

PB Hackett Sales & Co Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

PB Hackett Sales & Co Limited
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**PB Hackett Sales & Co Limited
Director and Other Information**

Director	Paul Hackett
Company Secretary	Barry Hackett
Company Number	597223
Registered Office and Business Address	27 Beechfield Monaleen Co. Limerick
Accountants	Tiernan Sheahan Limited Chartered Accountants Gardens International Henry Steet Limerick
Bankers	Bank of Ireland University Branch Limerick

**PB Hackett Sales & Co Limited
Director's Responsibilities Statement
for the financial year ended 31 December 2025**

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Tiernan Sheahan Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board

**Paul Hackett
Director**

18 February 2026

PB Hackett Sales & Co Limited
Statement of Financial Position
as at 31 December 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	798	1,048
Current Assets			
Receivables	8	729	411
Cash and cash equivalents		799	3,243
		1,528	3,654
Payables: amounts falling due within one year	9	(8,008)	(8,164)
Net Current Liabilities		(6,480)	(4,510)
Total Assets less Current Liabilities		(5,682)	(3,462)
Equity			
Called up share capital presented as equity		100	100
Retained earnings		(5,782)	(3,562)
Equity attributable to owners of the company		(5,682)	(3,462)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of PB Hackett Sales & Co Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 February 2026 and signed on its behalf by:

Paul Hackett
Director

PB Hackett Sales & Co Limited
Statement of Changes in Equity
as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
At 1 January 2024	100	(5,007)	(4,907)
Profit for the financial year	-	1,445	1,445
At 31 December 2024	100	(3,562)	(3,462)
Loss for the financial year	-	(2,220)	(2,220)
At 31 December 2025	100	(5,782)	(5,682)

PB Hackett Sales & Co Limited
Notes to the Abridged Financial Statements
for the financial year ended 31 December 2025

1. General Information

PB Hackett Sales & Co Limited is a company limited by shares incorporated and registered in the Republic of Ireland. The registered number of the company is 597223. The registered office of the company is 27 Beechfield, Monaleen, Co. Limerick which is also the principal place of business of the company. The principal activity of the company involves acting as an agent in the sale of electronic components and related products.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Financial instruments

The company has chosen to apply the provisions of Section 11 and 12 of FRS 102 to account for all of its financial instruments.

(i) Financial assets

Basic financial assets, including trade and other receivables, cash and cash equivalents, short term deposits and investments are initially recognised at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction.

Trade and other receivables, cash and cash equivalents, investments and financial assets from arrangements which constitute financing transactions are subsequently measured at amortised cost using the effective interest rate method.

(ii) Financial liabilities

Basic financial liabilities, including trade and other payables, bank loans, and preference shares, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction.

Trade and other payables, bank loans, preference shares and financial liabilities from arrangements which constitutes financing transactions are subsequently carried at amortised cost, using the effective interest method.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Office equipment	-	12.5% Straight line
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The carrying values of property, plant and equipment are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

PB Hackett Sales & Co Limited
Notes to the Abridged Financial Statements
for the financial year ended 31 December 2025

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements.

(i) Short term employee benefits, including wages and salaries, paid holiday arrangements and other similar non-monetary benefits are recognised as an expense in the financial year in which employees render the related service.

(ii) Post-employment benefits

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income Statement in the period to which they relate.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Statement of Financial Position date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements require management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(i) Useful economic lives of property, plant and equipment

Long lived assets, consisting primarily fixtures, fittings and equipment, comprise a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of assets and estimates of residual values. The directors regularly review the estimated asset lives and residual values and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Details of the useful lives is included in the accounting policies.

PB Hackett Sales & Co Limited
Notes to the Abridged Financial Statements
for the financial year ended 31 December 2025

4. Going concern

The financial statements have been prepared on the going concern basis, which assumes the company will continue in operational existence for the foreseeable future being a period of not less than 12 months from the date of approval of the financial statements. In considering the going concern assumption, the directors note the reported profit/(loss) of (€2,220) (2024: €1,445 profit) for the financial year ended 31 December 2025 and at that date the net current liabilities of €6,480 (2024: €4,510) and the total net liabilities of €5,682 (2024: €3,462).

The validity of the going concern assumption is dependent upon the ability of the company to generate sufficient profits and cash, which will allow the company to meet its financial obligations as they fall due for a minimum period of 12 months from the date of approval of these financial statements.

The company retains the support of its shareholder who is committed to advancing funds to PB Hackett Sales & Co Limited to assist the company in meeting its financial obligations as they fall due for a period of 12 months from the date of approval of the financial statements. Accordingly, the director considers it appropriate to prepare the financial statements on a going concern basis.

The financial statements do not include any adjustments that would result if the company were unable to continue as a going concern.

5. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of property, plant and equipment	250	250
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including director, during the financial year was as follows:

	2025	2024
	Number	Number
Director	1	1
Employee	1	1
	<u> </u>	<u> </u>
	2	2
	<u> </u>	<u> </u>

7. Property, plant and equipment

	Office	Total
	equipment	
	€	€
Cost		
At 1 January 2025	2,002	2,002
	<u> </u>	<u> </u>
At 31 December 2025	2,002	2,002
	<u> </u>	<u> </u>
Depreciation		
At 1 January 2025	954	954
Charge for the financial year	250	250
	<u> </u>	<u> </u>
At 31 December 2025	1,204	1,204
	<u> </u>	<u> </u>
Carrying amount		
At 31 December 2025	798	798
	<u> </u>	<u> </u>
At 31 December 2024	1,048	1,048
	<u> </u>	<u> </u>

PB Hackett Sales & Co Limited
Notes to the Abridged Financial Statements
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8. Receivables	2025	2024
	€	€
Deferred tax asset	<u>729</u>	<u>411</u>
9. Payables	2025	2024
Amounts falling due within one year	€	€
Trade payables	150	147
Taxation	222	371
Director's current account (Note 12)	4,541	4,551
Accruals	<u>3,095</u>	<u>3,095</u>
	<u>8,008</u>	<u>8,164</u>
10. Profit and loss account		
	2025	2024
	€	€
At 1 January 2025	(3,562)	(5,007)
(Loss)/profit for the financial year	<u>(2,220)</u>	<u>1,445</u>
At 31 December 2025	<u>(5,782)</u>	<u>(3,562)</u>
11. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 December 2025.		
12. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	28,702	28,593
Pension contributions	<u>1,216</u>	<u>21,158</u>
	<u>29,918</u>	<u>49,751</u>
The following amounts are repayable to the director:		
	2025	2024
	€	€
Paul Hackett	<u>4,541</u>	<u>4,551</u>

13. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 18 February 2026.