

**Estrela Hall Holdings Limited
Riverstown
Ardee
Co. Louth**

4th February 2026

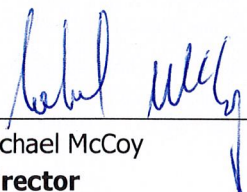
Overall Certification to Companies Registration Office

To whom it may concern


This is to certify that the attached accounts and reports in total are the true copy of accounts and reports as laid before the members of the AGM.

We would like to also provide notice of the following:

- The company has availed of the exemption under sections 293-304 of the Companies Act 2014;
- It is hereby declared that the subsidiary undertakings listed herein have availed of the exemption under Section 357 of the Companies Act 2014 (Section 357(1)(b)), a copy of the guarantee is attached to this certificate;
- Notification has been provided by the company to the shareholders of the guarantee pursuant to Section 357(1)(c) of the Companies Act 2014; and
- It is hereby declared that all the shareholders of the subsidiary undertaking listed herein have declared their consent to the exemption in accordance with the requirements of Section 357(1)(a) of the Companies Act 2014.



Michael McCoy
Director



Tanya Dunne
Director

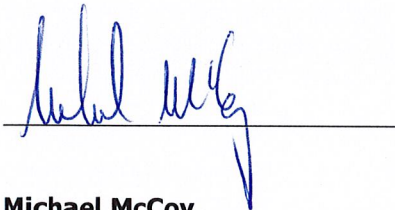
Estrela Hall Holdings Limited

Company No: 267097

BY THIS GUARANTEE

Estrela Hall Holdings Limited of Riverstown, Ardee, Co. Louth as the holding undertaking of My Life by Estrela Hall Limited and Estrela Hall Property Company Limited and for the purposes of the exemptions referred to in Section 357 of the Companies Act 2014, and not otherwise, hereby irrevocably guarantees in respect of the whole of the financial year of My Life by Estrela Hall Limited and Estrela Hall Property Company Limited ending on the 30th June 2025, all of the commitments entered into by My Life by Estrela Hall Limited and Estrela Hall Property Company Limited including amounts shown as liabilities in the statutory financial statements; provided that this guarantee shall not extend to any liability or commitment of My Life by Estrela Hall Limited and Estrela Hall Property Company Limited which shall not have arisen otherwise than in respect of that financial year or which shall not constitute a liability or loss.

Signed by



Michael McCoy

Director

List of subsidiaries

My Life by Estrela Hall Limited
Estrela Hall Property Company Limited

Company no: 481096
Company no: 639179

Company registration number: 267097

Estrela Hall Holdings Limited
Consolidated financial statements
For the financial year ended 30th June 2025

Estrela Hall Holdings Limited

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Estrela Hall Holdings Limited

Directors and other information

Directors	Michael McCoy Tanya Dunne
Secretary	Michael McCoy
Company number	267097
Registered office	Riverstown Ardee Co. Louth
Business address	Riverstown Ardee Co. Louth
Auditor	CMF 3rd Floor, Quayside Business Park Mill Street Dundalk Co. Louth
Bankers	Allied Irish Banks P.l.c Castle Street Ardee Co. Louth Bank of Ireland Clanbrassil Street Dundalk Co. Louth
Solicitors	McKeever Tallan LLP 31 Laurence Street Drogheda Co. Louth

Estrela Hall Holdings Limited
Directors Report
For the financial year ended 30th June 2025

The directors present their annual report and the audited financial statements for the financial year ended 30th June 2025.

Directors

The names of the persons who at any time during the financial year were directors of the Company are as follows:

Michael McCoy
Tanya Dunne

Principal activities

The Group's principal activity continues to be the provision of residential and respite facilities for persons with intellectual disabilities through the subsidiary, 'My Life by Estrela Hall Limited'. This service continues to grow. By year end, the company have 15 units in operation with a 54 bed capacity. Plans for 2026 include further expansion with extensions to existing facilities increasing capacity by a further 20 beds.

Property development continues with planning applications in various stages of the planning process to develop both residential and commercial units at its various sites.

Assets and liabilities and financial position

The directors are comfortable around the group's financial performance in the year. The group has reported a profit before tax of €1,135,889 (2024 €744,098).

Development and performance

As indicated earlier, the group continue to invest in its ID service, growing bed capacity and increasing numbers in residential and respite facilities, and also increasing turnover and profitability.

