

Registration number: 743899

Bluestar Contracts Ireland Limited

Annual Report and Unaudited Abridged Financial Statements

for the Financial Year Ended 30 April 2025

SP McKeown & Co Ltd
Chartered Accountants
5 Lower Catherine Street
Newry
County Down
BT35 6BE

Bluestar Contracts Ireland Limited

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Bluestar Contracts Ireland Limited

Company Information

Directors	Mr Colm Dowdall Mrs Pauline Dowdall
Company secretary	Mrs Pauline Dowdall
Registered office	Edentubber Ravensdale Dundalk Co. Louth Ireland
Taxhead number	4253941FH
Accountants	SP McKeown & Co Ltd Chartered Accountants 5 Lower Catherine Street Newry County Down BT35 6BE

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Bluestar Contracts Ireland Limited
for the Financial Year Ended 30 April 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the accounts of Bluestar Contracts Ireland Limited for the financial year ended 30 April 2025 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Bluestar Contracts Ireland Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Bluestar Contracts Ireland Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bluestar Contracts Ireland Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bluestar Contracts Ireland Limited has kept adequate accounting records sufficient to permit the financial statements to be readily and properly audited, and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bluestar Contracts Ireland Limited for the financial year. You consider that Bluestar Contracts Ireland Limited is exempt from the statutory audit requirement for the year. It is also your duty to ensure that the accounts of Bluestar Contracts Ireland Limited are prepared in accordance with the relevant financial reporting framework and in particular with the requirements of the Companies Act 2014.

We have not been instructed to carry out an audit or a review of the accounts of Bluestar Contracts Ireland Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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SP McKeown & Co Ltd
Chartered Accountants
5 Lower Catherine Street
Newry
County Down
BT35 6BE

12 January 2026

Bluestar Contracts Ireland Limited

(Registration number: 743899) Balance Sheet as at 30 April 2025

	Note	2025 €	2024 €
Current assets			
Debtors	4	125,059	200
Cash at bank and in hand		<u>6,827</u>	<u>-</u>
		131,886	200
Creditors: Amounts falling due within one year	5	<u>(18,646)</u>	<u>-</u>
Net assets		<u>113,240</u>	<u>200</u>
Capital and reserves			
Called-up share capital presented as equity		200	200
Profit for the year		<u>113,040</u>	<u>-</u>
Shareholders' funds		<u>113,240</u>	<u>200</u>

We, as directors of Bluestar Contracts Ireland Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company;

(d) we acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is a small company and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A for small entities.

These abridged financial statements were approved and authorised by the Board on 12 January 2026 and signed on its behalf by:

The notes on pages 5 to 7 form an integral part of these financial statements.

Bluestar Contracts Ireland Limited

(Registration number: 743899)
Balance Sheet as at 30 April 2025

.....
Mr Colm Dowdall
Director

.....
Mrs Pauline Dowdall
Company secretary and director

Bluestar Contracts Ireland Limited

Notes to the Unaudited Financial Statements for the Financial Year Ended 30 April 2025

1 General information

The company is a private company limited by share capital incorporated in Republic of Ireland.

The address of its registered office is:

Edentubber
Ravensdale
Dundalk
Co. Louth
Ireland

These financial statements were authorised for issue by the Board on 12 January 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the financial years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable to the UK and Republic of Ireland' and Irish Statute comprising the Companies Act 2014 (the "Act"). The company qualifies as a small company as defined by Section 280A of the Act in respect of the financial year and has applied the rules of the 'small companies regime' in accordance with Section 280C of the Act and Section 1A of FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified as disclosed in the accounting policies to include certain items at fair value. The principal accounting policies adopted are set out below.

The financial statements are prepared in Euro, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest Euro.

Revenue recognition

The company recognises revenue when:

- the amount of revenue can be reliably measured;
- it is probable that future economic benefits will flow to the entity, and;
- specific criteria have been met for each of the company's activities.

Turnover from services is recognised by reference to the stage of completion of the contract. Stage of completion is measured by comparing the costs incurred as a proportion of the total estimated costs. Where the outcome of the contract cannot be measured reliably, Turnover is only recognised to the extent of recoverable expenses.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Bluestar Contracts Ireland Limited

Notes to the Unaudited Financial Statements for the Financial Year Ended 30 April 2025

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Employee information

The average number of persons employed by the company (including directors) during the year, was 0 (2024 - 0).

Bluestar Contracts Ireland Limited

Notes to the Unaudited Financial Statements for the Financial Year Ended 30 April 2025

4 Debtors

	2025	2024
Current	€	€
Other debtors	125,059	200
	125,059	200

5 Creditors: amounts falling due within one year

	Note	2025	2024
		€	€
Due within one year			
Bank loans and overdrafts		821	-
Trade creditors		476	-
Accruals and deferred income		1,200	-
Other creditors		16,149	-
		18,646	-

6 Related party transactions

Loans, transactions and guarantees

Transactions with directors

2025	At 1 May 2024	Advances to director	Repayments by director	At 30 April 2025
	€	€	€	€
Mr Colm Dowdall				
Directors loan	-	(4,279)	5,100	821
	-	(4,279)	5,100	821

The total above at the year end represents 1% of the company net assets.

The maximum amount outstanding during the year from the arrangements with the director was €821.

Bluestar Contracts Ireland Limited

iXBRL Detailed Profit and Loss Account for the Year Ended 30 April 2025

	2025 €	2024 €
Turnover/revenue	40,790	-
Cost of sales		
Purchase of raw materials	<u>(1,142)</u>	<u>-</u>
Gross profit	39,648	-
Distribution costs		
Administrative expenses		
Audit and accountancy other services	(1,676)	-
Vehicle costs	(239)	-
Subcontractor costs	(17,835)	-
Travel and subsistence	(7,988)	-
Other costs	(1,633)	-
Other operating income		
Other operating income	<u>118,912</u>	<u>-</u>
Other items		
Profit on ordinary activities before taxation	129,189	-
Tax on profit or loss on ordinary activities	<u>(16,149)</u>	<u>-</u>
Profit for the financial year	<u><u>113,040</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.