

Company Number: 745428

Cork Barrack Street Band CLG

Directors' Report and Unaudited Financial Statements

for the financial year ended 31 December 2025

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Cork Barrack Street Band CLG
DIRECTORS AND OTHER INFORMATION

Directors	Sean Falvey Billy O'Callaghan John Gregory Murphy Clare O'Meara Niamh Dinneen (Resigned 15 October 2025)
Company Secretary	Clare O'Meara (Appointed 15 October 2025) Brian Kelly (Resigned 15 October 2025)
Company Number	745428
Charity Number	20206688
Registered Office and Business Address	29 Reeds Square Off Barrack Street Cork Ireland
Accountants	Declan O'Connell & Co. Chartered Accountants 7 South Bank Crosses Green Cork T12 TX49
Bankers	Bank of Ireland 32 South Mall Cork

Cork Barrack Street Band CLG

DIRECTORS' REPORT

for the financial year ended 31 December 2025

The directors present their report and the unaudited financial statements for the financial year ended 31 December 2025.

Principal Activity and Review of the Business

The principal activity of the company is performing at civic, cultural, sacred and sporting events throughout Cork, as well as the development of youth, junior and training bands, and involvement in school and community music programmes.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2025.

Financial Results

The surplus for the financial year amounted to €17,500 (2024 - €20,830).

At the end of the financial year, the company has assets of €354,940 (2024 - €82,431) and liabilities of €76,509 (2024 - €1,500). The net assets of the company have increased by €197,500.

The company was incorporated on 20th July 2023, therefore the comparative period 31st December 2024 is an 18 month period.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Sean Falvey
Billy O'Callaghan
John Gregory Murphy
Clare O'Meara
Niamh Dinneen (Resigned 15 October 2025)

The secretaries who served during the financial year were:

Clare O'Meara (Appointed 15 October 2025)
Brian Kelly (Resigned 15 October 2025)

There were no changes in shareholdings between 31 December 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at 29 Reeds Square, Off Barrack Street, Cork.

Signed on behalf of the board



Sean Falvey
Director



Billy O'Callaghan
Director

Date: 06-03-2026

Cork Barrack Street Band CLG
DIRECTORS' REPORT
for the financial year ended 31 December 2025

Cork Barrack Street Band CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

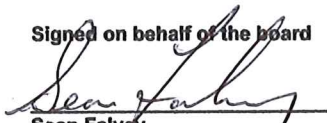
In relation to the financial statements which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

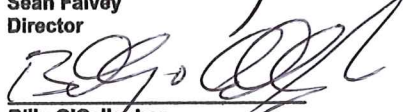
The directors confirm that they have made available to Declan O'Connell & Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025.

Signed on behalf of the board



Sean Falvey
Director



Billy O'Callaghan
Director

Date: 06/03/26

Cork Barrack Street Band CLG
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited financial statements
of Cork Barrack Street Band CLG
for the financial year ended 31 December 2025

In accordance with the engagement letter dated 2 February 2026 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 December 2025 as set out on pages 8 to 13 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Cork Barrack Street Band CLG, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2025 your duty to ensure that Cork Barrack Street Band CLG has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Cork Barrack Street Band CLG. You consider that Cork Barrack Street Band CLG is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Cork Barrack Street Band CLG. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



DECLAN O'CONNELL & CO.


Chartered Accountants
7 South Bank
Crosses Green
Cork
T12 TX49

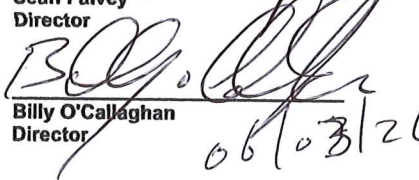
Date: 9/3/26

Cork Barrack Street Band CLG
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Income		32,329	47,460
Expenditure		(14,829)	(26,640)
Surplus before interest		17,500	20,820
Interest receivable and similar income		-	10
Surplus before tax		17,500	20,830
Tax on surplus	7	-	-
Surplus for the financial year		17,500	20,830

Approved by the board on 04-03-2026 and signed on its behalf by:


