

Palmensa Limited

Registration number- 744035

Palmensa Limited
Unaudited Abridged Financial Statements
For the Accounting Year Ended 30 June 2025

Palmensa Limited

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Palmensa Limited

Directors and other information

Director Clodagh O’Kane
Siobhan O’Connell (appointed 25 March 2025)

Secretary Siobhan O’Connell (appointed 25 March 2025)

Company Number 744035

Registered Office 36 Upper Mount Street
Dublin 2

Palmensa Limited

Statement of Directors' Responsibilities for the Shareholders' Financial Statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

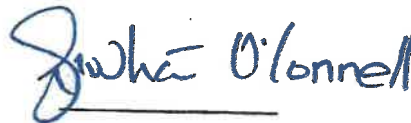
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board:



Clodagh O'Kane
Director

Date: 19/02/2026



Siobhan O'Connell
Director

Date: 19/02/2026

Palmensa Limited

Extract from the Director's Report

For the Year ended 30 June 2025

Directors' and Secretary's Interests in Shares of the Company

The Directors and Secretary who served during the period and their interests in the company are as stated below:

	30/06/2025
Ordinary Share of €1 each	
Clodagh O'Kane	100
A Ordinary Share of €1 each	
Clodagh O'Kane	32

In accordance with the Articles of Association, the Directors remain in office. There were no changes in shareholding between 30 June 2025 and the signing of the financial statements.

Signed on behalf of the Board:

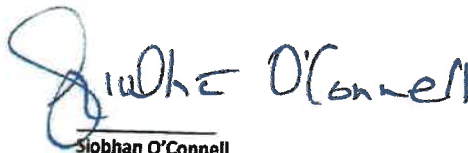
On behalf of the board:



Clodagh O'Kane
Director

Date:

19/02/2026



Siobhan O'Connell
Director

Date:

19/02/2026

Palmensa Limited

Abridged Balance Sheet as at 30 June 2025

	Notes	2025		2024	
		€	€	€	€
Fixed Assets					
Investments			<u>1,362,708</u>		<u>1,209,008</u>
Current Assets					
Bank	1,236		40,976		
Creditors: Amounts falling due within one year		<u>(1,370,154)</u>		<u>(1,249,868)</u>	
Net current assets			<u>(1,368,918)</u>		<u>(1,208,892)</u>
Total assets less current liabilities			<u>(6,210)</u>		<u>116</u>
Total net assets			<u>(6,210)</u>		<u>116</u>
Capital and Reserves					
Called up share capital	2		132		132
Profit and loss account	3		<u>(6,342)</u>		<u>(16)</u>
Equity shareholders' funds			<u>(6,210)</u>		<u>116</u>

Palmensa Limited

I as Director of Palmensa Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) The company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

On behalf of the board:



Clodagh O'Kane

Director

Date:

19/02/2026



Siobhan O'Connell

Director

Date:

19/02/2026

Palmensa Limited

Notes to the Abridged Unaudited Financial Statements For the Accounting Period Ended 30 June 2025

1. Statement of Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of Preparation

The financial reporting framework that has been applied in the preparation of the unaudited financial statements is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

1.2. Turnover Policy

No turnover is generated by the company.

2. Share Capital

	30 June 2025 €
Authorised Equity	
100,000 Ordinary Shares of €1 each	100,000
100,000 A Ordinary Shares of €1 each	<u>100,000</u>
Allotted, called up and fully paid equity	
132 Shares of €1 each	<u>132</u>

3. Reconciliation of Movements in Shareholders' Funds

	30 June 2025 €
Profit (Loss) for the year	(6,236)
Opening shareholders' funds	116
Closing shareholders' funds	<u><u>(6,210)</u></u>

Palmensa Limited

**Notes to the Abridged Unaudited Financial Statements
For the Accounting Period Ended 30 June 2025**

4. Employees

There were no employees during the year. The directors were not remunerated.

5. Approval of the Financial Statements

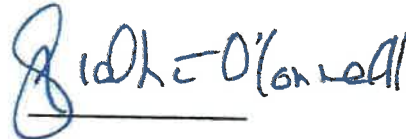
The financial statements were approved by the Board and signed on its behalf by:



**Clodagh O'Kane
Director**

Date:

19/02/2026



**Siobhan O'Connell
Director**

Date:

19/02/2026