

CRO Number - 774106

Egan Floor Screeding Limited
Abridged Financial Statements
Year Ended 31st October 2025

Egan Floor Screeding Limited

Year Ended 31st October 2025

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Egan Floor Screeding Limited

Year Ended 31st October 2025

Directors and Other Information

Directors	Liam Egan William Egan
Secretary	Liam Egan
Accountants	Roger Lenfestey & Co Chartered Accountants, Town Park Centre, Tuam Road, Galway.
Bankers	Bank of Ireland, Oranmore, Co. Galway.
Registered Office	Carnmore West, Oranmore, Co. Galway.

Egan Floor Screeding Limited

Year Ended 31st October 2025

Directors' Responsibilities Statement

The directors are responsible for preparing the Director's Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council (and promulgated by Chartered Accountants Ireland) including FRS 102 the Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent
 - State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

William Egan

Liam Egan

Director

Director

Date: 16.01.2026

**Accountants' report on the unaudited financial statements to the directors of
Egan Floor Screeding Limited**

We have compiled the financial statements which comprise the Income & Expenditure Account, Balance Sheet and related notes from the accounting records and information and explanations given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the financial year ended 31 October 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of the financial year and of its surplus or deficit for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Roger Lenfestey,
For and on behalf of:
Roger Lenfestey & Co
Chartered Accountants,
Town Park Centre,
Tuam Road,
Galway.**

Date: 16.01.2026

EGAN FLOOR SCREEDING LIMITED**BALANCE SHEET**

as at 31st October 2025

	Note	2025
Fixed Assets	4	169,301
Current Assets		
Debtors & Prepayments	5	156,331
Cash at Bank & on Hand		<u>107,250</u>
		263,581
Creditors amounts falling due within one year)	6	<u>224,419</u>
Net Current Assets		<u>39,162</u>
Total Assets		208,463
Creditors (amounts falling due after more than one year)	7	<u>-</u>
Total Net Assets		<u>208,463</u>
Represented by:		
Share Capital	8	100
Profit & Loss Account		<u>208,363</u>
Equity Shareholder Funds		<u>208,463</u>

We as directors of Egan Screeding Limited state that:

(a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied;

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2);

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Directors**William Egan****Liam Egan****Date: 16.01.2026**

EGAN FLOOR SCREEDING LIMITED

Notes to the Financial Statements

1. Accounting Policies

Egan Floor Screeding Limited operates a concrete pumping business. The company's principal place of business is at Carnmore, Oranmore, Co. Galway.

This is the first set of financial statements prepared by the company in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 November 2014

The significant accounting policies adopted by the company and applied consistently are as follows:

Basis of Accounting

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council (and promulgated by Chartered Accountants Ireland) and the Companies Act 2014.

The Financial Statements are prepared in Euro which is the functional currency of the company.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates. Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest. Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably.

Expenses

Expenses are recognised when they become due less value added tax

Taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

(i) Current Tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date.

EGAN FLOOR SCREEDING LIMITED

Notes to the Financial Statements

1. Accounting Policies (continued)

(ii) Deferred Tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements.

These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted at the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Tangible Fixed Assets

Cost

- (i) Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost and overheads.

Plant, fixtures and fittings, computer equipment and motor vehicles are stated at cost less accumulated depreciation and accumulated impairment losses.

(ii) Depreciation

Depreciation is provided on leasehold premises, plant, fixtures and fittings, computer equipment and motor vehicles, on a straight line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to leasehold premises, plant, fixtures and fittings, computer equipment and motor vehicles are as follows:

	Years
Plant & Equipment	8
Motor Vehicles	5

Research & Development

Research & Development expenditure is capitalised when the following criteria are met:

- (i) there is a clearly defined project
- (ii) expenditure is separately identifiable
- (iii) the project is commercially viable
- (iv) the project is technically feasible
- (v) project income is expected to outweigh cost
- (vi) resources are available to complete the project

The capitalised cost is amortised over the periods expected to benefit from them. Amortisation begins when commercial production has started.

EGAN FLOOR SCREEDING LIMITED

Notes to the Financial Statements

1. Accounting Policies (continued)

Stock

Stocks comprise consumables and parts. Stocks are stated at the lower of cost and net realisable value. Cost is calculated on a first in first out basis and includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing selling and distribution.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired it is reduced to net realisable value and an impairment charge is recognised in the profit and loss account.

Trade and Other Debtors

Trade and other debtors are recognised initially at transaction price. A provision for impairment of debtors is established when there is objective evidence that the company will not be able to collect all the amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the the level of provision required are recognised in the Income and Expenditure Account.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and demand deposits.

Trade and Other Creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be settled reliably.

Government Grants

Government grants relating to tangible fixed assets are recognised in the financial statements based on the accruals model. The grants are amortised to the profit and loss account based on the expected useful life of the assets to which they relate.

Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non - occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

EGAN FLOOR SCREEDING LIMITED

Notes to the Financial Statements

1. Accounting Policies (continued)

Employee Benefits

The company provides a range of benefits to employees, including annual bonus, paid holiday arrangements, health insurance and defined contribution pension plans.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non- monetary benefits, are recognised as an expense in the period in which the service is received.

(ii) Defined contribution pension plans

The company operates a defined contribution pension plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current or prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as an assets to the extent that a cash refund or a reduction in future payments is available.

Share Capital

Ordinary Shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares are shown in equity as a deduction, net of tax, from the proceeds.

2. Fixed Assets

<u>Cost</u>	<u>Machinery</u>	<u>Equipment</u>	<u>Vehicles</u>	<u>Total</u>
1st November 2024	-	-	-	-
Disposals	-	25,203	-	25,203
Additions	<u>174,797</u>	<u>62,032</u>	<u>-</u>	<u>236,829</u>
31st October 2025	<u>174,797</u>	<u>36,829</u>	<u>-</u>	<u>211,626</u>
<u>Depreciation</u>				
1st November 2024	-	-	-	-
On Disposals	-	-	-	-
Charge for the year	<u>34,960</u>	<u>7,365</u>	<u>-</u>	<u>42,325</u>
31st October 2025	<u>34,960</u>	<u>7,365</u>	<u>-</u>	<u>42,325</u>
Net Book Amount				
31st October 2025	<u>139,837</u>	<u>29,464</u>	<u>-</u>	<u>169,301</u>

EGAN FLOOR SCREEDING LIMITED

Notes to the Financial Statements

3. Debtors & Prepayments	2025
Trade Debtors	45,741
Vat Refundable	4,010
RCT REFUNDABLE	106,480
Prepayments & Accrued Income	<u>100</u>
	<u>156,331</u>

4. Creditors (amount falling due within one year)	2025
Creditors & Accruals	6,380
Directors Loan	163,930
Paye/Prsi	3,936
Corporation Tax	<u>50,173</u>
	<u>224,419</u>

5. Creditors (amounts falling due after more than one year)	<u>-</u>
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6. Share Capital

Authorised - Ordinary Shares €1.00 each	<u>100</u>
Alotted Called Up and Fully Paid	<u>100</u>

7. Capital Commitments

There were no capital commitments at the year end.

8. Directors' Interests

The directors interests in the company were as follows:

	Ordinary Shares €1.00 each
	2025
Liam Egan	50
William Egan	50

9. Approval of Financial Statements

The directors approved the financial statements on