

**Registration number 384079**

**EDDIE SWEENEY FINANCIAL SERVICES LTD**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

# EDDIE SWEENEY FINANCIAL SERVICES LTD

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**EDDIE SWEENEY FINANCIAL SERVICES LTD**

**DIRECTORS AND OTHER INFORMATION**

<b>DIRECTORS</b>	Eddie Sweeney Yvonne Burke Maureen Sweeney
<b>SECRETARY</b>	Eddie Sweeney
<b>COMPANY NUMBER</b>	384079
<b>REGISTERED OFFICE</b>	Chapel Lane Business Centre Claremorris Co. Mayo
<b>AUDITORS</b>	Nestor & Co Certified Public Accountants - Statutory Audit Firm Dalgan House Oakmount Avenue Ballyhaunis Co. Mayo
<b>BUSINESS ADDRESS</b>	Chapel Lane Business Centre Claremorris Co. Mayo
<b>BANKERS</b>	Allied Irish Banks plc Claremorris Co. Mayo

**EDDIE SWEENEY FINANCIAL SERVICES LTD**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The directors present their report and the audited financial statements for the year ended 31 March 2025.

**PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS**

The principal activity of the company is the provision of finance, mortgage brokerage and related services.

The directors have many years of banking experience and they undertake to provide high quality financial planning, guidance and advice.

They provide advice on mortgages, pensions and retirement planning, life and serious illness cover, health and dental insurance, savings and investments and loans and debt issues.

There has been no significant changes in the company's activities during the financial year and the directors are not expecting to make any significant changes in the near future.

**RESULTS AND DIVIDENDS**

The Profit/(loss) for the year after providing for depreciation and taxation amounted to €896 (31 March 2024 - €(47,934)).

The directors do not recommend payment of a final dividend.

**RESEARCH AND DEVELOPMENT**

The company did not engage in research and development in the year ended 31 March 2025

**PRINCIPAL RISKS AND UNCERTAINTIES**

The company's ability to generate revenue is exposed to prevailing economic conditions in Ireland and other factors outside of its control. In particular, the mortgage brokerage part of its business may be impacted by a lack of housing supply and increasing construction costs. However, the company has no debt and demand for the services which it provides remains strong. Furthermore, the company can quickly adapt to any changes which may be required within its own business model. The directors are of the opinion that the company is well positioned to deal with any challenges which may arise in the future.

**DIRECTORS' AND SECRETARY AND THEIR INTERESTS IN SHARES OF THE COMPANY**

The directors and secretary who served during the year and their interests in the company are as stated below:

	<b>Ordinary shares</b>	
	<b>31/03/25</b>	<b>31/03/24</b>
Eddie Sweeney	40	40
Yvonne Burke	45	45
Maureen Sweeney	15	15

**EVENTS AFTER THE BALANCE SHEET DATE**

There have been no significant events affecting the company since the year end.

**ACCOUNTING RECORDS**

The Directors acknowledge their responsibilities under Section 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company. The accounting records of the company are kept at the registered office and principal place of business at Chapel Lane Business Centre, Claremorris, Co. Mayo,

**EDDIE SWEENEY FINANCIAL SERVICES LTD  
DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2025**

..... continued

**RELEVANT AUDIT INFORMATION**

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

**AUDITORS**

In accordance with section 383 (2) of the Companies Act 2014, the auditors, Nestor & Co, Certified Public Accountants - Statutory Audit Firm, Dalgan House, Ballyhaunis, Co. Mayo will continue in office.

This report was approved by the Board on 30th September 2025 and signed on its behalf by

.....  
**Eddie Sweeney**  
**Director**

.....  
**Yvonne Burke**  
**Director**

## **EDDIE SWEENEY FINANCIAL SERVICES LTD**

### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reason for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

**Eddie Sweeney**  
**Director**

**Yvonne Burke**  
**Director**

**Date: 30th September 2025**

## **EDDIE SWEENEY FINANCIAL SERVICES LTD**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF EDDIE SWEENEY FINANCIAL SERVICES LTD**

#### **OPINION**

We have audited the financial statements of Eddie Sweeney Financial Services Ltd for the year ended 31st March 2025 which comprise the Profit & Loss Account, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- Give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2025 and of its loss for the year then ended;
- Have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- Have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **CONCLUSIONS RELATING TO GOING CONCERN**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

