

Company Number: 469862

**Graham Farm Machinery Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

# Graham Farm Machinery Limited

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# **Graham Farm Machinery Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the board**

**Francis Graham**  
Director

**24 February 2026**

**James Graham**  
Director

**24 February 2026**

# Graham Farm Machinery Limited

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>13,289</u>	<u>22,910</u>
<b>Current Assets</b>			
Stocks	7	59,637	59,137
Debtors	8	13,898	17,907
Cash and cash equivalents		<u>3,468</u>	<u>2,687</u>
		<u>77,003</u>	<u>79,731</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(218,970)</u>	<u>(221,289)</u>
<b>Net Current Liabilities</b>		<u>(141,967)</u>	<u>(141,558)</u>
<b>Total Assets less Current Liabilities</b>		<u>(128,678)</u>	<u>(118,648)</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		<u>(128,778)</u>	<u>(118,748)</u>
<b>Equity attributable to owners of the company</b>		<u>(128,678)</u>	<u>(118,648)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Graham Farm Machinery Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 24 February 2026 and signed on its behalf by:**

**Francis Graham**  
Director

**James Graham**  
Director

# Graham Farm Machinery Limited

## RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
<b>At 1 April 2023</b>	100	(119,416)	(119,316)
Profit for the financial year	-	668	668
<b>At 31 March 2024</b>	100	(118,748)	(118,648)
Loss for the financial year	-	(10,030)	(10,030)
<b>At 31 March 2025</b>	<b>100</b>	<b>(128,778)</b>	<b>(128,678)</b>

# Graham Farm Machinery Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Graham Farm Machinery Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Creevelea, Newbliss, Co. Monaghan, Republic of Ireland which is also the principal place of business of the company. To carry on business as retailers, wholesalers, importers, distributors, buyers, sellers, and dealers in all types and makes of trailers, tractors, agricultural and commercial machinery and other related equipment and all related activities. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

# Graham Farm Machinery Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating (loss)/profit</b>	<b>2025</b>	2024
	€	€
<b>Operating (loss)/profit is stated after charging:</b>		
Depreciation of tangible assets	9,621	9,622
Loss/(profit) on foreign currencies	46	-
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	-	12
	<u>          </u>	<u>          </u>
<b>5. Employees</b>		
The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).		
<b>6. Tangible assets</b>	<b>Plant and machinery</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 April 2024	130,328	130,328
	<u>          </u>	<u>          </u>
At 31 March 2025	130,328	130,328
	<u>          </u>	<u>          </u>
<b>Depreciation</b>		
At 1 April 2024	107,418	107,418
Charge for the financial year	9,621	9,621
	<u>          </u>	<u>          </u>
At 31 March 2025	117,039	117,039
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 31 March 2025	<b>13,289</b>	<b>13,289</b>
	<u>          </u>	<u>          </u>
At 31 March 2024	22,910	22,910
	<u>          </u>	<u>          </u>

## Graham Farm Machinery Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

<b>7. Stocks</b>	<b>2025</b>	2024
	€	€
Finished goods and goods for resale	<u>59,637</u>	<u>59,137</u>
The replacement cost of stock did not differ significantly from the figures shown.		
<b>8. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	<u>13,898</u>	<u>17,907</u>
<b>9. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	7,138	11,575
Taxation	6,763	6,110
Directors' current accounts (Note 12)	203,949	202,484
Accruals	1,120	1,120
	<u>218,970</u>	<u>221,289</u>
<b>10. Income Statement</b>		
	<b>2025</b>	2024
	€	€
At 1 April 2024	(118,748)	(119,416)
(Loss)/profit for the financial year	(10,030)	668
At 31 March 2025	<u>(128,778)</u>	<u>(118,748)</u>
<b>11. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 31 March 2025.		
<b>12. Directors' transactions</b>		
The following amounts are repayable to the directors:		
	<b>2025</b>	2024
	€	€
Francis Graham	102,984	101,246
James Graham	100,965	101,238
	<u>203,949</u>	<u>202,484</u>
<b>13. Approval of financial statements</b>		
The financial statements were approved and authorised for issue by the board of directors on 24 February 2026.		