

Company Number: 296150

Carr Plant Hire Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Carr Plant Hire Ltd
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Carr Plant Hire Ltd

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>394,920</u>	<u>437,494</u>
Current Assets			
Stocks	7	30,000	30,000
Debtors	8	279,899	280,089
Cash at bank and in hand		162,976	11,073
		<u>472,875</u>	<u>321,162</u>
Creditors: amounts falling due within one year	9	<u>(256,404)</u>	<u>(260,357)</u>
Net Current Assets		<u>216,471</u>	<u>60,805</u>
Total Assets less Current Liabilities		<u>611,391</u>	<u>498,299</u>
Creditors:			
amounts falling due after more than one year	10	<u>(84,430)</u>	<u>(112,415)</u>
Net Assets		<u><u>526,961</u></u>	<u><u>385,884</u></u>
Capital and Reserves			
Called up share capital presented as equity		15	15
Retained earnings		526,946	385,869
Shareholders' Funds		<u><u>526,961</u></u>	<u><u>385,884</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Carr Plant Hire Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 December 2025 and signed on its behalf by:

Shane Carr
Director

Joel Carr
Director

Carr Plant Hire Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Carr Plant Hire Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 296150. The registered office of the company is Milltown, Barnesmore, Co. Donegal, Ireland which is also the principal place of business of the company. The principal activity of the company is the operation and hire of large plant and machinery and are predominantly subcontracting for the ESB. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	10% Straight line
Plant and machinery	-	10% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

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Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	94,077	89,268
(Profit) on disposal of tangible assets	-	(3,200)
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	17,236	19,665
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 18, (2024 - 17).

	2025	2024
	Number	Number
Full-Time/Part-Time	18	17
	<u> </u>	<u> </u>

Carr Plant Hire Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

6. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 April 2024	11,797	912,478	7,330	329,485	1,261,090
Additions	-	28,000	8,950	14,553	51,503
At 31 March 2025	11,797	940,478	16,280	344,038	1,312,593
Depreciation					
At 1 April 2024	11,797	572,678	7,330	231,791	823,596
Charge for the financial year	-	65,650	1,790	26,637	94,077
At 31 March 2025	11,797	638,328	9,120	258,428	917,673
Net book value					
At 31 March 2025	-	302,150	7,160	85,610	394,920
At 31 March 2024	-	339,800	-	97,694	437,494

6.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Plant and machinery	119,300	17,200	217,100	34,550
Motor vehicles	35,248	5,733	61,626	13,670
	154,548	22,933	278,726	48,220

7. Stocks

	2025 €	2024 €
Work in progress	30,000	30,000

8. Debtors

	2025 €	2024 €
Trade debtors	249,270	261,895
Other debtors	2,264	-
Taxation	28,365	18,194
	279,899	280,089

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9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	34,291	55,711
Net obligations under finance leases and hire purchase contracts	35,975	51,704
Trade creditors	142,375	99,467
Taxation	35,063	20,402
Directors' current accounts (Note 12)	-	27,373
Accruals	8,700	5,700
	<u>256,404</u>	<u>260,357</u>
10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loans	31,239	58,132
Finance leases and hire purchase contracts	53,191	54,283
	<u>84,430</u>	<u>112,415</u>
Loans/Bank Overdrafts		
Repayable in one year or less, or on demand	34,291	55,711
Repayable between one and two years	21,887	33,824
Repayable between two and five years	9,352	24,308
	<u>65,530</u>	<u>113,843</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	35,975	51,704
Repayable between one and five years	53,191	54,283
	<u>89,166</u>	<u>105,987</u>
11. Profit and loss account		
	2025	2024
	€	€
At 1 April 2024	385,869	369,888
Profit for the financial year	141,077	15,981
At 31 March 2025	<u>526,946</u>	<u>385,869</u>
12. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	117,260	115,795
	<u>117,260</u>	<u>115,795</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Shane Carr	-	27,373
	<u>-</u>	<u>27,373</u>

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13. Controlling interest

The company is under the control of Shane Carr, who owns 80% of the ordinary shares issued by the company, at the date of signing the financial statements.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 December 2025.