

Company Number: 566050

Cedge Limited

Abridged Unaudited Financial Statements

for the financial year ended 31 December 2025

Cedge Limited

CONTENTS

	Page
Director and Other Information	3
Director's Responsibilities Statement	4
Statement of Comprehensive Income	5
Statement of Financial Position	6
Statement of Changes in Equity	7
Notes to the Financial Statements	8 - 11

Cedge Limited
DIRECTOR AND OTHER INFORMATION

Director	Ryan Russell
Company Secretary	Caroline Russell
Company Number	566050
Registered Office and Business Address	Lisowen Doon Co Limerick
Accountants	BSC Consulting Ltd T/A Baker Sheehy Considine Global House 1 Michael Street Limerick
Bankers	Bank of Ireland 125 O'Connell Street Limerick

Cedge Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Ryan Russell
Director

19 February 2026

Cedge Limited
STATEMENT OF COMPREHENSIVE INCOME
for the financial year ended 31 December 2025

	2025 €	2024 €
Loss after taxation	(27,960)	(19,707)
Revaluation reserve unrealised movement on revaluation of property	124,779	-
Total comprehensive income for the financial year	<u>96,819</u>	<u>(19,707)</u>

Cedge Limited
STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	5	<u>775,990</u>	<u>651,741</u>
Current Assets			
Receivables	6	13,893	1,136
Cash and cash equivalents		<u>757,750</u>	<u>784,269</u>
		<u>771,643</u>	<u>785,405</u>
Payables: amounts falling due within one year	7	<u>(1,530,340)</u>	<u>(1,516,672)</u>
Net Current Liabilities		<u>(758,697)</u>	<u>(731,267)</u>
Total Assets less Current Liabilities		<u>17,293</u>	<u>(79,526)</u>
Equity			
Called up share capital presented as equity		100	100
Revaluation reserve	8	124,779	-
Retained earnings		<u>(107,586)</u>	<u>(79,626)</u>
Equity attributable to owners of the company		<u>17,293</u>	<u>(79,526)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Cedge Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 February 2026 and signed on its behalf by:

Ryan Russell
Director

Cedge Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Called up share capital €	Revaluation reserve €	Retained earnings €	Total €
At 1 January 2024	100	-	(59,919)	(59,819)
Loss for the financial year	-	-	(19,707)	(19,707)
At 31 December 2024	100	-	(79,626)	(79,526)
Loss for the financial year	-	-	(27,960)	(27,960)
Other gains and losses	-	124,779	-	124,779
Total comprehensive income	-	124,779	(27,960)	96,819
At 31 December 2025	100	124,779	(107,586)	17,293

Cedge Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Cedge Limited is a company limited by shares incorporated in Ireland. Lisowen, Doon, Co Limerick is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
Rental furnishings	-	Fully depreciated

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Statement of Comprehensive Income as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Statement of Comprehensive Income.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cedge Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of property, plant and equipment	530	1,815
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including director, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Directors	1	1
Employees	1	1
	<u> </u>	<u> </u>
	2	2
	<u> </u>	<u> </u>

5. Property, plant and equipment

	Investment properties	Fixtures, fittings and equipment	Rental furnishings	Total
	€	€	€	€
Cost or Valuation				
At 1 January 2025	649,700	12,896	12,843	675,439
Revaluation	124,779	-	-	124,779
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2025	774,479	12,896	12,843	800,218
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 January 2025	-	10,855	12,843	23,698
Charge for the financial year	-	530	-	530
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2025	-	11,385	12,843	24,228
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 December 2025	774,479	1,511	-	775,990
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2024	649,700	2,041	-	651,741
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Cedge Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

6. Receivables		2025	2024
		€	€
Trade receivables		11,565	-
Taxation		2,328	1,136
		<u>13,893</u>	<u>1,136</u>
7. Payables		2025	2024
Amounts falling due within one year		€	€
Amounts owed to group undertakings (Note 11)		1,499,395	1,499,395
Taxation		20,223	4,644
Director's current account (Note 10)		5,937	9,443
Other creditors		345	-
Accruals		4,440	3,190
		<u>1,530,340</u>	<u>1,516,672</u>
8. Income Statement			
	Revaluation reserve	Income statement	Total
	€	€	€
At 1 January 2025	-	(79,626)	(79,626)
Revaluation of property	124,779	-	124,779
Loss for the financial year	-	(27,960)	(27,960)
At 31 December 2025	<u>124,779</u>	<u>(107,586)</u>	<u>17,193</u>
9. Capital commitments			
The company had no material capital commitments at the financial year-ended 31 December 2025.			
10. Director's remuneration and transactions		2025	2024
		€	€
Remuneration		44,000	68,858
Pension contributions		12,000	12,000
		<u>56,000</u>	<u>80,858</u>
The following amounts are repayable to the director:			
		2025	2024
		€	€
Ryan Russell		5,937	9,443
		<u>5,937</u>	<u>9,443</u>
11. Related party transactions			
Transactions with group companies include working capital provided by Cedge Holding Limited			
Transactions and balances with group company:			
		2025	2024
		€	€

Cedge Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

Group Undertaking Payables

Cedge Holding Limited	<u>1,499,395</u>	<u>1,499,395</u>
-----------------------	------------------	------------------

12. Parent company

The company regards Cedge Holding Limited as its parent company.

13. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

14. Changes in Equity

Other Comprehensive Income	2025	2024
	€	€
Revaluation reserve unrealised movement on revaluation of property	<u>124,779</u>	<u>-</u>

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 19 February 2026.