



Company Number: 5114

Clonmel Golf Club Ltd.
Abridged Unaudited Financial Statements
for the financial year ended 30 September 2025

Clonmel Golf Club Ltd.
CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Accountants' Report	5
Balance Sheet	6
Notes to the Financial Statements	7 - 11

Clonmel Golf Club Ltd.
DIRECTORS AND OTHER INFORMATION

Directors	Anna Moloney (Resigned 9 December 2024) Brendan Binchy Patrick O'Keeffe Shay Bannon (Resigned 9 December 2024) Elizabeth Anne Joy (Resigned 9 December 2024) Marjorie Walsh Desmond Anthony Morrissey Patrick Gerard Quinlan (Appointed 9 December 2024)
Company Secretary	Aine Myles-Keating
Company Number	5114
Registered Office	The Golf Club Pavilion, Lyreanearla, Clonmel, Co. Tipperary
Business Address	Lyreanearla, Mountain Road, Clonmel, Co. Tipperary
Accountants	O'Gorman Brannigan Purtill & Co. Unlimited Co. Chartered Accountants Anglesea House, Anglesea Street, Clonmel, Co. Tipperary E91 P2C8

Clonmel Golf Club Ltd.

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 September 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Gorman Brannigan Purtill & Co. Unlimited Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 September 2025."

Signed on behalf of the board

Brendan Binchy
Director

11 December 2025

Desmond Anthony Morrissey
Director

11 December 2025

Clonmel Golf Club Ltd.
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Clonmel Golf Club Ltd.
for the financial year ended 30 September 2025

In accordance with the engagement letter dated 14 October 2025 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 September 2025 as set out on pages 6 to 11 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Clonmel Golf Club Ltd., as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 September 2025 your duty to ensure that Clonmel Golf Club Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Clonmel Golf Club Ltd.. You consider that Clonmel Golf Club Ltd. is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Clonmel Golf Club Ltd.. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

O'GORMAN BRANNIGAN PURTILL & CO. UNLIMITED CO.

Chartered Accountants
Anglesea House,
Anglesea Street,
Clonmel,
Co. Tipperary
E91 P2C8

11 December 2025

Clonmel Golf Club Ltd.**BALANCE SHEET**

as at 30 September 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>1,384,837</u>	<u>1,375,923</u>
Current Assets			
Stocks	7	11,557	17,925
Debtors	8	94,254	31,032
Cash and cash equivalents		<u>75,703</u>	<u>113,270</u>
		<u>181,514</u>	<u>162,227</u>
Creditors: amounts falling due within one year	9	<u>(209,213)</u>	<u>(195,073)</u>
Net Current Liabilities		<u>(27,699)</u>	<u>(32,846)</u>
Total Assets less Current Liabilities		<u>1,357,138</u>	<u>1,343,077</u>
Creditors:			
amounts falling due after more than one year	10	<u>(357,892)</u>	<u>(383,419)</u>
Net Assets		<u>999,246</u>	<u>959,658</u>
Capital and Reserves			
Called up share capital presented as equity		2,922	2,922
Retained earnings	12	<u>996,324</u>	<u>956,736</u>
Shareholders' Funds		<u>999,246</u>	<u>959,658</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Clonmel Golf Club Ltd., state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 11 December 2025 and signed on its behalf by:

Brendan Binchy
Director

Desmond Anthony Morrissey
Director

Clonmel Golf Club Ltd.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

1. General Information

Clonmel Golf Club Ltd. is a company limited by shares incorporated in Ireland. The Golf Club Pavilion,, Lyranearla,, Clonmel,, Co. Tipperary is the registered office, which is also the principal place of business of the company . The principal activity of the company is the running, maintenance and improvement of an 18 hole golf course and its facilities for its members and other visitors. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 September 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Plant and machinery	- 25% Straight line
Fixtures, fittings, equipment and computers	- 12.5% Straight line (F&F, Equipment) & 33% Straight Line (Computers)

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Clonmel Golf Club Ltd.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company is exempt from corporation tax in accordance with section 235 Taxes Consolidation Act 1997 due to the fact that it is a sporting body.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	32,553	25,751
(Profit) on disposal of tangible assets	(896)	-
Government grants received	-	(7,117)
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	23,533	30,321
	<u> </u>	<u> </u>
5. Employees		

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 4).

