

Company Registered No.: 580936

QSV TRUSTEES LIMITED

UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1 JULY 2024
TO 30 JUNE 2025

QSV TRUSTEES LIMITED

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QSV TRUSTEES LIMITED

COMPANY INFORMATION

SOLE DIRECTOR	Kieran Desmond
COMPANY SECRETARY	QSV Group Limited
COMPANY REGISTRATION NUMBER	580936
REGISTERED OFFICE	62 Seabury Crescent Malahide, Co. Dublin K36 TW42

QSV TRUSTEES LIMITED

ABRIDGED BALANCE SHEET

	Note	As at 30 June 2024 €	As at 30 June 2025 €
CURRENT ASSETS			
Cash at bank and in hand	5	1	1
NET CURRENT ASSETS		<u>1</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital presented as equity	7	1	1
Profit and loss account		-	-
SHAREHOLDERS' FUNDS	6	<u>1</u>	<u>1</u>

I, as director of QSV Trustees Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014 (as a micro company); has done so because the company is entitled to the benefit of that exemption as a small company, and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014 and the micro companies' regime.

Approved by the Board on 7 November 2025 and signed on its behalf by:



Kieran Desmond
Director

The notes on pages 5 to 8 form part of the abridged financial statements

QSV TRUSTEES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

AS AT 30 JUNE 2025

1. GENERAL INFORMATION

QSV Trustees Limited is a private company limited by shares and incorporated in the Republic of Ireland. The Company is authorised by the Department of Justice and Equality to act as a Trust and Corporate Service Provider and acts as a bare nominee for QSV Group Limited under a Declaration of Trust. The Company's immediate parent pays all expenses related to the Company, and expenses will not be recharged to the Company. During the financial year, no director received any emoluments. The financial statements have been presented in Euro (€) which is also the functional currency of the Company.

2. ACCOUNTING POLICIES

The following policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

2.1 Statement of compliance

The financial statements of the Company, for the year ended 30 June 2025, have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard Applicable to the Micro-Entities Regime" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

2.2 Basis of preparation of financial statements

The Company's financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard Applicable to the Micro-Entities Regime" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

2.3 Accounting convention

The financial statements are prepared under the historical cost convention.

2.4 Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transaction or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the Company's taxable profits and its results as stated in the financial statements.

QSV TRUSTEES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

AS AT 30 JUNE 2025 (continued)

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions during the year, which are denominated in foreign currencies, are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

3. PERIOD OF FINANCIAL STATEMENTS

The financial statements are for the 12-month period from 1 July 2024 to 30 June 2025.

4. EMPLOYEES

The average number of employees, including the director, during the financial period was as follows:

	30 June 2024 Number	30 June 2025 Number
Management/Directors	<u>1</u>	<u>1</u>
Total	<u>1</u>	<u>1</u>

5. CASH

	As at 30 June 2024 €	As at 30 June 2025 €
Cash in hand	<u>1</u>	<u>1</u>

QSV TRUSTEES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

AS AT 30 JUNE 2025 (continued)

6. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	As at 30 June 2024 €	As at 30 June 2025 €
Opening shareholders' funds/(deficit)	1	1
Profit/(loss) for the year	-	-
Shareholders' funds at the end of the year	<u>1</u>	<u>1</u>

7. SHARE CAPITAL

	As at 30 June 2025 €
Authorised	
100 ordinary shares of €1 each	<u>100</u>
Allotted, called up and fully paid	
1 ordinary share of €1 each	<u>1</u>

On 18 April 2016, the Company issued one €1 ordinary share to QSV Group Limited

8. CAPITAL COMMITMENTS

The Company had no material capital commitments at 30 June 2025.

9. POST BALANCE SHEET EVENTS

There were no significant subsequent events affecting the Company since the year-end.

QSV TRUSTEES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

AS AT 30 JUNE 2025 (continued)

10. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company is a wholly-owned subsidiary of QSV Group Limited. QSV Group Limited is 100% owned by Kieran Desmond, a director of the Company.

11. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board on 7 November 2025.