

Company Number: 539367

Smarty Pants Limited
Abridged Unaudited Financial Statements
for the financial period ended 31 August 2025

Smarty Pants Limited
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Smarty Pants Limited
STATEMENT OF FINANCIAL POSITION

as at 31 August 2025

	Aug 25 €	Jun 24 €
Fixed Assets	<u>36,243</u>	<u>34,997</u>
Current assets	139,302	104,528
Creditors: amounts falling due within one year	<u>(13,405)</u>	<u>(12,691)</u>
Net Current Assets	<u>125,897</u>	<u>91,837</u>
Total Assets less Current Liabilities	162,140	126,834
Accruals and deferred income	<u>(24,085)</u>	<u>(27,110)</u>
Net Assets	<u><u>138,055</u></u>	<u><u>99,724</u></u>
Capital and Reserves	<u><u>138,055</u></u>	<u><u>99,724</u></u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Smarty Pants Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 12 February 2026 and signed on its behalf by:

Michelle Hartin
Director

Mark Lavelle
Director

Smarty Pants Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 August 2025

1. General Information

Smarty Pants Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 539367. The registered office of the company is 18 Beach Park, Portmarnock, Dublin 13. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover comprises the value of services provided by the company, exclusive of trade discounts.

Tangible assets and depreciation

Tangible assets are stated at cost, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 10 - 25% Straight line
Fixtures, fittings and equipment	- 20% Straight line

Trade and other creditors

Trade and other creditors are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Appropriation of Income Statement

	Aug 25 €	Jun 24 €
Profit brought forward	99,624	79,654
Profit for the financial period	38,331	19,970
Profit carried forward	137,955	99,624

Smarty Pants Limited
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for the financial period ended 31 August 2025

4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

5. Related party transactions

Director's loan account: Michelle Hartin

	Aug 25	Jun 24
	€	€
Balance at beginning of year	(2,907)	(2,233)
Advanced by director in year	(1,140)	(674)
	<u>(4,047)</u>	<u>(2,907)</u>

The above loan owed by the company to the named director is interest free and repayable on demand.

6. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 February 2026.