Sean Falvey
Director


Billy O'Callaghan
Director

06/03/26

Cork Barrack Street Band CLG

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	<u>209,075</u>	<u>-</u>
Current Assets			
Debtors	9	500	1,500
Cash and cash equivalents		<u>145,365</u>	<u>80,931</u>
		<u>145,865</u>	<u>82,431</u>
Creditors: amounts falling due within one year	10	<u>(76,509)</u>	<u>(1,500)</u>
Net Current Assets		<u>69,356</u>	<u>80,931</u>
Total Assets less Current Liabilities		<u>278,431</u>	<u>80,931</u>
Reserves			
Capital reserves and funds		240,101	60,101
Income and expenditure account		<u>38,330</u>	<u>20,830</u>
Equity attributable to owners of the company		<u>278,431</u>	<u>80,931</u>

The financial statements have been prepared in accordance with the small companies' regime.

We as Directors of Cork Barrack Street Band CLG, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 06/03/26 and signed on its behalf by:


Sean Falvey
Director


Billy O'Callaghan
Director

Cork Barrack Street Band CLG
STATEMENT OF CHANGES IN EQUITY
as at 31 December 2025

	Retained surplus		Total
	€	€	€
At 20 July 2023	-	60,101	60,101
Surplus for the financial period	20,830	-	20,830
At 31 December 2024	20,830	60,101	80,931
Surplus for the financial year	17,500	-	17,500
Other movements in equity attributable to owners	-	180,000	180,000
At 31 December 2025	38,330	240,101	278,431

Cork Barrack Street Band CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Cork Barrack Street Band CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 745428. The registered office of the company is 29 Reeds Square, Off Barrack Street, Cork, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Fixtures, fittings and equipment	- 15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cork Barrack Street Band CLG
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. Period of financial statements

The comparative figures relate to the 18 month period ended 31 December 2024.

4. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

5. Going concern

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. The directors are satisfied that this is appropriate.

6. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

7. Tax on surplus

	2025	2024
	€	€
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-
	<u> </u>	<u> </u>

No charge to tax arises as the company is a not-for-profit entity, registered with the Charities Regulator.

Cork Barrack Street Band CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

8. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 January 2025	-	-	-
Additions	204,000	5,075	209,075
At 31 December 2025	<u>204,000</u>	<u>5,075</u>	<u>209,075</u>
Depreciation			
At 1 January 2025	-	-	-
At 31 December 2025	-	-	-
Net book value			
At 31 December 2025	<u>204,000</u>	<u>5,075</u>	<u>209,075</u>

In the year ended 31st December 2025, the trustees of the Cork Barrack Street Band, transferred their interest in the Reeds Square, Barrack Street, band room to the Cork Barrack Street Band CLG. The value of the property transferred was €180,000. In addition, in the period the company paid a deposit on a new premises of €24,000.

9. Debtors	2025	2024
	€	€
Trade debtors	<u>500</u>	<u>1,500</u>
10. Creditors	2025	2024
Amounts falling due within one year	€	€
Other creditors	6	-
Accruals	5,003	1,500
Deferred Income	<u>71,500</u>	<u>-</u>
	<u>76,509</u>	<u>1,500</u>

11. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on

06-03-2026

CORK BARRACK STREET BAND CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

Cork Barrack Street Band CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2025

	2025	2024
	€	€
Income		
Lessons	3,475	9,280
CCC Grants	3,000	12,000
Membership / Participant Fees	6,100	6,425
ETB Funding	5,092	7,398
Performances	7,500	8,045
Donations	1,115	1,752
ETB Grant	2,500	-
Fundraising	2,397	1,322
Ward Funds	950	1,238
Other Income	200	-
	<u>32,329</u>	<u>47,460</u>
Expenditure		
Musicians / Music Directors / Admin	2,394	6,936
Rent	900	1,500
Social Events	360	353
Insurance	2,725	2,658
Website	590	314
Light and heat	784	1,013
Uniforms	174	675
Sheet Music & Instrument Repairs	1,085	542
Vetting	50	370
Legal and professional	3,158	7,572
Accountancy Fees	2,210	2,848
Bank charges	234	662
General expenses	165	1,197
	<u>14,829</u>	<u>26,640</u>
Miscellaneous income		
Bank interest	-	10
Net surplus	<u>17,500</u>	<u>20,830</u>