

# CELTIC RESOURCE MANAGEMENT LIMITED

Unaudited Abridged Financial statements

For the year ended 31 December 2024

# CELTIC RESOURCE MANAGEMENT LIMITED

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**CELTIC RESOURCE MANAGEMENT LIMITED**

Abridged financial statements

**Directors and other information**

**Directors**

Moiz Rahman Katke  
Ali Kamdar  
Syed Muhammad Jawwad Shah

**Secretary**

Mohammad Raza Khan

**Bankers**

AIB Bank  
West End Ret Pk Blanchardstown  
Dublin 15

**Registered office**

SUITE 308, THE CAPEL BUILDING,  
MARY'S ABBEY, DUBLIN 7  
D07 P3YK, Ireland

**Registered number**

**666619**

## CELTIC RESOURCE MANAGEMENT LIMITED

### Directors' report For the year ended 31 December 2024

The directors present their annual report together with the financial statements for the period ended 31 December 2024.

#### Principal activities and future developments

The principal activity of the company is to provide IT professional resources.

#### Results and dividends

The results for the year are set out on page 6.

The directors do not recommend payment of a final dividend.

#### Directors and their interests in Shares of the Company

The directors who served during the year and their interests in the company are as stated below:

<i>Name of director</i>	<i>Ordinary Shares</i>	
	<i>at 31-12-2024</i>	<i>31/12/2023</i>
Moiz Rahman Katke	50	50
Ali Kamdar	50	50
Syed Muhammad Jawwad Shah	50	50
<b>Total</b>	<b>150</b>	<b>150</b>

#### Books of Account

The measures taken by the directors to ensure compliance with the requirements of implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel and appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered office.

This report was approved by the Board on its behalf by

\_\_\_\_\_  
**Ali Kamdar**  
*Director*

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**Moiz Rahman Katke**  
*Director*

12 November 2025

## **CELTIC RESOURCE MANAGEMENT LIMITED**

### **Statement of directors' responsibilities and declaration on unaudited financial statements**

The directors are responsible for preparing the Annual report and the financial statements in accordance with applicable Irish laws and Generally Accepted Accounting practice in Ireland including the accounting standards issued by the Accounting Standard Board and published by the institute of Chartered Accountants in Ireland

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the assets, liabilities and financial position of the company as at the end of the financial year and profit or loss for the financial year and otherwise comply with the Companies Act 2014.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish state comprising the companies Acts 2014.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

They are also responsible for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

### **Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 6 to 9 :

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business. The directors confirm that they have made available to Accountants all the company's accounting records and provided all the information, books or documents necessary for all the compilation of the financial statements. The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 December 2024.

On behalf of the board

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**Ali Kamdar**  
*Director*

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**Moiz Rahman Katke**  
*Director*

12 November 2025

**CELTIC RESOURCE MANAGEMENT LIMITED****Abridged balance sheet***as at 31 December 2024*

	<i>Notes</i>	<b>2024</b> <b>Euro</b>	<b>2023</b> <b>Euro</b>
<b>Fixed assets</b>			
Tangible/ intangible assets		-	-
		<hr/>	<hr/>
<b>Current assets</b>			
Debtors	3	48,035	264,622
Cash and cash equivalents		3,856	4,218
		<hr/>	<hr/>
		<b>51,892</b>	<b>268,839</b>
<b>Creditors: amounts falling due within one year</b>	4	<b>(4,275)</b>	<b>(96,516)</b>
		<hr/>	<hr/>
<b>Net current assets</b>		<b>47,616</b>	<b>172,323</b>
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		<b>47,616</b>	<b>172,323</b>
<b>Creditors: amounts falling due after more than one year</b>	5	<b>(186,693)</b>	<b>(166,397)</b>
		<hr/>	<hr/>
<b>Net assets</b>		<b>(139,076)</b>	<b>5,926</b>
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	6	<b>150</b>	<b>150</b>
Profit and loss account	7	<b>(139,226)</b>	<b>5,776</b>
		<hr/>	<hr/>
<b>Shareholders' funds - equity</b>		<b>(139,076)</b>	<b>5,926</b>
		<hr/>	<hr/>

We as director of Celtic Resource Management Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

On behalf of the board

**Ali Kamdar**  
*Director*

**Moiz Rahman Katke**  
*Director*

12 November 2025

**Notes to the abridged financial statements  
For the year ended 31 December 2024**

**1 Statement of accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**1.1. Basis of preparation**

The unaudited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 2014, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

The unaudit accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and financial instruments and accordance with applicable accounting standards.

**1.2. Cash flow statement**

The company meets the size criteria for a small company set by the Companies (Amendment) Act, 2014 and therefore, in accordance with FRS1: Cash flow statements, it has not prepared a cash flow Statement.

**1.3. Turnover Policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**2. Directors' remuneration**

	<b>2024</b>	<b>2023</b>
	<b>Euro</b>	<b>Euro</b>
Emoluments in respect of qualifying services	78,000	100,500
	<u>78,000</u>	<u>100,500</u>
	<u><u>78,000</u></u>	<u><u>100,500</u></u>

**CELTIC RESOURCE MANAGEMENT LIMITED**Notes *(continued)***3. Debtors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>Euro</b>	<b>Euro</b>
Trade Debtors	48,035	264,622
Directors Loan	-	-
	<u>48,035</u>	<u>264,622</u>

**4. Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>Euro</b>	<b>Euro</b>
Wages & salaries	-	(11,514)
PAYE/PRSI	-	(7,059)
Corporation tax/VAT	(4,275)	(10,145)
Purchase Control A/C	-	(67,798.00)
	<u>(4,275)</u>	<u>(96,516)</u>

**5. Creditors: amounts falling due after more than one year**

	<b>2024</b>	<b>2023</b>
	<b>Euro</b>	<b>Euro</b>
Directors Loan	(17,758)	(71,397)
Bank & Other Loan	(168,935)	(95,000)
	<u>(186,693)</u>	<u>(166,397)</u>

**CELTIC RESOURCE MANAGEMENT LIMITED****Notes (continued)****6. Share capital**

	<b>2024</b>	<b>2023</b>
	<b>Euro</b>	<b>Euro</b>
<b>Authorised Equity</b>		
100,000 Ordinary Share of €1 each	<b>100,000</b>	<b>100,000</b>
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
1 shares of €1 each	<b>150</b>	<b>150</b>
	<hr/>	<hr/>

**7. Reconciliation of shareholders' funds**

	<b>Share capital account</b>	<b>Profit and loss</b>	<b>Total</b>
	<b>Euro</b>	<b>Euro</b>	<b>Euro</b>
Balance at beginning of year	150	5,776	5,926
Retained profit/ (Loss) for the year		(145,002)	(145,002)
	<hr/>	<hr/>	<hr/>
<b>Balance at end of year</b>	<b>150</b>	<b>(139,226)</b>	<b>(139,076)</b>
	<hr/>	<hr/>	<hr/>

**8. Related parties**

There were no related party transactions with the directors during the period.

**9. Average number of employees**

The average number of persons employed by the company during the period was 3 (2023: 3)

**10. Approval of financial statements**

The directors approved the financial statements on 12th November 2025

**11. Accounting Period**

The current accounts are for 12 months ending on 31st December 2024