

Company Number: 766998

Flood Crest Townhouses Ltd

Abridged Unaudited Financial Statements

for the financial period from 28 June 2024 (date of incorporation) to 30 June 2025

Flood Crest Townhouses Ltd
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Flood Crest Townhouses Ltd

DIRECTOR AND OTHER INFORMATION

Director	Miss Stephanie Foy (Appointed 28 June 2024)
Company Secretary	Mrs Caroline Foy (Appointed 28 June 2024)
Company Number	766998
Registered Office and Business Address	Flat 1 Flood Street House Flood Street Galway H91 Y1FD
Accountants	Xeinadin Innovation House Ballybrit Business Park Galway
Bankers	Bank of Ireland Mainguard Street Galway

Flood Crest Townhouses Ltd

BALANCE SHEET

as at 30 June 2025

	Jun 25
	€
Current assets	18,402
Creditors: amounts falling due within one year	(5,222)
Net Current Assets	13,180
Total Assets less Current Liabilities	13,180
Net Assets	13,180
Capital and Reserves	13,180

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

I as Director of Flood Crest Townhouses Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Director and authorised for issue on 20 February 2026 :

Miss Stephanie Foy
Director

Flood Crest Townhouses Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 28 June 2024 (date of incorporation) to 30 June 2025

1. General Information

Flood Crest Townhouses Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 766998. The registered office of the company is Flat 1, Flood Street House, Flood Street, Galway, H91 Y1FD which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Appropriation of Profit and Loss Account

	Jun 25 €
Profit brought forward	-
Profit for the financial period	13,080
Retained profit carried forward	13,080

Flood Crest Townhouses Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 28 June 2024 (date of incorporation) to 30 June 2025

4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

5. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 20 February 2026.