

Company Number: 362287

Peaklearning Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Peaklearning Limited

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Peaklearning Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Philip O'Callaghan
Director

18 February 2026

Peaklearning Limited

BALANCE SHEET

as at 31 October 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	119,224	119,377
Current Assets			
Stocks	7	178,586	110,975
Debtors	8	353,107	350,620
Cash and cash equivalents		3,521,539	2,298,373
		4,053,232	2,759,968
Creditors: amounts falling due within one year	9	(623,108)	(536,832)
Net Current Assets		3,430,124	2,223,136
Total Assets less Current Liabilities		3,549,348	2,342,513
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		3,549,248	2,342,413
Equity attributable to owners of the company		3,549,348	2,342,513

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Peaklearning Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 February 2026 and signed on its behalf by:

Philip O'Callaghan
Director

Peaklearning Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 October 2025

	Called up share capital €	Retained earnings €	Total €
At 1 November 2023	100	1,469,840	1,469,940
Profit for the financial year	-	1,022,573	1,022,573
Payment of dividends	-	(150,000)	(150,000)
At 31 October 2024	100	2,342,413	2,342,513
Profit for the financial year	-	1,456,835	1,456,835
Payment of dividends	-	(250,000)	(250,000)
At 31 October 2025	100	3,549,248	3,549,348

Peaklearning Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Peaklearning Limited is a company limited by shares incorporated in Ireland and its company registration number is 362287. The registered office of the company is Unit 89F, Lagan Road, Dublin Industrial Estate, Glasnevin, Dublin 11, Co. Dublin, D11F98N, Ireland which is also the principal place of business of the company. The principal activity of the company during the year was the provision of mock examination papers, communication and curricular resources, independent marketing service, student journals, workshops, seminars and recruitment all provided to secondary level schools and teachers. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.5% Straight line
Fixtures, fittings and equipment	- 12.5% straight line
Motor vehicles	- 12.5% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Peaklearning Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Critical Accounting Judgements and Estimates

The preparation of financial statements under FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. The covid-19 pandemic remains a source of uncertainty but the evolution of the pandemic and any effect on critical estimates and assumptions are reviewed on an ongoing basis.

Revisions to accounting estimates are recognised in the period in which the estimate is revised and/or in future periods if applicable.

The areas where judgements, estimates and assumptions are most critical for the Company are concerned with going concern, recoverability of debtors, the recoverable amounts and depreciation rates of classes of property, plant and equipment, provisions for liabilities and classification and fair valuation of financial instruments.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	53,681	44,957
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 16, (2024 - 16).

continued

Peaklearning Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

6. Tangible assets	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 November 2024	165,014	279,089	39,500	483,603
Additions	23,501	-	30,027	53,528
At 31 October 2025	<u>188,515</u>	<u>279,089</u>	<u>69,527</u>	<u>537,131</u>
Depreciation				
At 1 November 2024	119,428	218,985	25,813	364,226
Charge for the financial year	13,846	31,144	8,691	53,681
At 31 October 2025	<u>133,274</u>	<u>250,129</u>	<u>34,504</u>	<u>417,907</u>
Net book value				
At 31 October 2025	<u>55,241</u>	<u>28,960</u>	<u>35,023</u>	<u>119,224</u>
At 31 October 2024	<u>45,586</u>	<u>60,104</u>	<u>13,687</u>	<u>119,377</u>
7. Stocks			2025	2024
			€	€
Finished goods and goods for resale			<u>178,586</u>	<u>110,975</u>
There is no significant difference between the replacement cost and their carrying amounts				
8. Debtors			2025	2024
			€	€
Trade debtors			303,107	300,620
Amounts owed by group undertakings			50,000	50,000
			<u>353,107</u>	<u>350,620</u>
Loans to group companies are interest free and repayable on demand.				
9. Creditors			2025	2024
Amounts falling due within one year			€	€
Trade creditors			101,540	160,302
Taxation			466,436	330,900
Other creditors			3,500	3,500
Accruals			31,815	21,219
Deferred Income			19,817	20,911
			<u>623,108</u>	<u>536,832</u>

Peaklearning Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

10. Income Statement

	2025 €	2024 €
At 1 November 2024	2,342,413	1,469,840
Profit for the financial year	1,456,835	1,022,573
Payment of dividends	(250,000)	(150,000)
	<u>3,549,248</u>	<u>2,342,413</u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 October 2025.

12. Director's remuneration

	2025 €	2024 €
Remuneration	134,169	125,487
Pension contributions	45,000	35,000
	<u>179,169</u>	<u>160,487</u>

13. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

14. Parent company

The company regards ECFT Holdings Limited as its parent company.

15. Controlling interest

The ultimate controlling party is Philip O'Callaghan.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 18 February 2026.