Principal risks and uncertainties

The directors are responsible for the Group's system of internal controls. The Board continue to review and monitor the effectiveness of these. The internal control system is designed to manage, rather than eliminate the risk of failure to achieve the Group's objectives and can only provide reasonable and not absolute assurance against material misstatements or loss.

The directors have identified the following risks:

Market risk:

The Group have invested heavily in real estate, particularly in the ID service to cater for increased occupancy levels. The vast majority of the Group's income is derived from this source and any change in government policy in catering for adults with intellectual disabilities could have an effect on both the income and profitability of the Group.

The Group operates within a highly regulated industry and the directors ensure adherence to HIQA regulations by putting in place continuous training to ensure staff are of the highest calibre possible and ensuring the residential facilities comply with all statutory regulations.

In addition, the market risk is managed through ensuring attention to and complying with developments in this sector.

Employment risk:

With the return to almost full employment and with the option now available to healthcare assistants to change career or employments, the ability to retain and or recruit similar qualified staff is proving difficult and could cause problems in the longer term if this trend continues.

Estrela Hall Holdings Limited
Directors Report (continued)
For the financial year ended 30th June 2025

Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

Directors and secretary and their interests

The directors and secretary at the financial year end and their interests in shares in the company were as follows:

	At 30/06/25 Number	At 30/06/24 Number
Directors:		
Michael McCoy	20,001	20,001
Tanya Dunne	20,001	20,001
Company Secretary:		
Michael McCoy	<u>20,001</u>	<u>20,001</u>

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the group are located at John Street, Ardee, Co. Louth.

Statement on relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

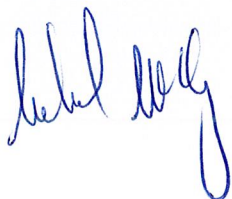
- so far as each director is aware, there is no relevant audit information of which the Company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company and the group's statutory auditors are aware of that information.

Auditors

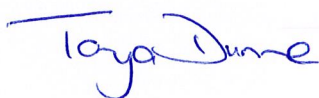
The auditors, CMF, continue in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board of directors on 4th February 2026 and signed on behalf of the board by:

Michael McCoy
Director



Tanya Dunne
Director



Estrela Hall Holdings Limited
Directors Responsibilities Statement
For the financial year ended 30th June 2025

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare the Group and Company financial statements for each financial year. Under the law, the directors have elected to prepare the Group and Company financial statements in accordance with Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

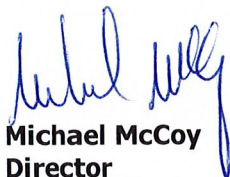
Under Company law, the directors must not approve the Group and Company financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company and of the Group as at the financial year end date and of the profit or loss of the Group for the financial year and otherwise comply with the Companies Act 2014.

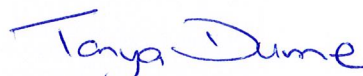
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The directors are responsible for ensuring that the Group keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Group and Company, enable at any time the assets, liabilities, financial position and profit or loss of the Group to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board;


Michael McCoy
Director


Tanya Dunne
Director

Date: 4th February 2026

**Independent auditor's report to the members of
Estrela Hall Holdings Limited**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Estrela Hall Holdings Limited ('the Parent Company') and its subsidiaries for the financial year ended 30/06/25 which comprise the Group profit and loss account, the Group and Company statement of changes in equity, the Group and Company balance sheet and notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- Give a true and fair view of the state of the Group's and of the Parent Company's assets, liabilities and financial position as at 30/06/25 and of the Group's profit for the financial year then ended;
- Have been properly prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- Have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the Group's or the Parent Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information, and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent auditor's report to the members of Estrela Hall Holdings Limited (continued)

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- The information given in the directors' report for the financial year which the financial statements are prepared is consistent with the financial statements; and
- The directors' report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations we consider necessary for the purpose of our audit.

In our opinion the accounting records of the Group were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Group and the Parent Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you, if, and in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Group's and the Parent Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or the Parent Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

**Independent auditor's report to the members of
Estrela Hall Holdings Limited (continued)**

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Parent Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group or the Parent Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report or for the opinions we have formed.



