

Cocker Spaniel Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Cocker Spaniel Limited
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**Cocker Spaniel Limited
Director and Other Information**

Director	Lorraine McGowan
Company Secretary	Sean McGowan
Company Number	549797
Registered Office and Business Address	Gardens International Henry Street Limerick
Accountants	Tiernan Sheahan Limited Chartered Accountants Gardens International Henry Street Limerick

Cocker Spaniel Limited
Director's Responsibilities Statement
for the financial year ended 31 March 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable her to ensure that the financial statements and Director's Report comply with the Companies Act 2014. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that she is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that she has made available to Tiernan Sheahan Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of her knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Lorraine McGowan
Director

25 February 2026

Cocker Spaniel Limited
Statement of Financial Position
as at 31 March 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Financial assets	4	150	150
Current Assets			
Receivables	5	109,143	105,181
Cash and cash equivalents		5,307	665
		114,450	105,846
Payables: amounts falling due within one year	6	(46,114)	(69,650)
Net Current Assets		68,336	36,196
Total Assets less Current Liabilities		68,486	36,346
Equity			
Called up share capital presented as equity		100	100
Retained earnings		68,386	36,246
Equity attributable to owners of the company		68,486	36,346

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Cocker Spaniel Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 25 February 2026 and signed on its behalf by:

Lorraine McGowan
Director

Cocker Spaniel Limited
Statement of Changes in Equity
as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	100	32,219	32,319
Profit for the financial year	-	4,027	4,027
At 31 March 2024	100	36,246	36,346
Profit for the financial year	-	32,140	32,140
At 31 March 2025	100	68,386	68,486

Cocker Spaniel Limited
Notes to the Abridged Financial Statements
for the financial year ended 31 March 2025

1. General Information

Cocker Spaniel Limited is a company limited by shares incorporated in the Republic of Ireland. The registered office of the company is Gardens International, Henry Street, Limerick which is also the principal place of business of the company. The principal activity of the company is the holding of investments.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Financial instruments

The company has chosen to apply the provisions of Section 11 and 12 of FRS 102 to account for all of its financial instruments.

(i) Financial assets

Basic financial assets, including trade and other receivables, cash and cash equivalents, short term deposits and investments are initially recognised at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction.

Trade and other receivables, cash and cash equivalents, investments and financial assets from arrangements which constitute financing transactions are subsequently measured at amortised cost using the effective interest rate method.

(ii) Financial liabilities

Basic financial liabilities, including trade and other payables, bank loans, and preference shares, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction.

Trade and other payables, bank loans, preference shares and financial liabilities from arrangements which constitutes financing transactions are subsequently carried at amortised cost, using the effective interest method.

Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Cocker Spaniel Limited
Notes to the Abridged Financial Statements
for the financial year ended 31 March 2025

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Statement of Financial Position date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Ordinary share capital

Ordinary shares are classed as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements require management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition seldom equal the related actual results. At 31 March 2025 there were no estimates and assumptions that could have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Cocker Spaniel Limited
Notes to the Abridged Financial Statements
for the financial year ended 31 March 2025

4. Financial fixed assets	Participating interests/ joint ventures shares €	Total €
Investments		
Cost		
At 31 March 2025	150	150
	<u>150</u>	<u>150</u>
Carrying amount		
At 31 March 2025	<u>150</u>	<u>150</u>
At 31 March 2024	<u>150</u>	<u>150</u>
In the opinion of the director unlisted investments are worth no less than the carrying value shown above.		
5. Receivables	2025	2024
	€	€
Amounts owed by connected parties (Note 10)	<u>109,143</u>	<u>105,181</u>
6. Payables	2025	2024
Amounts falling due within one year	€	€
Taxation	3,406	-
Director's current account (Note 9)	28,500	57,000
Other creditors	150	150
Accruals	14,058	12,500
	<u>46,114</u>	<u>69,650</u>
7. Income Statement		
	2025	2024
	€	€
At 1 April 2024	36,246	32,219
Profit for the financial year	32,140	4,027
	<u>68,386</u>	<u>36,246</u>
8. Capital commitments		
The company had no material capital commitments at the financial year ended 31 March 2025.		
9. Director's transactions		
The following amounts are repayable to the director:		
	2025	2024
	€	€
Lorraine McGowan	<u>28,500</u>	<u>57,000</u>

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10. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
Acorn Edge Limited	109,143	3,962	105,181	105,181

During the year ended 31 March 2023 the company provided a loan in the amount of €100,000 to Acorn Edge Limited, a company in which Cocker Spaniel Limited holds 50% of the ordinary share capital. Interest is accruing on this loan at commercial rates. At 31 March 2025 the amount receivable from Acorn Edge Limited was €109,143 (2024: €105,181).

11. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 25 February 2026.