Clonmel Golf Club Ltd.
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 September 2025

6. Tangible assets

	Land and buildings	Plant and machinery	Fixtures, fittings, equipment and computers	Total
	freehold			
	€	€	€	€
Cost				
At 1 October 2024	1,821,227	660,762	440,203	2,922,192
Additions	8,017	27,810	11,418	47,245
Disposals	-	(3,330)	(3,750)	(7,080)
At 30 September 2025	<u>1,829,244</u>	<u>685,242</u>	<u>447,871</u>	<u>2,962,357</u>
Depreciation				
At 1 October 2024	478,046	657,091	411,132	1,546,269
Charge for the financial year	17,784	7,574	7,195	32,553
On disposals	-	(833)	(469)	(1,302)
At 30 September 2025	<u>495,830</u>	<u>663,832</u>	<u>417,858</u>	<u>1,577,520</u>
Net book value				
At 30 September 2025	<u>1,333,414</u>	<u>21,410</u>	<u>30,013</u>	<u>1,384,837</u>
At 30 September 2024	<u>1,343,181</u>	<u>3,671</u>	<u>29,071</u>	<u>1,375,923</u>

7. Stocks

	2025	2024
	€	€
Course closing stock	11,557	13,280
Bar Closing Stock	-	4,645
	<u>11,557</u>	<u>17,925</u>

8. Debtors

	2025	2024
	€	€
Trade debtors	47,005	-
Clonmel Golf Club	3,400	8,060
Prepayments	25,039	22,972
Dylan Burke	18,810	-
	<u>94,254</u>	<u>31,032</u>

9. Creditors

	2025	2024
	€	€
Amounts falling due within one year		
Amounts owed to credit institutions	70,577	70,577
Payments received on account	1,635	911
Net obligations under finance leases and hire purchase contracts	5,412	-
Trade creditors	30,358	39,542
Taxation	5,721	4,869
Other creditors & accruals	54,516	36,752
Accruals	13,803	9,037
Deferred Income	27,191	33,385
	<u>209,213</u>	<u>195,073</u>

Clonmel Golf Club Ltd.**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 September 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	337,201	364,007
Member's loan	396	19,412
Finance leases and hire purchase contracts	20,295	-
	357,892	383,419
	<u><u>357,892</u></u>	<u><u>383,419</u></u>
Loans		
Repayable in one year or less, or on demand	70,577	70,577
Repayable between two and five years	152,328	152,328
Repayable in five years or more	185,269	231,091
	408,174	453,996
	<u><u>408,174</u></u>	<u><u>453,996</u></u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	5,412	-
Repayable between one and five years	20,295	-
	25,707	-
	<u><u>25,707</u></u>	<u><u>-</u></u>

11. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €723 (2024 - €723).

12. Income Statement

	2025	2024
	€	€
At 1 October 2024	956,736	957,358
Profit/(loss) for the financial year	39,588	(622)
	<u><u>996,324</u></u>	<u><u>956,736</u></u>

13. Financial commitments

New lease undertaken for purchase of Toro Greenmaster mower.

14. Capital commitments

Funding was provided by the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media . This funding has been received subject to the terms of the Sports Capital Programme. Total amount of this grant to Clonmel Golf Club Ltd is €149,176.00.

The amount of funding received to date is €131,139. The purpose for which the grant was provided for was to cover cost of drainage works and new Shockwave machine.

Funding was also approved by 2023-Community Sports Facilities Fund. Total amount of this grant to Clonmel Golf Club Ltd is €87,499.00

The amount of funding received to date is €70,528. The purpose for which the grant was provided for was to cover cost of completion of drainage works and purchase of mowers.

Clonmel Golf Club Ltd.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 December 2025.

