Company Number: 277875

Wards Garage Oranmore Ltd

Abridged Unaudited Financial Statements

for the financial year ended 31 March 2025

Wards Garage Oranmore Ltd

CONTENTS

Wards Garage Oranmore Ltd
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Carmel Ward	**Ronan Ward**
Director	**Director**
22 December 2025	**22 December 2025**

Wards Garage Oranmore Ltd
BALANCE SHEET
as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets		**4,463**	-
Current Assets			
Stocks		**53,095**	29,011
Debtors		**6,448**	9,341
Cash and cash equivalents		**132,448**	138,758
		191,991	177,110
Creditors: amounts falling due within one year	**5**	**(14,595)**	(16,420)
Net Current Assets		**177,396**	160,690
Total Assets less Current Liabilities		**181,859**	160,690
Capital and Reserves			
Called up share capital presented as equity	**7**	**3**	3
Retained earnings		**181,856**	160,687
Shareholders' Funds		**181,859**	160,690

We as Directors of Wards Garage Oranmore Ltd, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company’s obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 22 December 2025 and signed on its behalf by:

Carmel Ward
Director

Ronan Ward
Director

Wards Garage Oranmore Ltd

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital	Retained earnings	Total
	€	€	€
At 1 April 2023	3	135,760	135,763
Profit for the financial year	-	24,927	24,927
At 31 March 2024	3	160,687	160,690
Profit for the financial year	-	21,169	21,169
At 31 March 2025	**3**	**181,856**	**181,859**

1. General Information

Wards Garage Oranmore Ltd is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (FRS 102).

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” issued by the Financial Reporting Council.

Turnover
Turnover comprises the invoice value of goods & services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	-	20%

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks
Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents
Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital
The ordinary share capital of the company is presented as equity.

3.	**Operating profit**	**2025**	2024
		€	€
	Operating profit is stated after charging:		
	Depreciation of tangible assets	**637**	-

4. Employees and remuneration

Number of employees
The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Servicing	**1**	1

The staff costs (inclusive of directors' salaries) comprise:	**2025**	2024
	€	€
Wages and salaries	**21,524**	21,513

5.	**Creditors**	**2025**	2024
		€	€
	Included in creditors:		
	Amounts falling due within one year		
	Taxation (Note 6)	**418**	301

6.	**Taxation**	**2025**	2024
		€	€
	Debtors:		
	VAT	**-**	86
	Creditors:		
	VAT	**324**	-
	PAYE	**94**	301
		418	301

7.	**Share capital**			**2025**	2024
				€	€
	Description	**Number of shares**	**Value of units**		
	Authorised				
	Ordinary Shares Class 1	100,000	€1.27 each	**127,000**	127,000
	Allotted, called up and fully paid				
	Ordinary Shares Class 1	2	€1.27 each	**3**	3

Wards Garage Oranmore Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/03/25	01/04/24
Ronan Ward	Ordinary Shares Class 1	**2**	2

8. Income Statement

	2025 €	2024 €
At 1 April 2024	**160,687**	135,760
Profit for the financial year	**21,169**	24,927
At 31 March 2025	**181,856**	160,687

9. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	**21,524**	21,513

The following amounts are repayable to the directors:

	2025 €	2024 €
Ronan Ward	**5,598**	4,974

10. Post-Balance Sheet Events

There were no significant events affecting the compnay since the balance sheet date.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 December 2025.

Wards Garage Oranmore Ltd
EXTRACT FROM DIRECTORS' REPORT
for the financial year ended 31 March 2025

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/03/25	Number Held At 01/04/24
Ronan Ward	Ordinary Shares Class 1	**2**	2

Carmel Ward had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 31 March 2025 and the date of signing the financial statements.