

Company registration number: 214012

Donegal Ancestry Company Limited By Guarantee

Unaudited abridged financial statements

for the financial year ended 31 December 2025

Donegal Ancestry Company Limited By Guarantee

Contents

	Page
Directors responsibilities statement	1
Balance sheet	2 - 3
Notes to the abridged financial statements	4 - 7

Donegal Ancestry Company Limited By Guarantee

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Donegal Ancestry Company Limited By Guarantee

Balance sheet As at 31/12/25

	Note	2025		2024	
		€	€	€	€
Current assets					
Debtors	8	3,782		3,802	
Cash at bank and in hand		217,552		205,325	
		<u>221,334</u>		<u>209,127</u>	
Creditors: amounts falling due within one year					
	9	(2,638)		(4,127)	
Net current assets		218,696		205,000	
Total assets less current liabilities		<u>218,696</u>		<u>205,000</u>	
Net assets		<u>218,696</u>		<u>205,000</u>	
Capital and reserves					
Income and expenditure account		218,696		205,000	
Members funds		<u>218,696</u>		<u>205,000</u>	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Donegal Ancestry Company Limited By Guarantee state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its surplus or deficit for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The notes on pages 4 to 7 form part of these abridged financial statements.

Donegal Ancestry Company Limited By Guarantee

Balance sheet (continued)

As at 31/12/25

These abridged financial statements were approved by the board of directors on 28/01/26 and signed on behalf of the board by:

John Mc Daid
Director

Fr Michael Carney
Director

The notes on pages 4 to 7 form part of these abridged financial statements.

Donegal Ancestry Company Limited By Guarantee

Notes to the abridged financial statements Financial year ended 31/12/25

1. General information

The company is a company limited by guarantee, registered in Republic of Ireland. (CRO No: 214012). The address of the registered office is Donegal Ancestry Limited, "The Old Meeting House", Back Lane, Ramelton, Co. Donegal. The company provides a genealogy family history resource in Donegal to both national and overseas tourist parties.

2. Statement of compliance

These financial statements have been prepared in accordance with applicable Irish accounting standards including "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" (FRS 102) issued by the Financial Reporting Council. In applying FRS 102, the directors have opted to avail of the disclosure exemptions as set out in Section 1A of FRS 102. The directors have done so on the basis that the company qualifies as a small company in accordance with Section 280A of the Companies Act 2014 and therefore is entitled to prepare the financial statements in accordance with the small companies regime.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

As described in the directors report on page 2, the company provides a genealogical family history resource in Donegal, to both national and overseas parties. These activities are largely financed by the Irish Family History Foundation. In the year to 31 December 2025, this income amounted to €46,240 which accounted for 96% of the company's total income. The directors are of the opinion the company will have adequate resources to meet its debts as they fall due. These accounts do not include the adjustments which would be required if the company was unable to continue as a going concern.

Income

Income is derived from the company's online research facility in conjunction with the Irish Family History Foundation. Assisted research fees make up income received by the company during the financial year. Income is measured at the fair value of the consideration received or receivable for services rendered, net of discounts.

Donegal Ancestry Company Limited By Guarantee

Notes to the abridged financial statements (continued) Financial year ended 31/12/25

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in surplus or deficit. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in surplus or deficit.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 20% Straight Line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

4. Limited by guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.27.

Donegal Ancestry Company Limited By Guarantee

**Notes to the abridged financial statements (continued)
Financial year ended 31/12/25**

5. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 1 (2024: 1).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	24,229	24,229
Social insurance costs	151	127
	24,380	24,356

6. Appropriations of income and expenditure account

	2025	2024
	€	€
At the start of the financial year	205,000	188,849
Surplus for the financial year	13,696	16,151
At the end of the financial year	218,696	205,000

7. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 01/01/25 and 31/12/25	1,000	1,000
Depreciation		
At 01/01/25 and 31/12/25	1,000	1,000
Carrying amount		
At 31/12/25	-	-
At 31/12/24	-	-

8. Debtors

	2025	2024
	€	€
Trade debtors	3,782	3,802

Donegal Ancestry Company Limited By Guarantee

**Notes to the abridged financial statements (continued)
Financial year ended 31/12/25**

9. Creditors: amounts falling due within one year

	2025	2024
	€	€
Other creditors including tax and social insurance	679	551
Accruals	1,959	3,576
	<u>2,638</u>	<u>4,127</u>

10. Related party transactions

There were no related party transactions during the financial year ended 31 December 2025.

11. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 28 January 2026.