

Company Number: 469379

**Capsule Technology Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

**Capsule Technology Limited**  
**CONTENTS**

	<b>Page</b>
Statement of Financial Position	3
Notes to the Financial Statements	4 - 7

**Capsule Technology Limited**  
**STATEMENT OF FINANCIAL POSITION**  
as at 31 December 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	6	63,696	39,164
<b>Current Assets</b>			
Inventories	7	26,174	-
Receivables	8	82,121	74,884
Cash and cash equivalents		124,905	54,041
		233,200	128,925
<b>Payables: amounts falling due within one year</b>	9	(133,001)	(97,269)
<b>Net Current Assets</b>		100,199	31,656
<b>Total Assets less Current Liabilities</b>		163,895	70,820
<b>Payables:</b> amounts falling due after more than one year	10	(20,048)	(1,341)
<b>Net Assets</b>		143,847	69,479
<b>Equity</b>			
Called up share capital presented as equity		200	200
Retained earnings		143,647	69,279
<b>Equity attributable to owners of the company</b>		143,847	69,479

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Capsule Technology Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

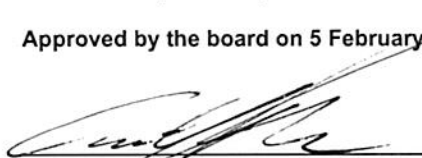
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

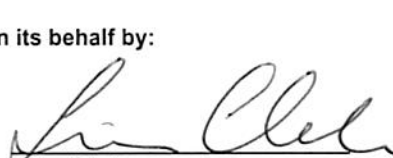
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 February 2026 and signed on its behalf by:

  
Conor O'Loughlin  
Director

  
Liam Clarke  
Director

# Capsule Technology Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Capsule Technology Limited is a company limited by shares incorporated and registered in Ireland. The registered office of the company is 8 Watergate Street, Navan, Co. Meath, Ireland which is also the principal place of business of the company. The principal activity of the company is the provision of computer services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Revenue

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% Straight Line
Motor vehicles	- 12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

#### Inventories

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

## Capsule Technology Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3.</b>	<b>Operating profit/(loss)</b>	<b>2025</b>	<b>2024</b>
		€	€
	<b>Operating profit/(loss) is stated after charging/(crediting):</b>		
	Depreciation of property, plant and equipment	<b>12,700</b>	11,276
	(Profit) on disposal of property, plant and equipment	<b>(74)</b>	-
		<u><u>          </u></u>	<u><u>          </u></u>
<b>4.</b>	<b>Finance costs</b>	<b>2025</b>	<b>2024</b>
		€	€
	Interest	<b>2,963</b>	2,227
		<u><u>          </u></u>	<u><u>          </u></u>
<b>5.</b>	<b>Employees</b>		

The average monthly number of employees, including directors, during the financial year was 13, (2024 - 13).

**Capsule Technology Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

6. Property, plant and equipment	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost or Valuation</b>			
At 1 January 2025	17,772	85,796	103,568
Additions	-	48,838	48,838
Disposals	-	(30,950)	(30,950)
At 31 December 2025	<u>17,772</u>	<u>103,684</u>	<u>121,456</u>
<b>Depreciation</b>			
At 1 January 2025	15,203	49,201	64,404
Charge for the financial year	522	12,178	12,700
On disposals	-	(19,344)	(19,344)
At 31 December 2025	<u>15,725</u>	<u>42,035</u>	<u>57,760</u>
<b>Carrying amount</b>			
At 31 December 2025	<u><u>2,047</u></u>	<u><u>61,649</u></u>	<u><u>63,696</u></u>
At 31 December 2024	<u><u>2,569</u></u>	<u><u>36,595</u></u>	<u><u>39,164</u></u>
<b>7. Inventories</b>		<b>2025</b>	<b>2024</b>
		€	€
Finished goods and goods for resale		<u>26,174</u>	<u>-</u>
The replacement cost of stock did not differ significantly from the figures shown.			
<b>8. Receivables</b>		<b>2025</b>	<b>2024</b>
		€	€
Trade receivables		82,121	74,337
Taxation		-	547
		<u>82,121</u>	<u>74,884</u>
<b>9. Payables</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>		€	€
Amounts owed to credit institutions		5,399	4,188
Net obligations under finance leases and hire purchase contracts		10,693	8,409
Trade payables		55,079	51,241
Taxation		59,561	31,162
Directors' current accounts (Note 12)		49	49
Accruals		2,220	2,220
		<u>133,001</u>	<u>97,269</u>

Allied Irish Bank PLC hold personal guarantees totalling €38,000.

**Capsule Technology Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

<b>10. Payables</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Finance leases and hire purchase contracts	<u>20,048</u>	<u>1,341</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	<u>10,693</u>	<u>8,409</u>
Repayable between one and five years	<u>20,048</u>	<u>1,341</u>
	<u><u>30,741</u></u>	<u><u>9,750</u></u>
<b>11. Income Statement</b>		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 January 2025	69,279	79,017
Profit/(loss) for the financial year	<u>74,368</u>	<u>(9,738)</u>
At 31 December 2025	<u><u>143,647</u></u>	<u><u>69,279</u></u>
<b>12. Directors' remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Directors' remuneration</b>		
Remuneration	<u>187,934</u>	<u>173,460</u>
Pension contributions	<u>19,200</u>	<u>39,200</u>
	<u><u>207,134</u></u>	<u><u>212,660</u></u>
The following amounts are repayable to the directors:		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Liam Clarke	<u>49</u>	<u>49</u>