Liam McGailey FCCA (Senior Statutory Auditor)

For and on behalf of

CMF

Chartered Certified Accountants and Statutory Audit Firm

3rd Floor, Quayside Business Park

Mill Street

Dundalk

Co. Louth

4th February 2026

Estrela Hall Holdings Limited

**Consolidated profit and loss account
Financial year ended 30th June 2025**

		2025	2024
		€	€
	Note		
Turnover	3	<u>7,203,192</u>	<u>6,230,906</u>
Gross profit		7,203,192	6,230,906
Administration expenses		<u>(6,066,847)</u>	<u>(5,483,485)</u>
Operating profit	4	1,136,345	747,421
Interest payable and similar charges	8	<u>(456)</u>	<u>(3,323)</u>
Profit before taxation		1,135,889	744,098
Tax on profit	9	<u>(117,936)</u>	<u>(76,856)</u>
Profit for the financial year		<u>1,017,953</u>	<u>667,242</u>

All the activities of the Group are from continuing operations.

The Group has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 14 to 28 form part of these financial statements

Estrela Hall Holdings Limited

**Consolidated balance sheet
Financial year ended 30th June 2025
2025**

	Note	€	€	€	€
Fixed assets					
Tangible assets	11	6,575,594		5,273,154	
Financial assets	12	<u>4,921,900</u>		<u>4,888,877</u>	
			11,497,494		10,162,031
Current assets					
Stocks	13	145,147		145,147	
Debtors:					
Amounts falling due within one year	14	889,568		390,945	
Cash at bank and in hand	15	<u>961,344</u>		<u>1,801,162</u>	
		1,996,059		2,337,254	
Creditors: amounts falling due within one year	16	<u>(917,026)</u>		<u>(940,711)</u>	
Net current assets			<u>1,079,033</u>		<u>1,396,543</u>
Total assets less current liabilities					
Net assets			<u>12,576,527</u>		<u>11,558,574</u>
Capital and reserves					
Called up share capital presented as equity	19		50,792		50,792
Profit and loss account	21		<u>12,525,735</u>		<u>11,507,782</u>
Shareholders funds			<u>12,576,527</u>		<u>11,558,574</u>

These financial statements were approved by the board of directors on 4th February 2026 and signed on behalf of the board by:


Tanya Dunne
Director


Michael McCoy
Director

The notes on pages 14 to 28 form part of these financial statements

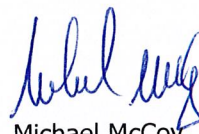
Estrela Hall Holdings Limited

**Company balance sheet
Financial year ended 30th June 2025**

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	11	370,699		437,906	
Financial assets	12	<u>4,922,002</u>		<u>4,888,979</u>	
			5,292,701		5,326,885
Current assets					
Debtors:					
Amounts falling due within one year	14	7,269,924		6,309,413	
Cash at bank and in hand	15	<u>556,716</u>		<u>1,470,025</u>	
		7,826,640		7,779,438	
Creditors: amounts falling due within one year	16	<u>(4,444,876)</u>		<u>(4,475,731)</u>	
Net current assets			<u>3,381,764</u>		<u>3,703,707</u>
Total assets less current liabilities			8,674,465		8,630,592
Net assets			<u>8,674,465</u>		<u>8,630,592</u>
Capital and reserves					
Called up share capital presented as equity	19		50,792		50,792
Profit and loss account	21		<u>8,623,673</u>		<u>8,579,800</u>
Shareholders funds			<u>8,674,465</u>		<u>8,630,592</u>

These financial statements were approved by the board of directors on 4th February 2026 and signed on behalf of the board by:


Tanya Dume
Director


Michael McCoy
Director

The notes on pages 14 to 28 form part of these financial statements

Estrela Hall Holdings Limited

**Consolidated statement of changes in equity
Financial year ended 30th June 2025**

	Called up share capital	Profit and loss account	Total
	€	€	€
At 01/07/24	50,792	10,840,540	10,891,332
Profit for the financial year	-	<u>667,242</u>	<u>667,242</u>
Total comprehensive income for the financial year	-	<u>667,242</u>	<u>667,242</u>
At 30/06/24 and 01/07/24	50,792	11,507,782	11,558,574
Profit for the financial year	-	<u>1,017,953</u>	<u>1,017,953</u>
Total comprehensive income for the financial year	-	<u>1,017,953</u>	<u>1,017,953</u>
At 30/06/25	<u>50,792</u>	<u>12,525,735</u>	<u>12,576,527</u>

