

Registered No.601572

IVEAGH PROPERTY MANAGEMENT AGENCY LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDING

31ST MARCH 2025

ANNEXED TO 2025 ANNUAL RETURN

IVEAGH PROPERTY MANAGEMENT AGENCY LIMITED

ABRIDGED FINANCIAL STATEMENTS

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IVEAGH PROPERTY MANAGEMENT AGENCY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2025

DIRECTORS AND OTHER INFORMATION

Directors:	Maurice Leahy Jonathan Pim
Secretary:	Robert Lawlor
Bankers:	Bank of Ireland 88 Lower Camden Street Dublin 2
Accountants:	MEK & Co. 116 Richmond Park Bray Co. Wicklow.
Solicitors:	Brennan & Co. LLP Denshaw House Baggot Street Dublin 2
Registered Office:	104 The Coombe Dublin 8

IVEAGH PROPERTY MANAGEMENT AGENCY LIMITED

DIRECTORS RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the annual report and statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice In Ireland including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare statutory financial statements for each financial year, which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of each financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and reasons for any material departure from those standards
- Prepare the statutory financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the keeps adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements as set out on pages 4 to 10

The directors approve the financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them on the grounds that the company will continue in business.

The directors confirm that they have made available all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st March 2025.

Signed on behalf of the board

Director: Maurice Leahy

Director: Jonathan Pim

Date: 21st December 2025.

IVEAGH PROPERTY MANAGEMENT AGENCY LIMITED**BALANCE SHEET AS AT 31ST MARCH 2025**

	<u>Notes</u>	<u>2025</u> <u>€</u>	<u>2024</u> <u>€</u>
<u>Fixed Assets</u>			
Tangible Assets	7	22,458	6,516
Investments	5	100	100
		-----	-----
		22,558	8,811
<u>Current Assets</u>			
Debtors	4	157,667	309,786
Cash at Bank & In Hand		397,125	344,950
		-----	-----
		554,792	654,736
		-----	-----
Creditors (Amounts falling due within One Year)	8	194,493	363,782
		-----	-----
Net Current Assets/(Liabilities)		360,299	290,954
		-----	-----
Total Assets Less Current Liabilities		382,857	297,570
		-----	-----
Creditors (Amounts falling due within after 12 months)	9	23,272	44,824
		-----	-----
Net Assets		359,585	252,746
		=====	=====
<u>Capital & Reserves</u>			
Called Up Share Capital	10	100	100
Profit and Loss Account		359,485	252,646
		-----	-----
Total shareholder funds- all equity		359,585	252,746
		=====	=====

We the directors of Iveagh Property Management Agency Limited state that:

(a) the company is availing itself of the audit exemption provided for by chapter 15 of part 6 of the Companies Act 2014.

(b) the company is availing itself of the exemption on the grounds that section 358 is complied with.

(c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and

(d) the directors acknowledge the obligation of the company under this act to-

(i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and

(ii) otherwise comply with the provisions of the Act relating to statutory financial statements so far as they are applicable to the company.

In preparing the financial statements the directors have relied on the specific exemptions contained in Section 352 of the Companies Act 2014 on the grounds that it is entitled to the benefits of these exemptions as a small company and confirm that the abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

Director: Maurice Leahy

Director: Jonathan Pim

Date: 21st December 2025

IVEAGH PROPERTY MANAGEMENT AGENCY LIMITED

YEAR ENDED 31ST MARCH 2025

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) BASIS OF PREPARATION

The Financial Statements have been prepared on a going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland ‘ applying Section 1A of that Standard and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the Company.

(b) TURNOVER

Turnover represents the total invoice value, of goods sold and services rendered during the year.

(c) TAXATION

The company is managed and controlled in the Republic of Ireland and consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account , except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case the tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current Tax

Taxation is calculated on the profits of the period using tax rates that have been enacted at balance sheet date.

(ii) Deferred Tax

Deferred tax is provided in full on temporary differences between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates that have been enacted or substantively enacted at balance sheet date and are expected to apply when the related deferred tax is realised or deferred tax liability is settled.

Deferred tax assets are not recognised.

Deferred tax liabilities are not discounted.

IVEAGH PROPERTY MANAGEMENT AGENCY LIMITED

YEAR ENDED 31ST MARCH 2025

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (Continued)

(d) TANGIBLE FIXED ASSETS

(i) Cost

Tangible Fixed Assets are recorded at historical cost or deemed cost less accumulated depreciation and impairment losses.

Plant and machinery, and motor vehicles are stated at cost less accumulated depreciation.