-The directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate: or

-The directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **OTHER INFORMATION**

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **EDDIE SWEENEY FINANCIAL SERVICES LTD**

### **OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2014**

Based solely on the work undertaken in the course of the audit, we report that:

-In our opinion, the information given in the directors' report is consistent with the financial statements; and

-In our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

### **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

### **RESPECTIVE RESPONSIBILITIES**

#### **RESPONSIBILITIES OF DIRECTORS FOR THE FINANCIAL STATEMENTS**

As explained more fully in the Directors' Responsibilities Statement set out on page 6 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as going concerns, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

#### **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **FURTHER INFORMATION REGARDING THE SCOPE OF OUR RESPONSIBILITIES AS AUDITOR**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

-Identify and access the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

-Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

-Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

## **EDDIE SWEENEY FINANCIAL SERVICES LTD**

-Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as going concerns.

-Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **THE PURPOSE OF OUR AUDIT WORK AND TO WHOM WE OWE OUR RESPONSIBILITIES**

Our report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

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**Aidan Morgan,**  
**for and on behalf of,**  
**Nestor & Co**  
**Certified Public Accountants & Statutory Audit Firm,**  
**Dalgan House**  
**Ballyhaunis,**  
**Co. Mayo**

**30th September 2025**

**EDDIE SWEENEY FINANCIAL SERVICES LTD**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2025**

		<b>2025</b>	<b>2024</b>
	<b>Notes</b>	<b>€</b>	<b>€</b>
<b>TURNOVER</b>	<b>2</b>	244,320	214,197
Administrative expenses		(243,424)	(262,131)
<b>RETAINED PROFIT/(LOSS) FOR THE YEAR</b>		<u>896</u>	<u>(47,934)</u>

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 MARCH 2025**

<b>LOSS FOR THE YEAR</b>	896	(47,934)
Unrealised gain/loss on valuation of investments	(27,636)	3,050
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<u>(26,740)</u>	<u>(44,884)</u>

**EDDIE SWEENEY FINANCIAL SERVICES LTD**

**BALANCE SHEET  
AS AT 31 MARCH 2025**

	Notes	2025 €	2024 €
<b>FIXED ASSETS</b>			
Tangible assets	7	10,571	7,355
<b>CURRENT ASSETS</b>			
Debtors	8	8,896	6,254
Investments	9	99,962	127,598
Cash at bank and in hand		71,711	79,012
		<u>180,569</u>	<u>212,864</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	10	<u>(33,374)</u>	<u>(35,713)</u>
<b>NET CURRENT ASSETS</b>		<u>147,195</u>	<u>177,151</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		157,766	184,506
<b>NET ASSETS</b>		<u>157,766</u>	<u>184,506</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	14	100	100
Profit and loss account	15	157,666	184,406
<b>EQUITY SHAREHOLDERS' FUNDS</b>	16	<u>157,766</u>	<u>184,506</u>

The financial statements were approved by the Board on 30th September 2025 and signed on its behalf by

.....  
**Eddie Sweeney**  
Director

.....  
**Yvonne Burke**  
Director

**EDDIE SWEENEY FINANCIAL SERVICES LTD**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025**

	<b>Notes</b>	<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
<b>RECONCILIATION OF OPERATING PROFIT/(LOSS) TO NET CASH OUTFLOW FROM OPERATING ACTIVITIES</b>			
Operating profit/(loss)		896	(47,934)
Depreciation		1,865	1,298
(Increase) in debtors		(2,642)	10,553
(Decrease) in creditors		(2,551)	10,244
<b>NET CASH OUTFLOW FROM OPERATING ACTIVITIES</b>		<u>(2,432)</u>	<u>(25,839)</u>
 <b>CASH FLOW STATEMENT</b>			
Net cash outflow from operating activities		(2,432)	(25,839)
Taxation		-	170
		<u>(2,432)</u>	<u>(25,669)</u>
Purchases of Fixed Assets and Investments		(5,081)	(430)
<b>NET INCREASE /(DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>		<u>(7,513)</u>	<u>(26,099)</u>
<b>NET INCREASE /(DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>		(7,513)	(26,099)
<b>CASH &amp; CASH EQUIVALENTS AT 1 APRIL 2024</b>		<u>78,500</u>	<u>104,599</u>
<b>CASH &amp; CASH EQUIVALENTS AT 31 MARCH 2025</b>	<b>14</b>	<u>70,987</u>	<u>78,500</u>

## EDDIE SWEENEY FINANCIAL SERVICES LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1. STATEMENT OF ACCOUNTING POLICIES

The significant accounting policies adopted by the company are as follows:

##### 1.1. Basis of Accounting

The Statutory financial statements have been prepared on a going concern basis under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 - "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

The functional currency of the financial statements is the euro.

