

Company Number: 524720

Gecko Catering Equipment Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Gecko Catering Equipment Ltd
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Gecko Catering Equipment Ltd
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Xeinadin, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board



Gary Byrne
Director

22 December 2025



Hazel Byrne
Director

22 December 2025

Gecko Catering Equipment Ltd

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	434,507	398,394
Current Assets			
Stocks	9	563,947	582,198
Debtors	10	530,661	933,165
Cash and cash equivalents		263,698	97,520
		1,358,306	1,612,883
Creditors: amounts falling due within one year	11	(595,549)	(617,355)
Net Current Assets		762,757	995,528
Total Assets less Current Liabilities		1,197,264	1,393,922
Creditors: amounts falling due after more than one year	12	(295,422)	(220,097)
Net Assets		901,842	1,173,825
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		901,742	1,173,725
Equity attributable to owners of the company		901,842	1,173,825

We as Directors of Gecko Catering Equipment Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 22 December 2025 and signed on its behalf by:



Gary Byrne
Director



Hazel Byrne
Director

Gecko Catering Equipment Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
At 1 June 2023	100	1,396,407	1,396,507
Loss for the financial year	-	(222,682)	(222,682)
At 31 May 2024	100	1,173,725	1,173,825
Loss for the financial year	-	(271,983)	(271,983)
At 31 May 2025	100	901,742	901,842

Gecko Catering Equipment Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Gecko Catering Equipment Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 524720. The registered office of the company is Building 1, Swift Square, Northwood Park, Northwood, Dublin 9, D09 A0E4, Ireland. The principal activity of the company is the sale, manufacture, installation and servicing of catering equipment and ventilation products. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

These financial statements are for this individual entity, the company does not have a parent or any subsidiaries.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities.

Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

Gecko Catering Equipment Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation. Cost includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements and defined contribution plans. Short term benefits, including holiday pay and other non-monetary benefits, are recognised as an expense in the period in which the service is received.

Gecko Catering Equipment Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
 for the financial year ended 31 May 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

(a) Going Concern

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern.

On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

(b) Establishing useful economic lives for depreciation purposes of tangible fixed assets

Long-lived assets, consisting primarily of tangible fixed assets, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

(c) Stock provisioning

The stock of the company represents a significant portion of the total assets. As a result it is necessary to

Gecko Catering Equipment Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

consider the recoverability of the cost of the stock and the associated provisioning required. When calculating the stock provision, management considers the age and condition of the item and its current purchase price. The level of the provision required is reviewed on an on-going basis and has been disclosed in the stock note to the accounts.

(d) Providing for doubtful debts

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an ongoing basis and has been disclosed in the notes to the financial statements.

At the date of preparation of the financial statements, there is no indication that any significant change in the assumptions and estimates made will be required. Accordingly, on the basis of the information currently available, it is not expected that there will be significant adjustments to the carrying amounts of the assets and liabilities recognised in the financial statements.

4. Operating loss	2025	2024
	€	€
Operating loss is stated after charging/(crediting):		
Depreciation of tangible assets	51,230	53,789
Loss on disposal of tangible assets	10,400	9,707
Operating lease rentals		
- Motor vehicles	-	415
- Office equipment	1,290	-
Amortisation of Government grants	(7,500)	(7,500)
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	29,419	19,249
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 14, (2024 - 14).

	2025	2024
	Number	Number
Directors	2	2
Employees	12	12
	<u> </u>	<u> </u>
	14	14
	<u> </u>	<u> </u>

Gecko Catering Equipment Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

7. Tax on loss

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%)	-	-
Under/over provision in prior year	-	(29,565)
	<u> </u>	<u> </u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Loss taxable at 12.50%	<u>(271,983)</u>	<u>(252,247)</u>
Loss before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	<u>(33,998)</u>	<u>(31,531)</u>
Effects of:		
Expenses not deductible for tax purposes	97	168
Capital allowances for period in excess of depreciation	(1,961)	585
Utilisation of tax losses	34,562	-
Loss / (profit) on disposal	1,300	1,213
	<u> </u>	<u> </u>
Total tax charge for the financial year (Note 7 (a))	<u> </u>	<u>(29,565)</u>

No charge to tax arises due to tax losses incurred.

8. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 June 2024	381,953	162,508	55,088	130,240	729,789
Additions	-	-	2,000	114,343	116,343
Disposals	-	(50,480)	-	(92,046)	(142,526)
	<u>381,953</u>	<u>112,028</u>	<u>57,088</u>	<u>152,537</u>	<u>703,606</u>
At 31 May 2025	381,953	112,028	57,088	152,537	703,606
Depreciation					
At 1 June 2024	91,103	117,703	54,451	68,138	331,395
Charge for the financial year	15,278	16,804	805	18,343	51,230
On disposals	-	(50,480)	-	(63,046)	(113,526)
	<u>106,381</u>	<u>84,027</u>	<u>55,256</u>	<u>23,435</u>	<u>269,099</u>
At 31 May 2025	106,381	84,027	55,256	23,435	269,099
Net book value					
At 31 May 2025	<u>275,572</u>	<u>28,001</u>	<u>1,832</u>	<u>129,102</u>	<u>434,507</u>
At 31 May 2024	<u>290,850</u>	<u>44,805</u>	<u>637</u>	<u>62,102</u>	<u>398,394</u>

Gecko Catering Equipment Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

8.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>89,898</u>	<u>12,849</u>	<u>43,404</u>	<u>11,362</u>

9. Stocks	2025 €	2024 €
Work in progress	160,473	123,121
Finished goods and goods for resale	403,474	459,077
	<u>563,947</u>	<u>582,198</u>

The replacement cost of stock did not differ significantly from the figures shown.

10. Debtors	2025 €	2024 €
Trade debtors	504,176	895,984
Other debtors	24,000	5,200
Taxation	-	29,564
Prepayments	2,485	2,417
	<u>530,661</u>	<u>933,165</u>

The fair values of debtors and prepayments approximate to their carrying amounts.

All debtors are due within one year.

11. Creditors Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	98,338	57,384
Net obligations under finance leases and hire purchase contracts	42,213	16,899
Trade creditors	351,841	342,306
Taxation	94,998	190,803
Directors' current accounts (Note 16)	5,489	273
Accruals	2,670	9,690
	<u>595,549</u>	<u>617,355</u>

Gecko Catering Equipment Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	237,521	164,333
Finance leases and hire purchase contracts	45,401	35,764
Government grants	12,500	20,000
	<u>295,422</u>	<u>220,097</u>
Loans		
Repayable in one year or less, or on demand	98,338	57,384
Repayable between one and two years	89,455	14,500
Repayable between two and five years	50,010	43,500
Repayable in five years or more	98,056	106,333
	<u>335,859</u>	<u>221,717</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	42,213	16,899
Repayable between one and five years	45,401	35,764
	<u>87,614</u>	<u>52,663</u>

The bank loan facility with AIB is secured by way of:

A) A mortgage debenture over all property, assets and undertakings of the company including a first legal charge over Unit 65, Dunboyne Business Park, Dunboyne, Co Meath.

B) The assignment of a keyman insurance policy in respect of each of the directors for a minimum of €280,000 (2024 : 280,000).

C) A personal letter of guarantee from each of the directors in the amount of €240,000 (2024 : €240,000) plus interest.

13. Income Statement	2025	2024
	€	€
At 1 June 2024	1,173,725	1,396,407
Loss for the financial year	(271,983)	(222,682)
At 31 May 2025	<u>901,742</u>	<u>1,173,725</u>

14. Financial commitments

There were no other financial commitments outstanding at the year-end date.

15. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

Gecko Catering Equipment Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

16. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	122,782	142,782
Pension contributions	200,000	-
	<u>322,782</u>	<u>142,782</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Gary Byrne	5,489	273
	<u>5,489</u>	<u>273</u>

The directors loan balance owed to Gary Byrne is interest free, unsecured and repayable on demand.

17. Related party transactions

Key Management Compensation

The remuneration disclosed under the directors' remuneration note represents the total compensation paid to key management personnel.

Ultimate Controlling Party

The company is controlled jointly by Gary Byrne and Hazel Byrne.

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 December 2025.