

Greenland Eco Construction Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Greenland Eco Construction Ltd
CONTENTS

	Page
Directors' Responsibilities Statement	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 9

Greenland Eco Construction Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Enda Kelly
Director

8 October 2025

Michelle Kelly
Director

8 October 2025

Greenland Eco Construction Ltd
STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	62,476	37,967
Current Assets			
Stocks	7	403,323	307,820
Debtors	8	73,432	41,136
		<u>476,755</u>	<u>348,956</u>
Creditors: amounts falling due within one year	9	<u>(404,793)</u>	<u>(346,017)</u>
Net Current Assets		<u>71,962</u>	<u>2,939</u>
Total Assets less Current Liabilities		<u>134,438</u>	<u>40,906</u>
Creditors:			
amounts falling due after more than one year	10	<u>(51,608)</u>	<u>(16,340)</u>
Net Assets		<u><u>82,830</u></u>	<u><u>24,566</u></u>
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings		<u>82,828</u>	<u>24,564</u>
Equity attributable to owners of the company		<u><u>82,830</u></u>	<u><u>24,566</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Greenland Eco Construction Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 8 October 2025 and signed on its behalf by:

Enda Kelly
Director

Michelle Kelly
Director

Greenland Eco Construction Ltd
STATEMENT OF CHANGES IN EQUITY
as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	2	(57,960)	(57,958)
Profit for the financial year	-	82,524	82,524
At 30 June 2024	2	24,564	24,566
Profit for the financial year	-	58,264	58,264
At 30 June 2025	2	82,828	82,830

Greenland Eco Construction Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Greenland Eco Construction Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 584503. The registered office of the company is Boycetown,, Kilcock,, Co. Kildare, W23D5PC, Ireland which is also the principal place of business of the company. Construction The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 15% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Greenland Eco Construction Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	22,504	17,583
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,836	1,458
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 4).

	2025	2024
	Number	Number
Administration	3	3
Directors	1	1
	<u> </u>	<u> </u>
	4	4
	<u> </u>	<u> </u>

Greenland Eco Construction Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

6. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
	€	€	€
Cost			
At 1 July 2024	6,305	85,661	91,966
Additions	-	47,013	47,013
	<u>6,305</u>	<u>132,674</u>	<u>138,979</u>
At 30 June 2025	6,305	132,674	138,979
Depreciation			
At 1 July 2024	5,402	48,597	53,999
Charge for the financial year	451	22,053	22,504
	<u>5,853</u>	<u>70,650</u>	<u>76,503</u>
At 30 June 2025	5,853	70,650	76,503
Net book value			
At 30 June 2025	<u><u>452</u></u>	<u><u>62,024</u></u>	<u><u>62,476</u></u>
At 30 June 2024	<u><u>903</u></u>	<u><u>37,064</u></u>	<u><u>37,967</u></u>

7. Stocks

	2025 €	2024 €
Raw materials	26,227	10,000
Work in progress	377,096	297,820
	<u>403,323</u>	<u>307,820</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Trade debtors	36,424	46,574
Amounts owed by connected parties (Note 14)	-	(8,000)
Taxation	27,492	-
Prepayments	9,516	2,562
	<u>73,432</u>	<u>41,136</u>

9. Creditors

Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	60,906	55,571
Net obligations under finance leases and hire purchase contracts	17,688	7,120
Trade creditors	216,831	105,466
Taxation	74,988	148,436
Directors' current accounts (Note 13)	22,380	12,924
Accruals	12,000	16,500
	<u>404,793</u>	<u>346,017</u>

Greenland Eco Construction Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

10. Creditors	2025	2024		
Amounts falling due after more than one year	€	€		
Finance leases and hire purchase contracts	<u>51,608</u>	<u>16,340</u>		
Net obligations under finance leases and hire purchase contracts				
Repayable within one year	17,688	7,120		
Repayable between one and five years	32,099	13,080		
Repayable after five years	19,509	3,260		
	<u>69,296</u>	<u>23,460</u>		
11. Income Statement				
	2025	2024		
	€	€		
At 1 July 2024	24,564	(57,960)		
Profit for the financial year	58,264	82,524		
	<u>82,828</u>	<u>24,564</u>		
At 30 June 2025				
12. Capital commitments				
The company had no material capital commitments at the financial year-ended 30 June 2025.				
13. Directors' remuneration and transactions	2025	2024		
	€	€		
Remuneration	<u>46,539</u>	<u>106,949</u>		
The following amounts are repayable to the directors:				
	2025	2024		
	€	€		
Enda Kelly	<u>22,380</u>	<u>12,924</u>		
14. Related party transactions				
As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:				
	Balance	Movement	Balance	Maximum
	2025	in year	2024	in year
	€	€	€	€
Allenbridge Construction Ltd	<u>-</u>	<u>8,000</u>	<u>(8,000)</u>	<u>-</u>
15. Events After the End of the Reporting Period				
There have been no significant events affecting the company since the financial year-end.				
16. Approval of financial statements				
The financial statements were approved and authorised for issue by the board of directors on 8 October 2025.				