##### 1.2. Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

##### Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% Reducing Balance
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##### 1.4. Investments

Current asset investments are stated at the lower of cost and net realisable value.

##### 1.5. Cash and cash equivalents

Cash and cash equivalents include cash on hand and at bank together with demand deposits. Bank overdrafts are shown within borrowings in current liabilities.

## EDDIE SWEENEY FINANCIAL SERVICES LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

..... continued

#### **1.6. Taxation**

The charge for taxation is based on profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those, which there are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all the available evidence, it can be regarded as more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted.

#### **1.7. Pensions**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

#### **1.8. Trade and other debtors**

Trade and other debtors including amounts owed to group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade receivables is established where there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of established future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the profit and loss.

#### **1.9. Creditors and accruals**

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**EDDIE SWEENEY FINANCIAL SERVICES LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

..... continued

**1.10. Borrowings**

Borrowings are recognised initially at the transaction price (present value of cash payable to the bank, including transaction costs). Borrowings are subsequently stated at amortised cost. Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

Borrowings are classified as current liabilities unless the Company has a right to defer settlement of the liability for at least 12 months after the reporting date.

**1.11. Share Capital**

Ordinary shares are classified as equity. Called-up share capital represents the nominal value of shares that have been issued.

**1.12. Going concern**

The company derives a significant amount of its income from finance and mortgage brokerage services. This is a highly competitive market in which to compete. The directors have continually taken the necessary steps to reduce costs accordingly and have diversified services provided to generate new sources of income. The directors have provided bank statements after the year end and have done a financial forecast of the future income and costs to demonstrate the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis, the directors are of the opinion that the financial statements should be prepared on a going concern basis.

**2. TURNOVER**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

**3. OPERATING PROFIT/(LOSS)**

	<b>2025</b>	<b>2024</b>
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation and other amounts written off tangible assets	1,865	1,298
Auditors Remuneration	4,238	4,150
	<u>          </u>	<u>          </u>

**EDDIE SWEENEY FINANCIAL SERVICES LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

..... continued

**4. EMPLOYEES**

**Number of employees**

The average monthly numbers of employees  
(including the directors) during the year were:

	<b>2025</b>	<b>2024</b>
Directors	3	3
Office Administration	1	1
	<u>4</u>	<u>4</u>

**Employment costs**

	<b>2025</b>	<b>2024</b>
	€	€
Wages and salaries	118,993	92,970
Social insurance costs	2,805	1,946
Other pension costs	47,733	89,460
	<u>169,531</u>	<u>184,376</u>

**5 DIRECTORS' REMUNERATION AND TRANSACTIONS**

	<b>2025</b>	<b>2024</b>
	€	€
Remuneration and other emoluments	85,052	68,423
Pension contributions	47,733	89,460
Directors' Life Cover	2,426	2,426
	<u>135,211</u>	<u>160,309</u>

	<b>Maureen Sweeney</b>	<b>Yvonne Burke</b>	<b>Eddie Sweeney</b>
	€	€	€
Opening Balances	6,154	7,242	15,354
Advances from directors	27,222	61,867	19,398
Repayments to directors	(28,056)	(68,574)	(16,111)
Closing Balance	<u>5,320</u>	<u>535</u>	<u>18,641</u>

**EDDIE SWEENEY FINANCIAL SERVICES LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

..... continued

**6. PENSION COSTS**

The pension charge represents contributions paid by the company and amounted to €47,733.