The notes on pages 14 to 28 form part of these financial statements

Estrela Hall Holdings Limited

**Company statement of changes in equity
Financial year ended 30th June 2025**

	Called up share capital	Profit and loss account	Total
	€	€	€
At 01/07/24	50,792	8,705,421	8,756,213
Loss for the financial year	-	<u>(125,621)</u>	<u>(125,621)</u>
Total comprehensive income for the financial year	-	<u>(125,621)</u>	<u>(125,621)</u>
At 30/06/24 and 01/07/24	50,792	8,579,800	8,630,592
Profit for the financial year	-	<u>43,873</u>	<u>43,873</u>
Total comprehensive income for the financial year	-	<u>43,873</u>	<u>43,873</u>
At 30/06/25	<u>50,792</u>	<u>8,623,673</u>	<u>8,674,465</u>

The notes on pages 14 to 28 form part of these financial statements

Estrela Hall Holdings Limited

Consolidated statement of cash flows
Financial year ended 30th June 2025

	Note	2025 €	2024 €
Cash flows from operating activities			
Profit for the financial year		1,017,953	667,242
Adjustments for:			
Depreciation of tangible assets		174,299	173,597
(Gain) on disposal of tangible assets		(87,655)	-
Interest payable and similar charges		456	3,323
Tax on profit on ordinary activities		117,936	76,856
Accrued expenses/(income)		26,227	33,728
Changes in:			
Trade and other debtors		(498,623)	(214,933)
Trade and other creditors		<u>40,084</u>	<u>154,914</u>
Cash generated from operations		790,677	894,727
Interest paid		(456)	(3,323)
Tax paid		<u>(153,712)</u>	<u>(89,042)</u>
Net cash from operating activities		<u>636,509</u>	<u>802,362</u>
Cash flows from investing activities			
Purchase of tangible assets		(1,551,610)	(48,035)
Proceeds from sale of tangible assets		162,526	-
Purchase of other investments		<u>(33,023)</u>	-
Net cash (used in) investing activities		<u>(1,422,107)</u>	<u>(48,035)</u>
Cash flows from financing activities			
Proceeds from borrowing		-	237,313
Repayments of borrowings		<u>(54,220)</u>	<u>(85,299)</u>
Net cash (used in)/from financing activities		<u>(54,220)</u>	<u>152,014</u>
Net (decrease)/increase in cash and cash equivalents		(839,818)	906,341
Cash and cash equivalents at beginning of financial year	15	<u>1,801,162</u>	<u>894,821</u>
Cash and cash equivalents at end of financial year	15	<u>961,344</u>	<u>1,801,162</u>

Estrela Hall Holdings Limited

Notes to the financial statements Financial year ended 30th June 2025

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2. Accounting policies

General information and basis of preparation

Estrela Hall Holdings Limited is a Company limited by shares incorporated in the Republic of Ireland. The address of the registered office is given in the Company information on page 1 of these financial statements. The nature of the Group's operations and principal activities during the year were the provision of care in community based residential settings for individuals with intellectual disabilities.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Basis of consolidation

The consolidated financial statements present the results of the Group and its own subsidiaries as they form a single entity. Intercompany transactions and balances between Group companies are therefore eliminated in full.

Parent Company profit for the year

The Company has taken advantage of the exemption allowed under section 304(2) of the Companies Act 2014 and has not presented its own Income statement in these financial statements. The profit after tax of the Parent Company for the financial year was €43,873 (2024; Loss €125,621).

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

Useful lives of tangible fixed assets:

Long lived assets comprising of land and buildings, fixtures, fittings and equipment represent a material portion of total assets. The annual depreciation charge depends primarily on the estimated useful life of each asset and estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year.

Estrela Hall Holdings Limited

Notes to the financial statements (continued) **Financial year ended 30th June 2025**

Allowance for impairment of trade debtors:

The Group estimates the allowance for doubtful debtors based on assessment of specific accounts where the Group has objective evidence comprising default in payment terms or significant financial difficulty that certain clients are unable to meet their financial obligations. In these cases, judgment used was based on the best available facts and circumstances including but not limited to, the length of relationship.

Turnover

Turnover is measured at the fair value of the consideration received for services rendered.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Estrela Hall Holdings Limited

Notes to the financial statements (continued) Financial year ended 30th June 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2%	straight line
Fittings, fixtures and equipment	-	20%	straight line
Motor vehicles	-	20%	straight line
Computers	-	33.33%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable Group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Hire purchase and finance leases

Assets held under finance leases are recognised in the balance sheet as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the Group and Company balance sheet and the amount of the provision as an expense.

