

Company Number: 652701

**BST Secure Networks Limited**  
**Unaudited Abridged Financial Statements**  
**for the year ended 30 June 2025**

# **BST Secure Networks Limited**

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## **BST Secure Networks Limited**

### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Brendan Clifford Tamara Clifford
<b>Company Secretary</b>	Tamara Clifford
<b>Company Number</b>	652701
<b>Registered Office and Business Address</b>	26, Bramble Lane, Castlelake, Carrigtwohill, Co Cork.
<b>Accountants</b>	Alamak Limited Forest Lane Ballymartle Woods Riverstick, Co Cork

# **BST Secure Networks Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Alamac Limited all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 June 2025."

### **Signed on behalf of the board**

**Brendan Clifford**  
Director

**Date: 13/02/2026**

**Tamara Clifford**  
Director

**Date: 13/02/2026**

# BST Secure Networks Limited

## BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets		-	242
<b>Current Assets</b>			
Debtors		2745	534
Stock		0	0
Cash and cash equivalents		5755	8182
		<b>8500</b>	<b>8716</b>
<b>Creditors: Amounts falling due within one year</b>	<b>5</b>	<b>(2695)</b>	<b>(2967)</b>
<b>Net Current (Liabilities)/Assets</b>		<b>5805</b>	<b>5749</b>
<b>Total Assets less Current Liabilities</b>		<b>5805</b>	<b>5991</b>
<b>Creditors</b>			
Amounts falling due after more than one year	5	-	-
<b>Net (Liabilities)/Assets</b>		<b>5805</b>	<b>5991</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	7	100	100
Profit and Loss Account		5705	5891
<b>Equity attributable to owners of the company</b>		<b>5805</b>	<b>5991</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of BST Secure Networks Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 13th February 2026 and signed on its behalf by:

**Brendan Clifford**  
Director

**Tamara Clifford**  
Director

**BST Secure Networks Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 June 2025

	Share capital	Retained earnings	Total
	€	€	€
Profit for the year	-	5891	5891
Net proceeds of equity ordinary share issue	100	-	100
<b>At 30 June 2024</b>	<b>100</b>	<b>5891</b>	<b>5991</b>
Profit/(Loss) for the year	-	(186)	(186)
Corporation Tax Paid		0	0
<b>At 30 June 2025</b>	<b>100</b>	<b>5705</b>	<b>5805</b>

# BST Secure Networks Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 30 June 2025

### 1. GENERAL INFORMATION

BST Secure Networks Limited is a company limited by shares incorporated in the Republic of Ireland. 26 Bramble Lane, Castle Lake, Carrigtwohill, Co Cork, is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

#### Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Office Equipment	- 20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company offers its employees the option of joining its defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

**BST Secure Networks Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

continued

for the year ended 30 June 2025

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Share capital of the company**

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. OPERATING (LOSS)/PROFIT</b>	<b>2025</b>	2024
	€	€
<b>Operating (loss)/profit is stated after charging:</b>		
Depreciation of tangible fixed assets	<b>242</b>	245
	<u>          </u>	<u>          </u>

**4. EMPLOYEES AND REMUNERATION**

**Number of employees**

The average number of persons employed (including executive directors) during the year was as follows:

	<b>2025</b>	2024
	<b>Number</b>	Number
Service	<b>1</b>	1
	<u>          </u>	<u>          </u>

The staff costs (inclusive of directors' salaries) comprise:

	<b>2025</b>	2024
	€	€
Wages and salaries	<b>74438</b>	47254
	<u>          </u>	<u>          </u>

<b>5. CREDITORS</b>	<b>2025</b>	2024
	€	€

**Included in creditors:**

**Amounts falling due within one year**

Bank loans and overdrafts	<b>0</b>	0
Taxation (Note 6)	<b>0</b>	2891
	<u>          </u>	<u>          </u>

**Amounts falling due after more than one year**

Loans	<b>-</b>	-
	<u>          </u>	<u>          </u>

**Loans**

Repayable in one year or less, or on demand	<b>-</b>	-
Repayable between one and two years	<b>-</b>	-
Repayable between two and five years	<b>-</b>	-
	<u>          </u>	<u>          </u>
	<b>-</b>	-
	<u>          </u>	<u>          </u>

**BST Secure Networks Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

continued

for the year ended 30 June 2025

<b>6. TAXATION</b>		<b>2025</b>	<b>2024</b>
		€	€
<b>Debtors:</b>			
VAT		0	534
DLA		0	0
		<u>0</u>	<u>0</u>
<b>Creditors:</b>			
DLA		0	1743
PAYE		2619	1148
Trade Creditors		76	76
		<u>2695</u>	<u>2967</u>

<b>7. SHARE CAPITAL</b>		<b>2025</b>	<b>2024</b>
		€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>	
<b>Authorised</b>			
Ordinary Shares Class 1	100,000	€1.00 each	100,000
			<u>100,000</u>
<b>Allotted, called up and fully paid</b>			
Ordinary Shares Class 1	100	€1.00 each	100
			<u>100</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

<b>Name</b>	<b>Class of Shares</b>	<b>Number Held At</b>	
		<b>30/6/2025</b>	<b>01/07/2024</b>
Brendan Clifford	Ordinary Shares Class 1	100	100
		<u>100</u>	<u>100</u>

<b>8. DIRECTORS' REMUNERATION AND TRANSACTIONS</b>	<b>2025</b>	<b>2024</b>
	€	€
Remuneration	74438	47254
	<u>74438</u>	<u>47254</u>

The following amounts are repayable to the directors:

	<b>2025</b>	<b>2024</b>
	€	€
Brendan Clifford	0	1743
	<u>0</u>	<u>1743</u>

**9. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the year-end.

**10. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on 13/02/2026.

**BST Secure Networks Limited**  
**EXTRACT FROM DIRECTORS' REPORT**  
for the year ended 30 June 2025

Extract from the Directors' Report in accordance with Section 329 of the Companies Act 2014

The directors' and the secretary's interests in the shares of the company are as follows:-

<b>Name</b>	<b>Class of Shares</b>	<b>Number Held At 30/06/2025</b>	<b>Number Held At 01/07/2024</b>
Brendan Clifford	Ordinary Shares Class 1	100	100
		<u>100</u>	<u>100</u>

There were no changes in shareholdings between 30 June 2025 and the date of signing the financial statements.