**7. TANGIBLE ASSETS**

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 April 2024	45,471	45,471
Additions	5,081	5,081
At 31 March 2025	<u>50,552</u>	<u>50,552</u>
<b>Depreciation</b>		
At 1 April 2024	38,116	38,116
Charge for the year	1,865	1,865
At 31 March 2025	<u>39,981</u>	<u>39,981</u>
<b>Net book values</b>		
At 31 March 2025	<u>10,571</u>	<u>10,571</u>
At 31 March 2024	<u>7,355</u>	<u>7,355</u>

**8. DEBTORS**

	<b>2025</b>	<b>2024</b>
	€	€
Prepayments and accrued income	<u>8,896</u>	<u>6,254</u>

**9. CURRENT ASSET INVESTMENTS**

	<b>2025</b>	<b>2024</b>
	€	€
Other unlisted investments	<u>99,962</u>	<u>127,598</u>

Current asset investments are stated at the lower of cost and net realisable value.

**EDDIE SWEENEY FINANCIAL SERVICES LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

..... continued

<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2025</b>	<b>2024</b>
	€	€
Credit Card	724	512
Corporation tax	-	(5,255)
Other taxes and social security costs	2,352	1,590
Directors' accounts	24,496	28,750
Accruals	5,802	10,116
	<u>33,374</u>	<u>35,713</u>

Taxes, including corporation tax and payroll taxes, are payable at various dates over the coming months in accordance with the applicable statutory provisions.

Accruals are payable at various dates over the coming months in accordance with the suppliers' usual and customary credit terms.

**11. DETAILS OF BORROWINGS**

	<b>Within One Year</b>	<b>Between &amp; two years</b>	<b>Between &amp; five years</b>	<b>After five years</b>	<b>Total</b>
	€	€	€	€	€
Repayable other than by instalments:					
Credit Card	724	-	-	-	724
	<u>724</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>724</u>

<b>12. SHARE CAPITAL</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Authorised equity</b>		
100,000 Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid share capital</b>		
100 Ordinary shares of €1 each	<u>100</u>	<u>100</u>

Called-up share capital represents the nominal value of shares that have been issued.

**EDDIE SWEENEY FINANCIAL SERVICES LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

..... continued

**13. DIRECTORS AND SECRETARIES INTEREST IN SHARES**

The directors and secretary who held office at 31 March 2025 had no interests other than those shown below in the shares of the company

<b>Name</b>	<b>Class of Share</b>	<b>1 April 2024 Shareholding</b>	<b>31 March 2025 Shareholding</b>
Eddie Sweeney	Ordinary shares of €1 each	40	40
Yvonne Burke	Ordinary shares of €1 each	45	45
Maureen Sweeney	Ordinary shares of €1 each	15	15

**14. ANALYSIS OF CASH & CASH EQUIVALENT & NET DEBT**

	<b>At 31 March 2024</b>	<b>Cash Flow</b>	<b>At 31 March 2025</b>
	€	€	€
Cash on hand	79,012	(7,301)	71,711
Bank Overdraft	(512)	(212)	(724)
<b>Total</b>	<u>78,500</u>	<u>(7,513)</u>	<u>70,987</u>

**15. RESERVES/PROFIT & LOSS**

	<b>Profit and loss account</b>	<b>Total</b>
	€	€
<b>At 1 April 2024</b>	184,406	184,406
Unrealised gain/(loss) on valuation of investments	(27,636)	(27,636)
Retained profit/(loss) for the year	896	896
<b>At 31 March 2025</b>	<u>157,666</u>	<u>157,666</u>

The profit and loss account includes all current and prior periods retained profits and losses.

**EDDIE SWEENEY FINANCIAL SERVICES LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

..... continued

**16. RECONCILIATION OF SHAREHOLDERS' FUNDS**

	<b>2025</b>	<b>2024</b>
	€	€
Profit/(loss) for the year	896	(47,934)
Other recognised gains or losses	(27,636)	3,050
	<u>(26,740)</u>	<u>(44,884)</u>
Reserves Brought Forward	184,406	229,290
Closing Shareholders Funds	<u>157,666</u>	<u>184,406</u>

**17. CAPITAL COMMITMENTS**

There were no capital commitments at the year ended 31st March 2025.

**18. RELATED PARTY TRANSACTIONS**

The company operates from a rented premises at Chapel Lane Business Centre, Chapel Lane, Claremorris, Co Mayo. The premises is owned by the directors of the company. The rent charge for the year ended 31st March 2025 was €17,280.

**19. CONTROLLING INTEREST**

The company is controlled by Eddie & Maureen Sweeney. They are the ultimate controlling party.

**20. POST BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the year end.

**21. APPROVAL OF FINANCIAL STATEMENTS**

The board of directors approved these financial statements for issue on 30th September 2025.