

Company registration number 703712 (Republic of Ireland)

NEWSHOP VAPE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

NEWSHOP VAPE LIMITED

COMPANY INFORMATION

Director	B Geraghty
Company number	703712
Registered office	Suite 2 3 Lombard Street East Dublin 2, Dublin Ireland D02 HC78
Accountants	David Lyttle & Co Ltd Emerson House 14B Ballynahinch Road Carrduff Belfast BT8 8DN

NEWSHOP VAPE LIMITED

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NEWSHOP VAPE LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The director presents his annual report and financial statements for the year ended 31 August 2025.

Principal activities

The principal activity of the company is that of the retail sale of electronic devices and the publisher of related books.

No ordinary dividends were paid. The director does not recommend payment of a final dividend.

The director who held office during the year and up to the date of signature of the financial statements was as follows:

B Geraghty

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Small companies exemption

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the director's report.

On behalf of the board



B Geraghty
Director

4 March 2026

NEWSHOP VAPE LIMITED

DIRECTOR'S RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



B Geraghty
Director

4 March 2026

NEWSHOP VAPE LIMITED

DIRECTOR'S DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

In relation to the financial statements which comprise the profit and loss account, the balance sheet, the statement of changes in equity and the related notes:

- The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The director confirms that he has made available to David Lyttle & Co Ltd, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The director confirms that to the best of his knowledge and belief, the accounting records reflect all transactions of the company for the year ended 31 August 2025.

On behalf of the board



B Geraghty
Director

4 March 2026

NEWSHOP VAPE LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NEWSHOP VAPE LIMITED FOR THE YEAR ENDED 31 AUGUST 2025

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2024, set out on pages 6 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

D.L. & Co

David Lyttle & Co Ltd

4 March 2026

Chartered Accountants

Emerson House
14B Ballynahinch Road
Carrduff
Belfast
BT8 8DN

NEWSHOP VAPE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	2025 €	2024 €
Turnover		272,874	314,641
Cost of sales		(87,730)	(104,522)
Gross profit		<u>185,144</u>	<u>210,119</u>
Administrative expenses		(156,841)	(240,615)
Profit/(loss) before taxation		<u>28,303</u>	<u>(30,496)</u>
Tax on profit/(loss)		-	-
Profit/(loss) for the financial year		<u><u>28,303</u></u>	<u><u>(30,496)</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

NEWSHOP VAPE LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 AUGUST 2025

	Share capital	Profit and loss reserves	Total
	€	€	€
Balance at 1 September 2023	1,000	(2,204)	(1,204)
Year ended 31 August 2024:			
Loss and total comprehensive income	-	(30,496)	(30,496)
Balance at 31 August 2024	1,000	(32,700)	(31,700)
Year ended 31 August 2025:			
Profit and total comprehensive income	-	28,303	28,303
Balance at 31 August 2025	1,000	(4,397)	(3,397)

NEWSHOP VAPE LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 €	€	2024 €	€
Current assets					
Stocks	4	13,642		18,657	
Debtors	5	307,815		234,952	
Cash at bank and in hand		45,495		45,178	
		<u>366,952</u>		<u>298,787</u>	
Creditors: amounts falling due within one year	6	<u>(370,349)</u>		<u>(330,487)</u>	
Net current liabilities			<u>(3,397)</u>		<u>(31,700)</u>
Capital and reserves					
Called up share capital presented as equity			1,000		1,000
Profit and loss reserves			<u>(4,397)</u>		<u>(32,700)</u>
Total equity			<u>(3,397)</u>		<u>(31,700)</u>

I, as director of Newshop Vape Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The director acknowledges the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved and signed by the director and authorised for issue on 4 March 2026



B Geraghty
Director

NEWSHOP VAPE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Company information

Newshop Vape Limited is a limited company domiciled and incorporated in the Republic of Ireland. The registered office is Suite 2, 3 Lombard Street East, Dublin 2, Dublin, Ireland, D02 HC78 and its company registration number is 703712.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Turnover

Revenue comprises sales of goods or services provided to customers net of value added tax and other sales taxes, less an appropriate deduction for actual and expected returns and discounts. Revenue is recognised when performance obligations are satisfied and the control of goods or services is transferred to the buyer. Where the performance obligation is satisfied over time, revenue is recognised in accordance with its progress towards complete satisfaction of that performance obligation.

When cash inflows are deferred and represent a financing arrangement, the promised consideration is adjusted for the effects of the time value of money, which is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

1.3 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NEWSHOP VAPE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies (Continued)

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Leases

NEWSHOP VAPE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies (Continued)

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Total	4	5

4 Stocks

	2025 €	2024 €
Finished goods and goods for resale	13,642	18,657

5 Debtors

	2025 €	2024 €
Amounts falling due within one year:		
Trade debtors	-	1
Amounts owed by group undertakings	304,575	233,951
Other debtors	1,000	1,000
Prepayments	2,240	-
	<u>307,815</u>	<u>234,952</u>

NEWSHOP VAPE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

6 Creditors: amounts falling due within one year

	2025	2024
	€	€
Other creditors including tax and social insurance	368,894	329,101
Accruals	1,455	1,386
	<u>370,349</u>	<u>330,487</u>

7 Related party transactions

Included in creditors is a balance of €4,057 (2024 €66,188 owed to) owed by Ros Dumhach Cogaisiochta Teoranta Ltd, a company controlled by Brian Geraghty.

Included in creditors is a balance of €365,792 (2024 €257,652) owed to Turas An Laoch Ltd, a company controlled by Brian Geraghty.

Included in debtors is a balance of €304,575 (2024 €233,951) owed by Rossport Group Ltd, a company controlled by Brian Geraghty.

8 Approval of financial statements

The director approved the financial statements on 4 March 2026.

NEWSHOP VAPE LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2025

		2024		2024
	€	€	€	€
Turnover				
Sales		272,874		314,641
Cost of sales				
Opening stock of finished goods	18,657		10,916	
Purchases	82,715		112,263	
Closing stock of finished goods	(13,642)		(18,657)	
		<u> </u>	<u> </u>	
Total cost of sales		(87,730)		(104,522)
Gross profit	67.85%	185,144	66.78%	210,119
Administrative expenses				
Wages and salaries	107,940		190,902	
Social security costs	10,632		8,914	
Rent and rates	31,053		30,946	
Power, light and heat	2,494		2,575	
Insurance	204		2,454	
Computer running costs	775		-	
Travelling expenses	471		1,670	
Accountancy	1,818		1,774	
Bank charges	1,054		713	
Sundry expenses	400		667	
		<u> </u>	<u> </u>	
		(156,841)		(240,615)
Operating profit/(loss)		<u> </u>		<u> </u>
		28,303		(30,496)
		<u> </u>		<u> </u>