

Company Number: 555163

Elm Court Service Station Limited

**Abridged Unaudited Financial
Statements**

**for the financial year ended 31
December 2025**

Elm Court Service Station Limited
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Elm Court Service Station Limited
Directors and Other Information

Directors	Aideen Fitzpatrick Jack Fitzpatrick
Company Secretary	Aideen Fitzpatrick
Company Number	555163
Registered Office	Elm Court Service Station Ballyneety Village Limerick
Business Address	Ballyneety Village Limerick
Accountants	Gaule Bermingham & Co Ltd T/A Gaule Bermingham & Co Certified Public Accountants 61 O'Connell Street Limerick

Elm Court Service Station Limited
Directors' Responsibilities Statement
for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Aideen Fitzpatrick
Director

27 January 2026

Jack Fitzpatrick
Director

27 January 2026

Elm Court Service Station Limited
Balance Sheet
as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	475,664	485,486
Current Assets			
Stocks	7	72,378	75,930
Debtors	8	24,240	28,199
Cash and cash equivalents		10,073	20,399
		106,691	124,528
Creditors: amounts falling due within one year	9	(202,797)	(169,102)
Net Current Liabilities		(96,106)	(44,574)
Total Assets less Current Liabilities		379,558	440,912
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		379,458	440,812
Equity attributable to owners of the company		379,558	440,912

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Elm Court Service Station Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27 January 2026 and signed on its behalf by:

Aideen Fitzpatrick
Director

Jack Fitzpatrick
Director

Elm Court Service Station Limited
Statement of Changes in Equity
as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
At 1 January 2024	100	465,550	465,650
Loss for the financial year	-	(24,738)	(24,738)
At 31 December 2024	100	440,812	440,912
Loss for the financial year	-	(61,354)	(61,354)
At 31 December 2025	100	379,458	379,558

Elm Court Service Station Limited
Notes to the Abridged Financial Statements
for the financial year ended 31 December 2025

1. General Information

Elm Court Service Station Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 555163. The registered office of the company is Elm Court Service Station, Ballyneety Village, Limerick. The company is principally involved in the running of a convenience shop and service station. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Long leasehold property	- 2% Straight line
Plant and machinery	- 15% Straight line
Fixtures, fittings and equipment	- 15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Elm Court Service Station Limited
Notes to the Abridged Financial Statements
for the financial year ended 31 December 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company does not operate a defined contribution pension scheme.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging/(crediting):		
Depreciation of tangible assets	9,822	9,822
Amortisation of Government grants	(1,406)	(13,846)
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	20,712	22,700
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 19, (2024 - 19).

	2025	2024
	Number	Number
Director	1	1
Sales Assistants	18	18
	<u><u> </u></u>	<u><u> </u></u>
	19	19
	<u><u> </u></u>	<u><u> </u></u>

Elm Court Service Station Limited
Notes to the Abridged Financial Statements
for the financial year ended 31 December 2025

6. Tangible assets

	Land and buildings freehold €	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
Cost					
At 1 January 2025	380,578	55,305	18,500	78,577	532,960
At 31 December 2025	380,578	55,305	18,500	78,577	532,960
Depreciation					
At 1 January 2025	-	-	-	47,474	47,474
Charge for the financial year	-	-	-	9,822	9,822
At 31 December 2025	-	-	-	57,296	57,296
Net book value					
At 31 December 2025	380,578	55,305	18,500	21,281	475,664
At 31 December 2024	380,578	55,305	18,500	31,103	485,486

7. Stocks	2025 €	2024 €
Finished goods and goods for resale	72,378	75,930

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors	2025 €	2024 €
Trade debtors	2,240	3,472
Prepayments	22,000	24,727
	24,240	28,199

9. Creditors	2025 €	2024 €
Amounts falling due within one year		
Amounts owed to credit institutions	28,970	33,010
Trade creditors	135,202	128,982
Taxation	38,622	4,205
Directors' current accounts (Note 12)	3	119
Other creditors	-	1,406
Accruals	-	1,380
	202,797	169,102

10. Income Statement

	2025 €	2024 €
At 1 January 2025	440,812	465,550
Loss for the financial year	(61,354)	(24,738)
At 31 December 2025	379,458	440,812

Elm Court Service Station Limited
Notes to the Abridged Financial Statements
for the financial year ended 31 December 2025

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

12. Directors' remuneration and transactions

	2025	2024
	€	€
Fees	14,250	6,000
Remuneration	53,200	23,700
	<u>67,450</u>	<u>29,700</u>

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 27 January 2026.