Estrela Hall Holdings Limited

Notes to the financial statements (continued)

Financial year ended 30th June 2025

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Financial instruments

A financial asset or a financial liability is recognised only when the Group becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Estrela Hall Holdings Limited

Notes to the financial statements (continued) Financial year ended 30th June 2025

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

3. Turnover

Turnover arises from:

	2025	2024
	€	€
Provision of residential care to individuals with intellectual disabilities	7,196,613	6,223,883
Income from property rental	<u>6,579</u>	<u>7,023</u>
	<u>7,203,192</u>	<u>6,230,906</u>

The whole of the turnover is attributable to the principal activity of the Group wholly undertaken in Ireland.

4. Operating profit

Operating profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	174,299	173,597
(Gain) on disposal of tangible assets	(87,655)	-
Fees payable for the audit of the financial statements	<u>11,385</u>	<u>19,065</u>

5. Auditors remuneration

	2025	2024
	€	€
Audit of the financial statements	11,385	19,065
Other assurance services	<u>24,293</u>	<u>34,440</u>
	<u>35,678</u>	<u>53,505</u>

Estrela Hall Holdings Limited

Notes to the financial statements (continued)
Financial year ended 30th June 2025

6. Staff costs

The average number of persons employed by the Group during the financial year, including the directors, was as follows:

	2025	2024
	Number	Number
Nursing & care staff	111	97
Administration	<u>12</u>	<u>11</u>
	<u>123</u>	<u>108</u>

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	4,384,354	3,693,695
Social insurance costs	468,060	371,036
Other retirement benefit costs	<u>60,746</u>	<u>282,766</u>
	<u>4,913,160</u>	<u>4,347,497</u>

7. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	88,200	88,200
Pension contributions to defined contribution plans in respect of qualifying services	<u>42,500</u>	<u>260,000</u>
	<u>130,700</u>	<u>348,200</u>

8. Interest payable and similar charges

	2025	2024
	€	€
Loans and overdrafts from credit institutions	456	2,050
Other loans made to the Company:		
Finance leases and hire purchase contracts	-	<u>1,273</u>
	<u>456</u>	<u>3,323</u>

Estrela Hall Holdings Limited

Notes to the financial statements (continued)
Financial year ended 30th June 2025

9. Tax on profit

Major components of tax expense

	2025	2024
	€	€
Current tax:		
Irish current tax expense	<u>117,936</u>	<u>76,856</u>
Tax on profit on ordinary activities	<u>117,936</u>	<u>76,856</u>

Reconciliation of tax expense

The tax assessed on the profit on ordinary activities for the financial year is lower than (2024: lower than) the standard rate of corporation tax in Ireland of 12.50% (2024: 12.50%).

	2025	2024
	€	€
Profit before taxation	<u>1,135,889</u>	<u>744,098</u>
Profit multiplied by rate of tax	141,986	93,012
Effect of expenses not deductible for tax purposes	(39,457)	(34,372)
Effect of capital allowances and depreciation	14,393	15,554
Income taxed at higher rate	11,227	878
Profit on fixed asset disposal	(10,213)	-
Unrelieved tax losses	-	<u>1,784</u>
Tax on profit	<u>117,936</u>	<u>76,856</u>

Estrela Hall Holdings Limited

Notes to the financial statements (continued)
Financial year ended 30th June 2025

10. Appropriation of profit and loss account

	2025	2024
	€	€
At the start of the financial year	11,507,782	10,840,540
Profit for the financial year	<u>1,017,953</u>	<u>667,242</u>
At the end of the financial year	<u>12,525,735</u>	<u>11,507,782</u>

11. Tangible assets – Group

	Freehold property	Fixtures, fittings and equipment	Motor vehicles	Computers	Total
	€	€	€		€
Cost					
At 1 July 2024	6,390,489	242,256	198,283	-	6,831,028
Additions	1,438,345	57,297	35,900	20,068	1,551,610
Disposals	<u>(124,789)</u>	-	<u>(7,050)</u>	-	<u>(131,839)</u>
At 30 June 2025	<u>7,704,045</u>	<u>299,553</u>	<u>227,133</u>	<u>20,068</u>	<u>8,250,799</u>
Depreciation					
At 1 July 2024	1,243,039	155,300	159,535	-	1,557,874
Charge for the financial year	111,449	42,744	19,239	867	174,299
Disposals	<u>(49,918)</u>	-	<u>(7,050)</u>	-	<u>(56,968)</u>
At 30 June 2025	<u>1,304,570</u>	<u>198,044</u>	<u>171,724</u>	<u>867</u>	<u>1,675,205</u>
Carrying amount					
At 30 June 2025	<u>6,399,475</u>	<u>101,509</u>	<u>55,409</u>	<u>19,201</u>	<u>6,575,594</u>
At 30 June 2024	<u>5,147,450</u>	<u>86,956</u>	<u>38,748</u>	-	<u>5,273,154</u>

