Related party transactions

The company changed their business address during 2020. Their new premises is owned by Studio for Good Limited which is owned by Michael Fitzgerald. Michael Fitzgerald and Malgorzata Fitzgerald are directors of both Studio for Good Limited and Novus Via Limited. Rent of €19,680 was charged by Studio for Good Limited to Novus Via Limited during the year ended 31/12/2025. There was a balance of €0 owed between the companies at 31/12/2025.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 27 February 2026.