

JLC Tax Solutions Limited
Directors' Report and Financial Statements
for the year ended 31 December 2025

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Directors and other information

Directors	John Conlon
Company number	772961
Accountants	Mary Farrell Tax Advice Services LTD 38 Upper Main Street Letterkenny Co. Donegal
Business address	34 The Fairways Letterkenny Co Donegal
Bankers	AIB Letterkenny Co. Donegal

Directors' report
for the year ended 31 December 2025

The directors present their report and the unaudited accounts for the year ended 31 December 2025.

Principal activities and review of the business

The principal activity of the company is to source tax refunds and deal with underpayments of tax for PAYE employees and certain chargeable persons.

Results and dividends

The results for the year are set out on page 6.

The directors do not recommend payment of a final dividend

Directors and secretary and their interests in Shares of the Company

The directors and secretary who served during the year and their interests in the company are stated below:

	Ordinary Shares	
	31/12/2025	01/10/2024
John Conlon	100	100

Books of account

The measures taken by the directors to ensure compliance with the requirements of the Companies Act, 2014 regarding proper books of account and the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with the appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

This report was approved by the board on 31 December 2025 and is signed on its behalf by

John Conlon

Director

Mary Farrell

Secretary

Statement of directors' responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are now responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the of the company and of the profit and loss of the company for that period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with the accounting standards generally accepted in Ireland and with the Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 8 to 14

- The directors approve these financial statements and can confirm that they are responsible for them, including selecting and appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds and the company will continue in business.
- The directors confirm they have made available to Tax Advice Services, all the company's accounting records and provide all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 December 2025.

On behalf of the boards

John Conlon

Director

Mary Farrell

Secretary

Accountants' report on the unaudited financial statements to the directors of

JLC Tax Solutions Limited

We have compiled the financial statements for the year ended 31 December 2025 set out on pages 6 to 12.

Respective responsibilities of directors and accountants

As described on page 3 the directors are responsible for ensuring that the company maintains proper books of accounts and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Acts 2014. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with s.352 Companies Act 2014.

It is our responsibilities to compile the financial statements of JLC Tax Solutions Limited from the accounting records, information and explanations supplied to us by the company.

Scope of work

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statements of Incorporated Entities" - M41 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information, and explanations and, accordingly, express no opinion on the financial statements.

Mary Farrell

Tax Consultant

Tax Advice Services

38 Upper Main Street

Letterkenny

Co. Donegal

1st April 2026

Profit and loss account
for the 15 months ended 31 December 2025

	2024/25	2023/24
	€	€
Turnover	6,416	0
Cost of Sales	0	0
Gross Profit / (Loss)	6,416	0
Administrative Expenses	5,085	0
Operating Profit / (Loss)	1,332	0
Interest payable and similar charges	0	0
Profit/(Loss) on ordinary activities before Taxation	1,332	0
Tax on Profit/(Loss) on ordinary activities	0	0
Profit/(Loss) for Financial Year	1,332	0

John Conlon

Director

Mary Farrell

Secretary

Balance sheet as at 31 December 2025

	Notes	2024/25 €	2023/24 €
Non - Current Assets			
Tangible Assets		-	-
Current Assets			
Debtors	121.77		0
WIP		-	-
Cash @ Bank & Hand		3,442	-
		3,564	-
Creditors: Amt falling due in one year	9	2,233	-
Net Current Assets		1,332	0
Total Assets less Current Liabilities		1,332	0
Surplus of Assets		<u>1,332</u>	<u>0</u>
Capital and Reserves			
Opening capital	10	0	0
Profit and loss account		<u>1,332</u>	<u>0</u>
Shareholders' funds	11	<u>1,332</u>	<u>0</u>

We, as director(s) of JLC Tax Solutions Limited state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
 (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
 (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

*(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014;

has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014

John Conlon

Director Date 01/04/2026

Mary Farrell

Director Date 01/04/2026

Notes to the financial statements for the year ended 31 December 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with the accounting standards generally accepted in Ireland and Irish statute comprising the Companies Act 2014, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board.

1.2. Turnover policy

Turnover represents the total amount received, excluding value added tax, of sales made during the year. Turnover is recognised when the significant risk and rewards of ownership of the goods have passed to the buyer, usually on the despatch of the goods. It also included funding received

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less the accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset in to working condition for its intended use.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Equipment	20% Reducing balance
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1.4. Stock

The company holds no stock.

1.5 Dividends

Dividends to the Company's ordinary shareholders are recognised as a liability of the company when approved by the Company's shareholder at the annual general meeting.

1.6 Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Notes to the financial statements for the year ended 31 December 2025

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1.7. Pensions

There were no pension contributions made by the company

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland and it includes funding provided by the Local Enterprise Office

	2025	2024
	€	€
Turnover	6,416.00	0

3. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets:	<u>1,332.00</u>	<u>0</u>

Notes to the financial statements for the year ended 31 December 2025

.....continued

4. Employees

Number of employees	2025
The average monthly numbers of employees including directors during the year were	<u><u>1</u></u>
Employment costs	2025
Wages and salaries	€ <u><u>104</u></u> <u><u>0</u></u>

5. Transactions with directors

	2024/25	2023/24
	€	€
Open Balance	0	0
Additional Loans introduced	2,179	0
Amount repaid to Director	<u> </u>	<u> </u>
Balance	<u>2,179</u>	<u>0</u>

6. Pension costs

The company does not operate a pension scheme for directors

Notes to the financial statements for the year ended 31 December 2025

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7. Tangible fixed assets

8. Creditors amount falling due within one year

	2024/25
	€
Loans & other borrowings	
Directors loan	2,179
Bank Loan/Overdraft	-
Other Creditors	
Trade Creditors	0
Accruals and deferred income	-
Taxation creditors	
PAYE/PRSI	54
VAT	0
	<hr/>
	2,233

Notes to the financial statements for the year ended 31 December 2025

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9. Creditors amount falling after more than one year

	2025
	€
Loans	0

10. Share Capital

	2025
	€
100,000 Ordinary shares of €1 each	<u>100,000</u>

11. Reconciliation of movements in shareholders' funds

	2024/25	2023/24
	€	€
Surplus/(Deficit) for the Year	1,332	0
Opening shareholders funds	0	0
Closing shareholders funds	<u>1,332</u>	<u>0</u>

12. Directors' emoluments

	2025
	€
Remuneration and other benefits	<u>104</u>

13. Accounting periods

The current accounts are for a full year.

Notes to the financial statements for the year ended 31 December 2025

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14. Approval of financial statements

The board of directors approved these financial statements for issue on 5th of April 2025

John Conlon

Director

Mary Farrell

Secretary

The following pages do not form part of the statutory accounts.

Administrative expenses for year ended 31 December 2025

	2024/25	2023/24
	€	€
Wages	104	-
Voucher	2,502	-
IT Support	1,721	-
Insurance	389	-
Advertising	300	-
CRO	40	-
Bank charges	28	-
Stamp Duty	1	-
	<hr/>	<hr/>
	5,085	-