(ii) Depreciation

Depreciation is provided on Tangible fixed assets on a straight line basis so as to write off cost their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to Tangible fixed assets are as follows:

Plant & Equipment	12.5% straight line
Motor Vehicles	12.5% straight line

(e) TRADE RECEIVABLES

Trade receivables are recognised at fair value less any provision for impairment. A provision for impairment is included when there is objective evidence that the company will not be able to collect all monies due according to the original terms of receivables.

(f) TRADE PAYABLES

Accounts payables are classified as current liabilities if due within one year or less. if not they are presented at non- current liabilities.

Non-current liabilities are included at amortised cost using the effective interest rate method.

(g) CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments.

IVEAGH PROPERTY MANAGEMENT AGENCY LIMITED

YEAR ENDED 31ST MARCH 2025

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (Continued)

(h) EMPLOYEE BENEFITS

The company provides a range of benefits to employees including holiday pay arrangements.

(i) Short term benefits.

Short term benefits including holiday pay and other non-monetary benefits are recognised as an expense in the period in which they are received.

(ii) Defined contribution pension plans.

The company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expenses when they are due.

(i) SHARE CAPITAL

Ordinary shares are classified as equity.

(j) CASH FLOW STATEMENT

The company has availed of the exemption contained in FRS 102 Section 1A to prepare a cash flow statement.

IVEAGH PROPERTY MANAGEMENT AGENCY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (Continued)

YEAR ENDED 31ST MARCH 2025

	2025	2024
	€	€
<u>2. PROFIT IS STATED AFTER CHARGING</u>		
Depreciation:		
Own Tangible Fixed Assets	4,786	2,195
Directors Remuneration	30,000	29,500
	=====	=====

3. DIRECTORS REMUNERATION & TRANSACTIONS

	2025	2024
	€	€
Remuneration	30,000	29,500
	-----	-----
	30,000	29,500
	=====	=====

Directors Current Account

	€
01/04/2024 Balance Brought Forward	(4,951)
31/03/2025 Repayments during the year	(10,551)

31/03/2025 Balance Carried Forward	(15,502)
	=====
31/03/2025 Maximum Amount Outstanding during the year	(15,502)
	=====

The current account has no interest coupon and is repayable on demand.

Directors Shareholding

	2025	2024
Maurice Leahy Ordinary Shares	100	100

4. DEBTORS

	2025	2024
	€	€
Debtors	31,673	166,105
Prepayments	1,460	1,350
Other Debtors	---	34948
Inter Company Loan	124,534	107,383
	-----	-----
	157,667	309,786
	=====	=====

5. INVESTMENTS

	2025	2024
	€	€
Unlisted Company (At Cost)	100	100
	===	===

IVEAGH PROPERTY MANAGEMENT AGENCY LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (Continued).

FOR THE YEAR ENDED 31ST MARCH 2025

6. EMPLOYEES

The average Number of Employees including executive Directors was:

	2025	2024
	6	6
	==	==
	2025	2024
	€	€
Staff Costs		
Wages and Salaries	129,181	129,181
Social Welfare	9,733	9,733
Pension Contributions	9,880	---
	-----	-----
	148,794	147,806
	=====	=====

7. TANGIBLE ASSETS

	Motor Vehicles	Plant & Equipment	Total
	€	€	€
Cost			€
At 1st April 2024	---	17,551	17,551
Additions	20,728	---	20,728
	-----	-----	-----
31st March 2025	20,728	17,551	38,279
	-----	-----	-----
Depreciation			
1st April 2024	---	8,840	8,840
Charge for the Year	2,591	2,195	4,786
	-----	-----	-----
31st March 2025	2,591	11,035	13,626
	-----	-----	-----
Net Book Value 1st April 2024	---	6,516	6,516
	=====	=====	=====
Net Book Value 31st March 2025	18,137	4,321	22,458
	=====	=====	=====

8. CREDITORS (Amounts falling due within 12 months)

	2025	2024
	€	€
Trade Creditors & Accruals	134,032	301,186
Bank Loans & Overdraft	23,550	23,550
Directors Current Account (Note 3)	15,502	4,951
Paye/Prsi	2,026	21,310
Vat	3,793	---
Corporation Tax	15,590	12,785
	-----	-----
	194,493	363,782
	=====	=====

IVEAGH PROPERTY MANAGEMENT AGENCY LIMITED

YEAR ENDED 31ST MARCH 2025

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (Continued)

9.CREDITORS (Amounts falling due after 12 months).

	2025	2024
	€	€
Bank Loans	23,272	44,824
	=====	=====

10. SHARE CAPITAL

	2025	2024
	€	€
Authorised		
100,000 Ordinary Shares of €1 each	100,000	100,000
	=====	=====
Issued		
100 Ordinary Shares at €1 each	100	100
	=====	=====

11. APPROVAL OF FINANCIAL STATEMENTS

The directors approved the financial statements on 21st December 2025.