

**Overall Certificate
For Financial Statements
Section 347 (2)(b), Companies Act 2014**


Company Name: Oliver Conroy (Pallets) Limited

Company Number: 266680

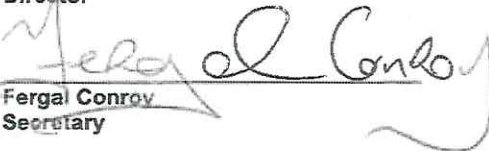
Financial Year: 1 April 2024 to 31 March 2025

CERTIFICATE:

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).



Niall Conroy
Director



Fergal Conroy
Secretary

15 August 2025

Oliver Conroy (Pallets) Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Oliver Conroy (Pallets) Limited
CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4 - 5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 12

Oliver Conroy (Pallets) Limited
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

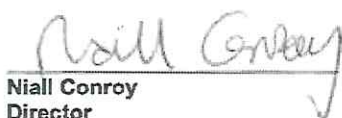
In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Fergal Conroy
Director


Niall Conroy
Director

15 August 2025

Oliver Conroy (Pallets) Limited
BALANCE SHEET
as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	34,953	39,322
Tangible assets	7	1,400,311	1,511,828
Fixed Assets		<u>1,435,264</u>	<u>1,551,150</u>
Current Assets			
Stocks	8	331,550	513,039
Debtors	9	7,493,957	7,053,348
Cash and cash equivalents		1,646,270	1,402,427
		<u>9,471,777</u>	<u>8,968,814</u>
Creditors: amounts falling due within one year	10	<u>(867,652)</u>	<u>(928,363)</u>
Net Current Assets		<u>8,604,125</u>	<u>8,040,451</u>
Total Assets less Current Liabilities		<u>10,039,389</u>	<u>9,591,601</u>
Creditors: amounts falling due after more than one year	11	<u>(267,955)</u>	<u>(520,551)</u>
Net Assets		<u>9,771,434</u>	<u>9,071,050</u>
Capital and Reserves			
Called up share capital presented as equity		126	126
Retained earnings		9,771,308	9,070,924
Equity attributable to owners of the company		<u>9,771,434</u>	<u>9,071,050</u>

Oliver Conroy (Pallets) Limited

BALANCE SHEET


as at 31 March 2025


The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Oliver Conroy (Pallets) Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 15 August 2025 and signed on its behalf by:


Fergal Conroy
Director


Niall Conroy
Director

Oliver Conroy (Pallets) Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	126	8,461,054	8,461,180
Profit for the financial year	-	609,870	609,870
At 31 March 2024	126	9,070,924	9,071,050
Profit for the financial year	-	700,384	700,384
At 31 March 2025	126	9,771,308	9,771,434

Oliver Conroy (Pallets) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Oliver Conroy (Pallets) Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 266680. The registered office of the company is Sonna., Slanmore,, Mullingar, Westmeath which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 20 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Long leasehold property	-	4% Straight line
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Oliver Conroy (Pallets) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	445,093	378,174
Amortisation of goodwill	4,369	4,369
(Profit)/loss on disposal of tangible assets	(21,100)	4,127
Loss on foreign currencies	623	587
	<u>623</u>	<u>587</u>

Oliver Conroy (Pallets) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

4. Interest payable and similar expenses	2025	2024
	€	€
Interest	<u>40,563</u>	<u>62,185</u>
5. Employees		
The average monthly number of employees, including directors, during the financial year was 40, (2024 - 35).		
6. Intangible assets		
	Goodwill	Total
	€	€
Cost		
At 1 April 2024	<u>69,085</u>	<u>69,085</u>
At 31 March 2025	<u>69,085</u>	<u>69,085</u>
Provision for diminution in value		
At 1 April 2024	29,763	29,763
Charge for financial year	4,369	4,369
At 31 March 2025	<u>34,132</u>	<u>34,132</u>
Net book value		
At 31 March 2025	<u>34,953</u>	<u>34,953</u>
At 31 March 2024	<u>39,322</u>	<u>39,322</u>

Oliver Conroy (Pallets) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

7. Tangible assets

	Land and buildings freehold	Long leasehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€	€
Cost						
At 1 April 2024	250,968	378,558	1,410,335	187,930	1,225,701	3,453,492
Additions	-	77,056	126,098	25,328	164,952	393,434
Disposals	-	-	(9,262)	-	(214,719)	(223,981)
At 31 March 2025	250,968	455,614	1,527,171	213,258	1,175,934	3,622,945
Depreciation						
At 1 April 2024	158,554	24,829	1,144,664	113,853	499,764	1,941,664
Charge for the financial year	10,039	16,952	190,896	26,657	200,657	445,201
On disposals	-	-	(9,262)	-	(154,969)	(164,231)
At 31 March 2025	168,593	41,781	1,326,298	140,510	545,452	2,222,634
Net book value						
At 31 March 2025	82,375	413,833	200,873	72,748	630,482	1,400,311
At 31 March 2024	92,414	353,729	265,671	74,077	725,937	1,511,828

Oliver Conroy (Pallets) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

8. Stocks	2025	2024
	€	€
Finished goods and goods for resale	<u>331,550</u>	<u>513,039</u>
The replacement cost of stock did not differ significantly from the figures shown.		
9. Debtors	2025	2024
	€	€
Trade debtors	1,253,466	905,621
Amounts owed by group undertakings	5,952,043	5,997,720
Amounts owed by related parties	170,000	-
Other debtors	-	63
Prepayments	118,448	149,944
	<u>7,493,957</u>	<u>7,053,348</u>
10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	355,809	458,499
Trade creditors	337,095	166,555
Taxation	118,970	33,807
Accruals	55,778	269,502
	<u>867,652</u>	<u>928,363</u>
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	222,436	393,044
Deferred Income - Government Grant	-	10,634
Finance leases and hire purchase contracts	45,519	116,873
	<u>267,955</u>	<u>520,551</u>
Loans		
Repayable in one year or less, or on demand	355,809	458,499
Repayable between one and two years	87,936	145,448
Repayable between two and five years	134,500	258,230
	<u>578,245</u>	<u>862,177</u>
Net obligations under finance leases and hire purchase contracts		
Repayable between one and five years	<u>45,519</u>	<u>116,873</u>
12. Income Statement	2025	2024
	€	€
At 1 April 2024	9,070,924	8,461,054
Profit for the financial year	700,384	609,870
At 31 March 2025	<u>9,771,308</u>	<u>9,070,924</u>

Oliver Conroy (Pallets) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

14. Directors' remuneration	2025	2024
	€	€
Remuneration	97,567	183,403
Pensions paid to past directors	57,378	285,679
	<u>154,945</u>	<u>469,082</u>

15. Related party transactions

The company has availed of the exemption under FRS Section 1A in relation to the disclosure of transactions with group undertakings.

Net balances with related parties:

	2025	2024
	€	€
Trading amounts (due from)/owed to related parties	<u>(170,000)</u>	<u>-</u>

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 15 August 2025.