

**Company Number: 158018**

**Foxrock Motor Company Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2025**

# Foxrock Motor Company Limited

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# Foxrock Motor Company Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Ardagh Horan Connolly Accountants Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

### Signed on behalf of the board

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**Kenneth O' Connor**  
Director

18 February 2026

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**Fiona O' Connor**  
Director

18 February 2026

# Foxrock Motor Company Limited

## BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Intangible assets	6	70,000	70,000
Tangible assets	7	303,545	305,024
Investments	8	1,526,388	1,526,388
<b>Fixed Assets</b>		<b>1,899,933</b>	<b>1,901,412</b>
<b>Current Assets</b>			
Stocks	9	285,617	232,398
Debtors	10	328,623	1,452,982
Cash and cash equivalents		1,647,500	271,406
		<b>2,261,740</b>	<b>1,956,786</b>
<b>Creditors: amounts falling due within one year</b>	11	<b>(1,607,395)</b>	<b>(1,399,219)</b>
<b>Net Current Assets</b>		<b>654,345</b>	<b>557,567</b>
<b>Total Assets less Current Liabilities</b>		<b>2,554,278</b>	<b>2,458,979</b>
<b>Creditors:</b>			
amounts falling due after more than one year	12	-	(69,129)
<b>Net Assets</b>		<b>2,554,278</b>	<b>2,389,850</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		127	3
Retained earnings		2,554,151	2,389,847
<b>Equity attributable to owners of the company</b>		<b>2,554,278</b>	<b>2,389,850</b>

# **Foxrock Motor Company Limited**

## **BALANCE SHEET**

as at 31 May 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Foxrock Motor Company Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 18 February 2026 and signed on its behalf by:**

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**Kenneth O' Connor**  
Director

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**Fiona O' Connor**  
Director

**Foxrock Motor Company Limited**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 May 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 June 2023</b>	3	2,118,393	2,118,396
Profit for the financial year	-	271,454	271,454
<b>At 31 May 2024</b>	3	2,389,847	2,389,850
Profit for the financial year	-	164,304	164,304
Net proceeds of equity Ordinary share issue	124	-	124
<b>At 31 May 2025</b>	<b>127</b>	<b>2,554,151</b>	<b>2,554,278</b>

# Foxrock Motor Company Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

Foxrock Motor Company Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 158018. The registered office of the company is 1 Brighton Road, Foxrock, Dublin 18, D18 X2N0, Ireland which is also the principal place of business of the company. The principal activity of the company is the operation of a number of service stations. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

The financial statements are for this individual entity only.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Intangible assets

Intangible assets are valued at cost.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

## Foxrock Motor Company Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>34,399</b>	28,539
Impairment of freehold property	<b>6,143</b>	6,143
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>2,372</b>	4,764
	<u>          </u>	<u>          </u>
<b>5. Employees</b>		
The average monthly number of employees, including directors, during the financial year was 28, (2024 - 28).		
	<b>2025</b>	2024
	Number	Number
Employees and directors	<b>28</b>	28
	<u>          </u>	<u>          </u>

**Foxrock Motor Company Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

**6. Intangible assets**

	€	Total €
<b>Cost</b>		
At 1 June 2024	70,000	70,000
At 31 May 2025	70,000	70,000
<b>Net book value</b>		
At 31 May 2025	<b>70,000</b>	<b>70,000</b>
At 31 May 2024	70,000	70,000

**7. Tangible assets**

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>					
At 1 June 2024	307,144	150,267	568,161	22,304	1,047,876
Additions	-	21,120	17,943	-	39,063
At 31 May 2025	307,144	171,387	586,104	22,304	1,086,939
<b>Depreciation</b>					
At 1 June 2024	138,003	100,389	490,932	13,528	742,852
Charge for the financial year	6,143	11,970	17,968	4,461	40,542
At 31 May 2025	144,146	112,359	508,900	17,989	783,394
<b>Net book value</b>					
At 31 May 2025	<b>162,998</b>	<b>59,028</b>	<b>77,204</b>	<b>4,315</b>	<b>303,545</b>
At 31 May 2024	169,141	49,878	77,229	8,776	305,024

**8. Investments**

	Other unlisted investments €	Total €
<b>Investments</b>		
<b>Cost</b>		
At 31 May 2025	1,526,388	1,526,388
<b>Net book value</b>		
At 31 May 2025	<b>1,526,388</b>	<b>1,526,388</b>
At 31 May 2024	1,526,388	1,526,388

**9. Stocks**

	2025 €	2024 €
Finished goods and goods for resale	<b>285,617</b>	232,398

The replacement cost of stock did not differ significantly from the figures shown.

