

Brian Healy Films Limited
Abridged Unaudited Financial Statements
for the financial year to cessation on 31 December 2025

Brian Healy Films Limited
CONTENTS

	Page
Director's Responsibilities Statement	3
Balance Sheet	4
Notes to the Financial Statements	5 - 8

Brian Healy Films Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year to cessation on 31 December 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

As explained in note 4, The directors decided to cease trading during the financial year, and the company has begun the orderly wind-down of its affairs.

The director does not consider the going concern basis to be appropriate and these financial statements have therefore not been prepared on that basis.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them.

The director confirms that he has made available to McCarra Connolly Ltd, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year to cessation on 31 December 2025."

Signed on behalf of the board

Brian Healy
Director

10 March 2026

Brian Healy Films Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	9	525	846
Current Assets			
Debtors	10	220	196
Cash at bank and in hand		7,971	11,107
		8,191	11,303
Creditors: amounts falling due within one year	11	(6,406)	(8,181)
Net Current Assets		1,785	3,122
Total Assets less Current Liabilities		2,310	3,968
Capital and Reserves			
Called up share capital presented as equity	13	100	100
Retained earnings		2,210	3,868
Shareholders' Funds		2,310	3,968

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Brian Healy Films Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 10 March 2026 and signed on its behalf by:

Brian Healy
Director

Brian Healy Films Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year to cessation on 31 December 2025

1. General Information

Brian Healy Films Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 746652. The registered office of the company is Newcastle, Clonmel, Co. Tipperary, E91 XP68 which is also the principal place of business of the company. The principal activity of the company during the financial year was video production. No sales were generated in the current financial period, and the company was effectively dormant throughout the year.

As the company has ceased trading, the directors consider that there are no significant risks or uncertainties affecting the business beyond those associated with completing the wind-down of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	25% Straight line
----------------------------------	---	-------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Brian Healy Films Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year to cessation on 31 December 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The comparative figures relate to the 16 month period ended 31 December 2024.

4. Going concern

The financial statements have been prepared on a break-up basis, rather than on a going concern basis, as the directors have decided to cease trading at the end of the financial year. The directors are in the process of wind down the company's affairs, and this is expected to be completed in the months following the year end.

5. Turnover

The turnover for the financial year is analysed as follows:

	2025 €	2024 €
Rest of the World	-	21,841
	<u> </u>	<u> </u>

Turnover attributable to geographical markets outside the Ireland amounted to 0% for the financial year.

	2025 €	2024 €
6. Operating (loss)/profit	 	
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	321	438
Profit on foreign currencies	-	(143)
	<u> </u>	<u> </u>
7. Interest payable and similar expenses	 	
Interest	(44)	59
	<u> </u>	<u> </u>

Brian Healy Films Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year to cessation on 31 December 2025

8. Employees

The average monthly number of employees, including director, during the financial year was 0, (2024 - 1).

	2025 Number	2024 Number
Administration	-	1
	<u> </u>	<u> </u>
9. Tangible assets		
	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2025	1,284	1,284
	<u> </u>	<u> </u>
At 31 December 2025	1,284	1,284
	<u> </u>	<u> </u>
Depreciation		
At 1 January 2025	438	438
Charge for the financial year	321	321
	<u> </u>	<u> </u>
At 31 December 2025	759	759
	<u> </u>	<u> </u>
Net book value		
At 31 December 2025	525	525
	<u> </u>	<u> </u>
At 31 December 2024	846	846
	<u> </u>	<u> </u>
10. Debtors	2025 €	2024 €
Taxation	220	-
Prepayments	-	196
	<u> </u>	<u> </u>
	220	196
	<u> </u>	<u> </u>
11. Creditors	2025 €	2024 €
Amounts falling due within one year		
Taxation	-	652
Director's current account (Note 16)	5,000	5,000
Other creditors	-	1,033
Accruals	1,406	1,496
	<u> </u>	<u> </u>
	6,406	8,181
	<u> </u>	<u> </u>
12. Taxation	2025 €	2024 €
Debtors:		
Corporation tax	220	-
	<u> </u>	<u> </u>
Creditors:		
Corporation tax	-	652
	<u> </u>	<u> </u>

Brian Healy Films Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year to cessation on 31 December 2025

13. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
€1 Ordinary Share	100,000	€1.00 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid				
€1 Ordinary Share	100	€1.00 each	<u>100</u>	<u>100</u>

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/12/25	01/01/25
Brian Healy	€1 Ordinary Share	<u>100</u>	<u>100</u>

14. Profit and loss account			2025	2024
			€	€
At 1 January 2025			<u>3,868</u>	-
(Loss)/profit for the financial year			<u>(1,658)</u>	<u>3,868</u>
At 31 December 2025			<u>2,210</u>	<u>3,868</u>

15. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

16. Director's transactions

The following amounts are repayable to the director:

	2025	2024
	€	€
Brian Healy	<u>5,000</u>	<u>5,000</u>

17. Post-Balance Sheet Events

Since the balance sheet date, the company has continued to progress the orderly wind-down of its affairs. No events have occurred after the reporting date that would require adjustment to, or additional disclosure in, the financial statements.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 10 March 2026.