

**MUSE PROPERTY HOLDINGS LIMITED**

**UNAUDITED ABRIDGED FINANCIAL STATEMENTS  
FOR THE PERIOD 17<sup>th</sup> JULY 2024 TO 31<sup>st</sup> JULY 2025**

**Registered Number: 767953**

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# MUSE PROPERTY HOLDINGS LIMITED

## COMPANY INFORMATION

Directors	Wing Suen Law Wai Bun Law
Secretary	Wai Bun Law
Company Number	767953
Registered Office	Castle Park Arklow Co Wicklow Y14 YW24
Accountants	Edward Clarke & Associates 30 Rathfarnham Road Terenure Dublin 6W

**MUSE PROPERTY HOLDINGS LIMITED**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON  
UNAUDITED FINANCIAL STATEMENTS**

for the year ended 31<sup>st</sup> July 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish Law and Regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable in the UK and Republic of Ireland for Micro Entities" issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors, are required to:

Select suitable accounting policies for the company financial statements and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

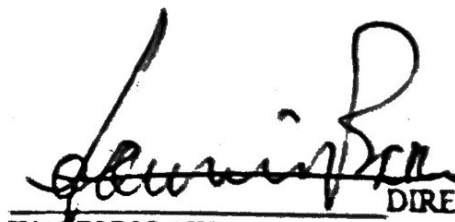
State whether the financial statements have been prepared in accordance with applicable accounting standards, and note the effect and the reasons for any material departure from those standards;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud' and other irregularities.

**SIGNED ON BEHALF OF THE BOARD**

  
WING SUEN LAW DIRECTOR

  
WAI BUN LAW DIRECTOR

**20<sup>th</sup> January 2026**

MUSE PROPERTY HOLDINGS LIMITED


BALANCE SHEET AS AT 31<sup>st</sup> JULY 2025

	2025
	€
<b><u>Fixed Assets</u></b>	-
<b><u>Current Assets</u></b>	100
<b><u>Current Liabilities</u></b>	
Creditors amount falling within one year	<u>(915)</u>
Net Current Liabilities	<u>(815)</u>
Total Net Liabilities	<u>(815)</u>
<b><u>Capital and Reserves</u></b>	
Called up Share Capital	100
Profit and Loss accounts	<u>(915)</u>
Shareholders Funds	<u>(815)</u>

We, as Directors of Muse Property Holdings Limited, state that –

- (a) The company is availing itself of the exemption provide for by Chapter 15 of Part 6 of the Companies Act 2014.
- (b) The company is availing itself of the exemption on the grounds that conditions specified in s.358 are satisfied.
- (c) The shareholders of the company have not served a notice on the company under s. 334(1) in accordance with s.334(2)
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) The company has relied on the specified exemption contained in s. 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

ON BEHALF OF THE BOARD OF DIRECTORS

 DIRECTOR  
WING SUEN LAW

 DIRECTOR  
WAI BUN LAW

20<sup>th</sup> January 2026

# MUSE PROPERTY HOLDINGS LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

For the period ended 31<sup>st</sup> July 2025

### 1. ACCOUNTING POLICIES

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Accounting Convention**

The financial statements are prepared under the historical cost convention.

#### **Cash flow statement**

The company has availed of the exemption in FRS 1 from the requirement to produce a Cash Flow Statement because it is classed as a small company.

#### **Turnover**

Turnover comprised the invoice value of service supplied by the company, exclusive of discounts and value added tax.

#### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of **tangible fixed assets**, less their estimated residual value, over their expended useful lives as follows:

Office Equipment	20%
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The carrying values of tangible fixed assets are reviewed annually for **impairment in period** if events or changes in circumstances indicate the carrying value may **not be recoverable**.

#### **Leasing and Hire Purchases**

Tangible fixed assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are **capitalised and included in the Balance Sheet at their cost of valuation, less depreciation**. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with **interest charged to the Profit and Loss Account**.

#### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

# MUSE PROPERTY HOLDINGS LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (CONTD.)

For the period ended 31<sup>st</sup> July 2025

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

## 2. PERIOD OF FINANCIAL STATEMENTS

The financial statements are for the 12-month period ended 31<sup>st</sup> July 2025.

## 3. EMPLOYEES AND REMUNERATION

### Number of employees

The average number of persons employed (including executive directors) during the period was as follows:

	<b>2025</b>
	<b>Number</b>
Staffs	-
	<u>Nil</u>

The staff costs (inclusive of directors' salaries) comprise:

Wages and salaries	-
Social welfare costs	-
	<u>Nil</u>

## 4. CREDITORS

Amounts falling within one year

Directors Loan	300
Accruals	615
	<u>915</u>

## 5. TAXATION

Corporation Tax

-

## 6. SHARE CAPITAL

Ordinary shares	100
Allotted, called up and fully paid	<b>100</b>

## 7. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 20<sup>th</sup> January 2026.

**MUSE PROPERTY HOLDINGS LIMITED**

**PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> JULY 2025**

		2025
		€
<b>Sales</b>		-
<b><u>Overheads</u></b>		
Company Formation	300	
Accountancy	<u>615</u>	
		<u>915</u>
<b>Net Loss</b>		<b><u>(915)</u></b>