Estrela Hall Holdings Limited

Notes to the financial statements (continued)
Financial year ended 30th June 2025

11. Tangible assets – Company

	Freehold property €	Total €
Cost		
At 1 July 2024	549,678	549,678
Additions	14,471	14,471
Disposals	<u>(124,789)</u>	<u>(124,789)</u>
At 30 June 2025	<u>439,360</u>	<u>439,360</u>
Depreciation		
At 1 July 2024	111,772	111,772
Charge for the financial year	6,807	6,807
Disposals	<u>(49,918)</u>	<u>(49,918)</u>
At 30 June 2025	<u>68,661</u>	<u>68,661</u>
Carrying amount		
At 30 June 2025	<u>370,699</u>	<u>370,699</u>
At 30 June 2024	<u>437,906</u>	<u>437,906</u>

12. Investments in Group undertakings

	Registered office	Nature of business	Class of share	Shares held	
				2025 %	2024 %
Subsidiary undertakings					
My Life by Estrela Hall Limited	John Street, Ardee, Co. Louth	Provision of residential care	Ordinary	100	100
Estrela Hall Property Company Limited	Riverstown, Ardee, Co. Louth	Property transactions (non trading)	Ordinary	100	100
Undertakings of substantial interest					
Yanmil Development Limited	Riverstown, Ardee, Co. Louth	Property development (non trading)	'A' Ordinary	1	1

Estrela Hall Holdings Limited

Notes to the financial statements (continued)
Financial year ended 30th June 2025

12. Financial assets – Group

	Other investments other than loans €	Total €
Cost		
At 1 July 2024	4,888,877	4,888,877
Additions	<u>33,023</u>	<u>33,023</u>
At 30 June 2025	4,921,900	4,921,900
Provision for diminution in value at 1 July 2024 and 30 June 2025	=	=
Carrying amount		
At 30 June 2025	<u>4,921,900</u>	<u>4,921,900</u>
At 30 June 2024	<u>4,888,877</u>	<u>4,888,877</u>

12. Financial Assets - Company

	Shares in Group undertakings €	Other investments other than loans €	Total €
Cost			
At 1 July 2024 and 30 June 2025	102	4,888,877	4,888,979
Additions	=	<u>33,023</u>	<u>33,023</u>
At 30 June 2025	102	4,921,900	4,922,002
Provision for diminution in value at 1 July 2024 and 30 June 2025	=	=	=
Carrying amount			
At 30 June 2025	<u>102</u>	<u>4,921,900</u>	<u>4,922,002</u>
At 30 June 2024			

Estrela Hall Holdings Limited

Notes to the financial statements (continued)
Financial year ended 30th June 2025

13. Stocks

	Group	Group	Company	Company
	2025	2024	2025	2024
	€	€	€	€
Work in progress	<u>145,147</u>	<u>145,147</u>	=	=

14. Debtors

	Group	Group	Company	Company
	2025	2024	2025	2024
	€	€	€	€
Trade debtors	24,521	131,011	-	-
Amounts owed by group undertakings	-	-	6,472,469	6,057,443
Other debtors	272,455	253,699	272,455	251,970
Prepayments and accrued income	<u>592,592</u>	<u>6,235</u>	<u>525,000</u>	-
	<u>889,568</u>	<u>390,945</u>	<u>7,269,924</u>	<u>6,309,413</u>

Estrela Hall Holdings Limited

Notes to the financial statements (continued)
Financial year ended 30th June 2025

15. Cash and cash equivalents

	Group	Group	Company	Company
	2025	2024	2025	2024
	€	€	€	€
Cash at bank and in hand	<u>961,344</u>	<u>1,801,162</u>	<u>556,716</u>	<u>1,470,025</u>
	<u>961,344</u>	<u>1,801,162</u>	<u>556,716</u>	<u>1,470,025</u>

