

**Maecon Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Maecon Ltd**  
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**Maecon Ltd**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Albert Dravins
<b>Company Secretary</b>	Siobhan Dravins
<b>Company Number</b>	384748
<b>Registered Office and Business Address</b>	No 7 Corheens, Breaffy, Castlebar Mayo Republic of Ireland
<b>Accountants</b>	Moran Accountants Ltd Unit 3 The Mall Mews, Rock Square Castlebar Mayo Republic of Ireland

**Maecon Ltd**  
**STATEMENT OF FINANCIAL POSITION**

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	25,200	30,600
<b>Current Assets</b>			
Stocks	6	1,193,062	175,811
Debtors	7	4,507	(10,740)
Cash at bank and in hand		37,289	47,940
		1,234,858	213,011
<b>Creditors: amounts falling due within one year</b>	8	(2,386,556)	(1,335,308)
<b>Net Current Liabilities</b>		(1,151,698)	(1,122,297)
<b>Total Assets less Current Liabilities</b>		(1,126,498)	(1,091,697)
<b>Capital and Reserves</b>			
Called up share capital presented as equity		300	300
Retained earnings	9	(1,126,798)	(1,091,997)
<b>Shareholders' Deficit</b>		(1,126,498)	(1,091,697)

I as Director of Maecon Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the board on 22 January 2026 and signed on its behalf by:**

\_\_\_\_\_  
**Albert Dravins**  
**Director**

## Maecon Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

## 1. General Information

Maecon Ltd is a company limited by shares incorporated in Ireland. No 7 Corheens,, Breaffy,, Castlebar, Mayo, Republic of Ireland is the registered office, which is also the principal place of business of the company. . The financial statements have been presented in Euro (€) which is also the functional currency of the company.

## 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

### Accounting Convention

The financial statements are prepared under the historical cost convention.

### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

## Maecon Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating loss</b>	<b>2025</b>	2024
	€	€
<b>Operating loss is stated after charging:</b>		
Depreciation of tangible assets	<b>5,400</b>	5,400
	<u>          </u>	<u>          </u>
<b>4. Employees</b>		
The average monthly number of employees, including director, during the financial year was 0.00 0, (2024 - 0).		
<b>5. Tangible assets</b>		
	<b>Plant and machinery</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 May 2024	36,000	36,000
	<u>          </u>	<u>          </u>
At 30 April 2025	36,000	36,000
	<u>          </u>	<u>          </u>
<b>Depreciation</b>		
At 1 May 2024	5,400	5,400
Charge for the financial year	5,400	5,400
	<u>          </u>	<u>          </u>
At 30 April 2025	10,800	10,800
	<u>          </u>	<u>          </u>
<b>Net book value</b>		
At 30 April 2025	<b>25,200</b>	<b>25,200</b>
	<u>          </u>	<u>          </u>
At 30 April 2024	30,600	30,600
	<u>          </u>	<u>          </u>
<b>6. Stocks</b>	<b>2025</b>	2024
	€	€
Work in progress	<b>1,193,062</b>	175,811
	<u>          </u>	<u>          </u>
The replacement cost of stock did not differ significantly from the figures shown.		
<b>7. Debtors</b>	<b>2025</b>	2024
	€	€
Taxation	<b>4,507</b>	(10,740)
	<u>          </u>	<u>          </u>

**Maecon Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

<b>8. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	<b>167,542</b>	-
Director's current account	<b>2,217,814</b>	1,334,108
Accruals	<b>1,200</b>	1,200
	<b><u>2,386,556</u></b>	<u>1,335,308</u>

**9. Income Statement**

	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
At 1 May 2024	<b>(1,091,997)</b>	(935,545)
Loss for the financial year	<b>(34,801)</b>	(156,452)
	<b><u>(1,126,798)</u></b>	<u>(1,091,997)</u>

**10. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 April 2025.

**11. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**12. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 22 January 2026.