

LYSU MANAGEMENT LIMITED

COMPANY NUMBER 624797

ABRIDGED FINANCIAL POSITION 15 APRIL 2025

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LYSU MANAGEMENT LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 15 April 2025.

The directors are responsible for preparing the Directors' report and the financial statements, in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent; then

state whether applicable accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable to ensure that the financial statements and director's report comply with the Companies Act 2014 and enable the financial statements to be audited. is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Roddy Szalska & Associates, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 15 April 2025.

SIGNED ON BEHALF OF THE BOARD ON THE 22 DECEMBER 2025

**JOHN LYNCH
DIRECTOR**

**SUZANNE LYNCH
DIRECTOR**

LYSU MANAGEMENT LIMITED**ABRIDGED STATEMENT OF FINANCIAL POSITION**

as at 15th April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Motor vehicles		15,848	5,207
		<u>15,848</u>	<u>5,207</u>
Current Assets			
Inventory		-	-
Cash and cash equivalents		3,114	2,437
		<u>3,114</u>	<u>2,437</u>
Payables: amount falling due within one year	5	(17,200)	(22,601)
		<u>(14,086)</u>	<u>(20,164)</u>
Net Current (Liabilities)			
		<u>(14,086)</u>	<u>(20,164)</u>
Total Assets less Current Liabilities		<u>1,762</u>	<u>(14,957)</u>
Payables: amounts falling due after more than one year	7	(11,691)	(916)
		<u>(9,929)</u>	<u>(15,873)</u>
Net (Liabilities)		<u>(9,929)</u>	<u>(15,873)</u>
Equity			
Called up share capital as presented by equity	8	100	100
Income statement		(10,029)	(15,973)
		<u>(9,929)</u>	<u>(15,873)</u>
Equity attributable to owners of the company		<u>(9,929)</u>	<u>(15,873)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We, as directors of Lysu Management Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of the financial year and of its profit or loss for such year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

SIGNED ON BEHALF OF THE BOARD ON THE 22 DECEMBER 2025**JOHN LYNCH
DIRECTOR****SUZANNE LYNCH
DIRECTOR**

LYSU MANAGEMENT LIMITED

STATEMENT OF CHANGES IN EQUITY

as at 15 April 2025

	Share Capital €	Retained Earnings €	Total €
At 16 April 2023	100	(19,306)	(19,206)
Profit for financial year	-	3,333	3,333
At 15 April 2024	100	(15,973)	(15,873)
Profit for financial year	-	5,944	5,944
At 15 April 2025	100	(10,029)	(9,929)

LYSU MANAGEMENT LIMITED

NOTES ON FORMING PART OF THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 15 April 2025

GENERAL INFORMATION

Lysu Management Limited is a private company with a share capital registered in the Republic of Ireland. The principal activity of the company consists of construction services.

1 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 'The Financial Reporting Standard applicable to the UK and the Republic of Ireland'

2 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention in accordance with Companies Act 2014 and Financial Reporting Standard FRS 102, as issued by the Financial Reporting Council.

The financial statements are prepared in euro, which is the functional currency of the entity.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirements to produce cash flow statement because it is classed as a small company.

Revenue

Turnover represents the sales value of goods and services inclusive of value added tax to third parties.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

LYSU MANAGEMENT LIMITED**NOTES ON FORMING PART OF THE ABRIDGED FINANCIAL STATEMENTS**

for the year ended 15 April 2025

3 EMPLOYEES AND REMUNERATION

The average number of persons employed by the company including directors, during the year was as follows:

	2025	2024
	No's	No's
Directors	1	1
Employees	-	-
	<u>1</u>	<u>1</u>

The staff costs are comprised of:

	2025	2024
	€	€
Directors salaries	33,800	30,878
Social welfare costs	-	-
	<u>33,800</u>	<u>30,878</u>

4 DIRECTORS' REMUNERATION AND BENEFITS

	2025	2024
	€	€
Remuneration	33,800	30,878
Retirement benefits	-	-
	<u>33,800</u>	<u>30,878</u>

5 PAYABLES

	2025	2024
	€	€
Trade payables	3,045	1,484
Taxation	(4,952)	12,200
Directors transactions (Note 6)	14,007	4,667
Amounts due to credit institutions (Note 7)	4,122	4,250
Other payables	978	-
	<u>17,200</u>	<u>22,601</u>

6 DIRECTORS' TRANSACTIONS

(amounts repayable to the directors)

Included in payables

	2025	2024
	€	€
John & Suzanne Lynch	14,007	4,667
	<u>14,007</u>	<u>4,667</u>

LYSU MANAGEMENT LIMITED

NOTES ON FORMING PART OF THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 15 April 2025

7 PAYABLES	2025	2024
Amounts falling due after more than one year	€	€
Amounts owed to credit institutions	11,691	916
	<hr/>	<hr/>
	11,691	916
	<hr/> <hr/>	<hr/> <hr/>
Leasing		
Repayable in one year or less, or on demand	4,122	4,250
Repayable between one and 4 years	11,691	916
	<hr/>	<hr/>
	15,813	5,166
	<hr/> <hr/>	<hr/> <hr/>
8 SHARE CAPITAL	2025	2024
	€	€
Authorised		
100,000 Ordinary shares of € 1 each	100,000	100,000
	<hr/>	<hr/>
	100,000	100,000
	<hr/> <hr/>	<hr/> <hr/>
Allotted, called up and fully paid		
100 Ordinary shares of € 1 each	100	100
	<hr/>	<hr/>
	100	100
	<hr/> <hr/>	<hr/> <hr/>

9 CONTROLLING PARTY

The company is owned and controlled by John Lynch and director of the company.

10 CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 15 April 2025.

11 APPROVAL OF THE FINANCIAL STATEMENTS

The directors approved the financial statements on the 22nd December 2025.