

CREO AMARACH LIMITED

**Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025**

CREO AMARACH LIMITED

CONTENTS

	Page
Director's Responsibilities Statement	3
Balance Sheet	4
Notes to the Financial Statements	5 - 8

CREO AMARACH LIMITED

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Bogdan Ghiuzan
Director

23 March 2026

CREO AMARACH LIMITED

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	88,523	38,735
Current Assets			
Debtors	7	18,871	5,215
Cash at bank and in hand		263,484	276,834
		282,355	282,049
Creditors: amounts falling due within one year	8	(57,089)	(65,946)
Net Current Assets		225,266	216,103
Total Assets less Current Liabilities		313,789	254,838
Creditors: amounts falling due after more than one year	9	(63,080)	-
Net Assets		250,709	254,838
Capital and Reserves			
Called up share capital presented as equity		1	1
Retained earnings	10	250,708	254,837
Shareholders' Funds	11	250,709	254,838

I as Director of CREO AMARACH LIMITED, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 March 2026 and signed on its behalf by:

Bogdan Ghiuzan
Director

CREO AMARACH LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. Summary of Significant Accounting Policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	- 25% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

CREO AMARACH LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

Ordinary share capital

The ordinary share capital of the company is presented as equity.

2. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	13,064	-

3. Interest payable and similar expenses	2025	2024
	€	€
Interest	3,620	1,641

4. Employees

The average monthly number of employees, including director, during the financial year was 26, (2024 - 43).

	2025	2024
	Number	Number
General Operatives	25	42
Managerial	1	1
	26	43

5. Tax on (loss)/profit	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 0.00% (2024 - 12.50%) (Note 5 (b))	-	8,192

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland. The differences are explained below:

	2025	2024
	€	€
(Loss)/profit taxable at 0.00%	(4,129)	64,672
(Loss)/profit before tax		
multiplied by the standard rate of corporation tax		
in the Republic of Ireland at 0.00% (2024 - 12.50%)	-	8,084
Effects of:		
Depreciation in excess of capital allowances for period	-	108
Current tax charge for the financial year (Note 5 (a))	-	8,192

No charge to tax arises due to tax losses incurred.

CREO AMARACH LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

6. Tangible assets

	Motor vehicles	Total
	€	€
Cost		
At 1 September 2024	43,944	43,944
Additions	62,852	62,852
	<u>106,796</u>	<u>106,796</u>
Depreciation		
At 1 September 2024	5,209	5,209
Charge for the financial year	13,064	13,064
	<u>18,273</u>	<u>18,273</u>
Net book value		
At 31 August 2025	<u>88,523</u>	<u>88,523</u>
At 31 August 2024	<u>38,735</u>	<u>38,735</u>

7. Debtors

	2025	2024
	€	€
Trade debtors	14,660	-
Taxation	4,211	5,215
	<u>18,871</u>	<u>5,215</u>

8. Creditors

Amounts falling due within one year	2025	2024
	€	€
Net obligations under finance leases and hire purchase contracts	26,574	37,690
Trade creditors	4,501	4,501
Taxation	13,614	23,755
Director's current account (Note 13)	12,400	-
	<u>57,089</u>	<u>65,946</u>

9. Creditors

Amounts falling due after more than one year	2025	2024
	€	€
Finance leases and hire purchase contracts	<u>63,080</u>	<u>-</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	26,574	37,690
Repayable between one and five years	63,080	-
	<u>89,654</u>	<u>37,690</u>

CREO AMARACH LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

10. Profit and loss account

	2025 €	2024 €
At 1 September 2024	254,837	198,357
(Loss)/profit for the financial year	(4,129)	56,480
At 31 August 2025	250,708	254,837

11. Reconciliation of movements in shareholders' funds

	2025 €	2024 €
(Loss)/profit for the financial year	(4,129)	56,480
Opening shareholders' funds	254,838	198,358
Closing shareholders' funds	250,709	254,838

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

13. Director's remuneration and transactions

	2025 €	2024 €
Remuneration	82,584	78,558

The following amounts are repayable to the director:

	2025 €	2024 €
Bogdan Ghiuzan	12,400	-

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 23 March 2026.