## Foxrock Motor Company Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

<b>10. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	61,959	52,362
Amounts owed by group undertakings (Note 16)	63,305	63,305
Other debtors	133,119	1,275,545
Deferred tax asset	2,047	1,731
Called up share capital not paid	124	-
Prepayments	68,069	60,039
	<u>328,623</u>	<u>1,452,982</u>
	<u>328,623</u>	<u>1,452,982</u>
<b>11. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	-	24,058
Trade creditors	547,880	427,965
Amounts owed to group undertakings (Note 16)	371,797	371,797
Amounts owed to connected parties (Note 16)	347,677	398,021
Taxation	72,579	81,373
Directors' current accounts (Note 15)	15,217	16,217
Other creditors	14,149	13,502
Accruals	238,096	66,286
	<u>1,607,395</u>	<u>1,399,219</u>
	<u>1,607,395</u>	<u>1,399,219</u>
<b>12. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loan	-	69,129
	<u>-</u>	<u>69,129</u>
<b>Loans</b>		
Repayable in one year or less, or on demand	-	24,058
Repayable between one and two years	-	24,058
Repayable between two and five years	-	45,071
	<u>-</u>	<u>93,187</u>
	<u>-</u>	<u>93,187</u>
<b>13. Income Statement</b>		
	<b>2025</b>	<b>2024</b>
	€	€
At 1 June 2024	2,389,847	2,118,393
Profit for the financial year	164,304	271,454
	<u>2,554,151</u>	<u>2,389,847</u>
At 31 May 2025	<u>2,554,151</u>	<u>2,389,847</u>
	<u>2,554,151</u>	<u>2,389,847</u>
<b>14. Capital commitments</b>		

The company has paid a deposit of €125,000 to purchase a property adjoining its business premises. The completion of the purchase is currently ongoing.

Apart from the above, the company had no material capital commitments at the financial year-ended 31 May 2025.

## Foxrock Motor Company Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

<b>15. Directors' remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
	€	€
Remuneration	<b>347,782</b>	305,689
Pension contributions	<b>20,234</b>	16,121
	<b>368,016</b>	<b>321,810</b>

The following amounts are repayable to the directors:

	<b>2025</b>	<b>2024</b>
	€	€
Kenneth O' Connor	<b>15,217</b>	16,217

## 16. Related party transactions

Transactions and balances with connected companies:

The following amounts are due to other connected parties:

	<b>2025</b>	<b>2024</b>
	€	€
Kafoco Fuel Limited	<b>347,677</b>	398,021

Foxrock Motor Company Limited and Kafoco Fuel Limited share common directors and shareholders.

During the year, Foxrock Motor Company Limited charged Kafoco Fuel Limited management fees of €300,000 (2024: €300,000).

During the year, Foxrock Motor Company Limited and Kafoco Fuel Limited entered into transactions with each other resulting in Foxrock Motor Company Limited owing Kafoco Fuel Limited €347,677 at the year end. (2024: Foxrock Motor Company Limited owed €398,021 to Kafoco Fuel Limited at the year end.)

Transactions and balances with group companies:

	<b>2025</b>	<b>2024</b>
	€	€
<b>Group Undertaking Debtors</b>		
Foxrock Garage Limited	<b>63,305</b>	63,305
<b>Group Undertaking Creditors</b>		
Picturebrook Limited	<b>371,797</b>	371,797

## 17. Post-Balance Sheet Events

Significant events affecting the company since the financial year-end were as follows:

The company acquired the entire shareholdings of Kenneth O' Connor and Fiona O' Connor in Kafoco Fuel Limited by means of share for share undertaking.

**Foxrock Motor Company Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

**18. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 18 February 2026.