

Company Number: 550458

Geoghegan Lift Hire Ireland Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 September 2025

Geoghegan Lift Hire Ireland Limited

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Geoghegan Lift Hire Ireland Limited

DIRECTORS AND OTHER INFORMATION

| | |
|--------------------------|---|
| Directors | Enda Geoghegan Sylvester Geoghegan |
| Company Secretary | Enda Geoghegan |
| Company Number | 550458 |
| Registered Office | Unit 26, Zone A Mullingar Business Park Mullingar Co. Westmeath |
| Business Address | Unit 26, Zone A Mullingar Business Park Mullingar Co Westmeath |
| Accountants | Stephen Lynn & Co Chartered Certified Accountants Zone C, Mullingar Business Park, Mullingar Co Westmeath N91 Y006 Republic of Ireland |
| Bankers | AIB Oliver Plunkett St., Mullingar, Co. Westmeath, Bank of Ireland Oliver Plunkett Street Mullingar Co Westmeath |
| Solicitors | J A Shaw & Co Marlinstown Mullingar Co Westmeath |

Geoghegan Lift Hire Ireland Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 September 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Stephen Lynn & Co, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 September 2025."

Signed on behalf of the board

Enda Geoghegan
Director

6 March 2026

Sylvester Geoghegan
Director

6 March 2026

Geoghegan Lift Hire Ireland Limited
CHARTERED CERTIFIED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial
statements of Geoghegan Lift Hire Ireland Limited
for the financial year ended 30 September 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 September 2025 as set out on pages 6 to 12 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Geoghegan Lift Hire Ireland Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

As a firm regulated by the Association of Chartered Certified Accountants our work will be carried out in accordance with the Technical Factsheet 163 Audit Exempt Companies - ACCA Accounts Preparation Report and ISRS 4410 International Standard on Related Services -Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the association relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 September 2025 your duty to ensure that Geoghegan Lift Hire Ireland Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Geoghegan Lift Hire Ireland Limited. You consider that Geoghegan Lift Hire Ireland Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Geoghegan Lift Hire Ireland Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

STEPHEN LYNN & CO

Chartered Certified Accountants
Zone C,
Mullingar Business Park,
Mullingar
Co Westmeath
N91 Y006
Republic of Ireland

6 March 2026

Geoghegan Lift Hire Ireland Limited

BALANCE SHEET

as at 30 September 2025

| | Notes | 2025 € | 2024 € |
|---|-------|-------------------------|-------------------------|
| Fixed Assets | | | |
| Tangible assets | 6 | <u>5,397,606</u> | <u>4,551,356</u> |
| Current Assets | | | |
| Debtors | 7 | 814,555 | 819,191 |
| Creditors: amounts falling due within one year | 8 | <u>(1,646,805)</u> | <u>(1,218,372)</u> |
| Net Current Liabilities | | <u>(832,250)</u> | <u>(399,181)</u> |
| Total Assets less Current Liabilities | | 4,565,356 | 4,152,175 |
| Creditors: amounts falling due after more than one year | 9 | (2,519,869) | (2,233,568) |
| Provisions for liabilities | 10 | (13,574) | - |
| Net Assets | | <u>2,031,913</u> | <u>1,918,607</u> |
| Capital and Reserves | | | |
| Called up share capital presented as equity | | 100 | 100 |
| Retained earnings | | <u>2,031,813</u> | <u>1,918,507</u> |
| Equity attributable to owners of the company | | <u>2,031,913</u> | <u>1,918,607</u> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Geoghegan Lift Hire Ireland Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 March 2026 and signed on its behalf by:

Enda Geoghegan
Director

Sylvester Geoghegan
Director

Geoghegan Lift Hire Ireland Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 September 2025

| | Called up share capital € | Retained earnings € | Total € |
|-------------------------------|--|------------------------------------|--------------------|
| At 1 October 2023 | 100 | 1,696,798 | 1,696,898 |
| Profit for the financial year | - | 221,709 | 221,709 |
| At 30 September 2024 | 100 | 1,918,507 | 1,918,607 |
| Profit for the financial year | - | 113,306 | 113,306 |
| At 30 September 2025 | 100 | 2,031,813 | 2,031,913 |

Geoghegan Lift Hire Ireland Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

1. General Information

Geoghegan Lift Hire Ireland Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 550458. The registered office of the company is Unit 26, Zone A, Mullingar Business Park, Mullingar, Co. Westmeath. The principal activities of the company is providing lift hire services to the telecommunications industry. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 September 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

| | | |
|----------------------------------|---|------------------------|
| Land and buildings freehold | - | No depreciation charge |
| Plant and machinery | - | 12.5% Reducing balance |
| Fixtures, fittings and equipment | - | 12.5% Reducing balance |
| Motor vehicles | - | 15% Reducing balance |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Geoghegan Lift Hire Ireland Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

| | | |
|---|-----------------------------|-----------------------------|
| 3. Operating profit | 2025 | 2024 |
| | € | € |
| Operating profit is stated after charging/(crediting): | | |
| Depreciation of tangible assets | 758,907 | 628,753 |
| (Profit) on disposal of tangible assets | (122,131) | (82,938) |
| Government grants received | (1,378) | (2,396) |
| | <u> </u> | <u> </u> |
| 4. Interest payable and similar expenses | 2025 | 2024 |
| | € | € |
| Interest | 187,435 | 152,067 |
| | <u> </u> | <u> </u> |