16. Creditors: amounts falling due within one year

	Group	Group	Company	Company
	2025	2024	2025	2024
	€	€	€	€
Amounts owed to credit institutions	-	12,239	-	-
Trade creditors	16,342	28,825	-	-
Amounts owed to group undertakings	-	-	4,239,812	4,239,812
Other creditors	612,015	624,396	182,253	224,234
Tax and social insurance:				
PAYE and social welfare	112,632	89,665	-	-
Corporation tax	41,079	76,855	10,811	-
Accruals	<u>134,958</u>	<u>108,731</u>	<u>12,000</u>	<u>11,685</u>
	<u>917,026</u>	<u>940,711</u>	<u>4,444,876</u>	<u>4,475,731</u>

17. Employee benefits

The amount recognised in profit or loss in relation to defined contribution plans was €60,746 (2024: €282,766).

Estrela Hall Holdings Limited

Notes to the financial statements (continued)
Financial year ended 30th June 2025

18. Financial instruments

The carrying amount for each category of financial instruments is as follows:

	Group	Group	Company	Company
	2025	2024	2025	2024
	€	€	€	€
Financial assets that are debt instruments measured at amortised cost:				
Trade debtors	24,521	131,011	-	-
Other debtors	272,455	253,699	272,455	251,970
Cash at bank and in hand	961,344	1,801,162	556,716	1,470,025
Amounts owed by group undertakings	-	-	<u>6,472,469</u>	<u>6,057,443</u>
	<u>1,258,320</u>	<u>2,185,872</u>	<u>7,301,640</u>	<u>7,779,438</u>
Financial liabilities measured at amortised cost:				
Bank and other loans	-	12,239	-	-
Trade creditors	16,342	28,825	-	-
Other creditors	612,015	624,396	182,253	224,234
Accruals	134,958	108,731	12,000	11,685
Amounts owed to group undertakings	-	-	<u>4,239,812</u>	<u>4,239,812</u>
	<u>763,315</u>	<u>774,191</u>	<u>4,434,065</u>	<u>4,475,731</u>

Estrela Hall Holdings Limited

Notes to the financial statements (continued)
Financial year ended 30th June 2025

19. Share capital

Authorised share capital	2025		2024	
	Number	€	Number	€
Ordinary shares of €1.27 each	900,000	1,142,764	900,000	1,142,764
A Ordinary shares of €1.27 each	<u>100,000</u>	<u>126,974</u>	<u>100,000</u>	<u>126,974</u>
	<u>1,000,000</u>	<u>1,269,738</u>	<u>1,000,000</u>	<u>1,269,738</u>
	2025		2024	
	Number	€	Number	€
Issued called up and fully paid				
Amounts presented in equity:				
Ordinary shares of €1.27 each	2	2	2	2
A Ordinary shares of €1.27 each	<u>40,000</u>	<u>50,790</u>	<u>40,000</u>	<u>50,790</u>
	<u>40,002</u>	<u>50,792</u>	<u>40,002</u>	<u>50,792</u>

20. Analysis of charges in net debt

	At 1 July	Cash	At 30 June
	2024	Flows	2025
	€	€	€
Cash and cash equivalents	1,801,162	(839,818)	961,344
Debt due within one year	<u>(267,947)</u>	<u>54,220</u>	<u>(213,727)</u>
	<u>1,533,215</u>	<u>(785,598)</u>	<u>747,617</u>

21. Reserves – Group and Company

Profit and loss account:

This reserve records retained earnings and accumulated losses.

22. Related party transactions

Allied Irish Banks plc hold a director's letter of guarantee in the amount of €614,276.

Estrela Hall Holdings Limited

Notes to the financial statements (continued)
Financial year ended 30th June 2025

23. Key management personnel

Key management personnel compensation in the year totalled €614,453 (2024: €648,474).

24. Controlling party

The ultimate controlling party is Michael McCoy and Tanya Dunne acting in unison.

25. Section 357 guarantee

As permitted by Section 357 of the Companies Act 2014, the company has guaranteed the liabilities of all its subsidiary undertakings which are incorporated in the Republic of Ireland and which are listed in note 12. Consequently, these subsidiary undertakings do not file their financial statements.

26. Approval of financial statements

The board of directors approved these financial statements for issue on 4th February 2026.