

Registration number 578662

**CIARAN GROGAN CONSTRUCTION LTD
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

CIARAN GROGAN CONSTRUCTION LTD

DIRECTORS RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the annual report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare statutory financial statements for each financial year. As per Section 289 of the Companies Act 2014, the directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reason for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' DECLARATION ON UN-AUDITED FINANCIAL STATEMENTS

In relation to the financial statements as set out on pages 3 to 7 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Nestor & Co., Certified Public Accountants all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025.

On behalf of the board

Ciaran Grogan
Director

Mary Rose Grogan
Director

Date : 23rd January 2026

CIARAN GROGAN CONSTRUCTION LTD

**ABRIDGED BALANCE SHEET
AS AT 30 APRIL 2025**

	2025		2024	
	€	€	€	€
FIXED ASSETS				
Tangible assets		326,248		211,801
Financial assets		218,551		218,551
		<u>544,799</u>		<u>430,352</u>
CURRENT ASSETS				
Stock & Work in Progress		371,529	549,959	
Debtors	4	433,054	317,516	
Cash at bank and in hand		29,115	205,415	
		<u>833,698</u>	<u>1,072,890</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(595,735)</u>	<u>(708,341)</u>	
NET CURRENT ASSETS		<u>237,963</u>		<u>364,549</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		782,762		794,901
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		<u>(123,670)</u>	<u>(181,793)</u>	
NET LIABILITIES		<u>659,092</u>	<u>613,108</u>	
CAPITAL AND RESERVES				
Called up share capital	5	100	100	
Profit and loss account		658,992	613,008	
EQUITY SHAREHOLDERS' FUNDS		<u>659,092</u>	<u>613,108</u>	

We, as Directors of Ciaran Grogan Construction Ltd, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) No notice under subsection (1) of Section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep proper books of account and to prepare accounts which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved by the Board on 23 January 2026 and signed on its behalf by

Ciaran Grogan
Director

Mary Rose Grogan
Director

CIARAN GROGAN CONSTRUCTION LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

1. ACCOUNTING POLICIES

The significant accounting policies adopted by the company in the preparation of these financial statements are as follows:

1.1. BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention, and comply with the standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland " (FRS 102).

The financial statements are prepared in Euro which is the functional currency of the company.

1.2. TURNOVER AND EXPENSES

Turnover represents income from activities during the year. Turnover and expenses are included in the financial statements as they become due or receivable.

1.3. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand and at bank together with demand deposits. Bank overdrafts are shown within borrowings in current liabilities.

1.4. TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible Fixed Assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	20% Reducing Balance

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset may not be recoverable. Where there is an impairment loss, it is recognised in the profit and loss account, (there is no policy of revaluing fixed assets).

1.5. FINANCIAL ASSETS

Fixed asset investments are stated at cost less provision for permanent diminution in value. Investments are reviewed for diminution in value if events or changes in circumstances indicate that the carrying amount may not be recoverable. Diminution in value is calculated such that carrying value of the fixed asset investment is the lower of its cost or recoverable amount. Recoverable amount is the higher of its net realisable value and its value in use.

1.6. STOCK AND WORK IN PROGRESS

Stocks are valued at the lower of cost and net realisable value. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials. In the case of work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads.

Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

CIARAN GROGAN CONSTRUCTION LTD

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

..... continued

1.7. TAXATION

The charge for taxation is based on profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those, which there are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all the available evidence, it can be regarded as more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted.

1.8. PENSIONS

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

CIARAN GROGAN CONSTRUCTION LTD

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

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2. STAFF NUMBERS AND COSTS

	Year ending	Year ending
	30 April 2025	30 April 2024
	Number	Number
The average monthly numbers of employees		
Directors	2	2
Employees	9	9
	<u>11</u>	<u>11</u>

The aggregate payroll costs of these employees were as follows:

	2025	2024
	€	€
Employment costs		
Wages and salaries	540,545	476,989
Social welfare costs	40,231	44,712
Other pension costs	262,487	8,511
	<u>843,263</u>	<u>530,212</u>

3. DIRECTORS' REMUNERATION AND TRANSACTIONS

	2025	2024
	€	€
Remuneration and other emoluments	<u>114,400</u>	<u>112,800</u>

**Ciaran & Mary
Rose Grogan
€**

Opening Balances	(10,379)
Advances from directors	-
Repayments to directors	-
Closing Balance	<u>(10,379)</u>

Amounts owed by directors are unsecured, interest free and repayable on demand.

4. DEBTORS

	2025	2024
	€	€
Amounts falling due within one year	<u>433,054</u>	<u>317,516</u>

CIARAN GROGAN CONSTRUCTION LTD

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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5.	SHARE CAPITAL	2025	2024
		€	€
	Authorised equity		
	100,000 Ordinary shares of €1 each	100,000	100,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid share capital		
	100 Ordinary shares of €1 each	100	100
		<u> </u>	<u> </u>

6. DIRECTORS & SECRETARIES INTERESTS IN SHARES

The director's interests in the company at the beginning and end of the year were as follows:

	Ciaran Grogan €1 Ordinary Shares	Mary Rose Grogan €1 Ordinary Shares	Total
At the beginning of the year	50	50	100
At the end of the year	50	50	100

7. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the board on 23 January 2026.