Geoghegan Lift Hire Ireland Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

5. Employees

The average monthly number of employees, including directors, during the financial year was 26, (2024 - 26).

| | 2025 Number | 2024 Number |
|--------------------------------|----------------|----------------|
| General Operatives and Drivers | <u>26</u> | <u>26</u> |

6. Tangible assets

| | Land and buildings freehold € | Plant and machinery € | Fixtures, fittings and equipment € | Motor vehicles € | Total € |
|-------------------------------|--|-----------------------------|---|------------------------|------------------|
| Cost | | | | | |
| At 1 October 2024 | 724,080 | 2,321,505 | 92,784 | 3,578,539 | 6,716,908 |
| Additions | 16,818 | 855,928 | 10,275 | 858,017 | 1,741,038 |
| Disposals | - | (212,865) | - | (17,886) | (230,751) |
| At 30 September 2025 | <u>740,898</u> | <u>2,964,568</u> | <u>103,059</u> | <u>4,418,670</u> | <u>8,227,195</u> |
| Depreciation | | | | | |
| At 1 October 2024 | - | 985,535 | 40,955 | 1,139,062 | 2,165,552 |
| Charge for the financial year | - | 259,410 | 7,763 | 491,734 | 758,907 |
| On disposals | - | (92,187) | - | (2,683) | (94,870) |
| At 30 September 2025 | <u>-</u> | <u>1,152,758</u> | <u>48,718</u> | <u>1,628,113</u> | <u>2,829,589</u> |
| Net book value | | | | | |
| At 30 September 2025 | <u>740,898</u> | <u>1,811,810</u> | <u>54,341</u> | <u>2,790,557</u> | <u>5,397,606</u> |
| At 30 September 2024 | <u>724,080</u> | <u>1,335,970</u> | <u>51,829</u> | <u>2,439,477</u> | <u>4,551,356</u> |

7. Debtors

| | 2025 € | 2024 € |
|--------------------|----------------|----------------|
| Trade debtors | 747,365 | 772,888 |
| Other debtors | - | 846 |
| Deferred tax asset | - | 769 |
| Taxation | 14,599 | 1,732 |
| Prepayments | 52,591 | 42,956 |
| | <u>814,555</u> | <u>819,191</u> |

8. Creditors Amounts falling due within one year

| | 2025 € | 2024 € |
|---|------------------|------------------|
| Amounts owed to credit institutions | 22,068 | 47,925 |
| Net obligations under finance leases and hire purchase contracts | 1,089,078 | 837,284 |
| Trade creditors | 233,891 | 244,832 |
| Taxation | 109,001 | 64,447 |
| Directors' current accounts (Note 13) | 39,595 | 16,647 |
| Other creditors | 150,000 | - |
| Accruals | 3,172 | 7,237 |
| | <u>1,646,805</u> | <u>1,218,372</u> |

Geoghegan Lift Hire Ireland Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

| 9. Creditors | 2025 | 2024 |
|---|------------------|------------------|
| Amounts falling due after more than one year | € | € |
| Amounts owed to credit institutions | 154,217 | 171,119 |
| Finance leases and hire purchase contracts | 2,365,652 | 2,062,449 |
| | <u>2,519,869</u> | <u>2,233,568</u> |
| Loans | | |
| Repayable in one year or less, or on demand | 22,068 | 47,925 |
| Repayable between one and two years | 22,343 | 47,925 |
| Repayable between two and five years | 82,854 | 104,309 |
| Repayable in five years or more | 49,020 | 18,885 |
| | <u>176,285</u> | <u>219,044</u> |
| Net obligations under finance leases and hire purchase contracts | | |
| Repayable within one year | 1,089,078 | 837,284 |
| Repayable between one and five years | 2,365,652 | 2,062,449 |
| | <u>3,454,730</u> | <u>2,899,733</u> |

10. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

| | Losses | Total | Total |
|----------------------------|---------------|---------------|-----------|
| | € | 2025 € | 2024 € |
| At financial year start | - | - | 8,764 |
| Charged to profit and loss | 13,574 | 13,574 | (8,764) |
| At financial year end | <u>13,574</u> | <u>13,574</u> | <u>-</u> |

11. Income Statement

| | 2025 | 2024 |
|-------------------------------|------------------|------------------|
| | € | € |
| At 1 October 2024 | 1,918,507 | 1,696,798 |
| Profit for the financial year | 113,306 | 221,709 |
| At 30 September 2025 | <u>2,031,813</u> | <u>1,918,507</u> |

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 September 2025.

Geoghegan Lift Hire Ireland Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

| 13. Directors' remuneration and transactions | 2025 | 2024 |
|---|-----------------------|----------------|
| | € | € |
| Remuneration | 93,600 | 93,600 |
| Pension contributions | 9,911 | 8,582 |
| Compensation for loss of office from company | 6,000 | - |
| | <u>109,511</u> | <u>102,182</u> |

The following amounts are repayable to the directors:

| | 2025 | 2024 |
|---------------------|----------------------|---------------|
| | € | € |
| Enda Geoghegan | 37,983 | 16,621 |
| Sylvester Geoghegan | 1,612 | 26 |
| | <u>39,595</u> | <u>16,647</u> |

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 6 March 2026.