

Company Number: 488012

Kavanaghs Fine Foods (Cork) Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Kavanaghs Fine Foods (Cork) Limited

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Kavanaghs Fine Foods (Cork) Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Edward Daly & Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 October 2025."

Signed on behalf of the board

Bart Kavanagh
Director

13 March 2026

Kavanaghs Fine Foods (Cork) Limited

BALANCE SHEET

as at 31 October 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>398,538</u>	<u>373,656</u>
Current Assets			
Stocks	8	10,474	10,386
Debtors	9	62,591	58,048
Cash and cash equivalents		<u>3,618</u>	<u>10,972</u>
		<u>76,683</u>	<u>79,406</u>
Creditors: amounts falling due within one year	10	<u>(252,922)</u>	<u>(231,089)</u>
Net Current Liabilities		<u>(176,239)</u>	<u>(151,683)</u>
Total Assets less Current Liabilities		<u>222,299</u>	<u>221,973</u>
Creditors: amounts falling due after more than one year	11	<u>(148,441)</u>	<u>(148,624)</u>
Net Assets		<u><u>73,858</u></u>	<u><u>73,349</u></u>
Capital and Reserves			
Called up share capital presented as equity	13	1,000	100
Retained earnings	14	<u>72,858</u>	<u>73,249</u>
Equity attributable to owners of the company		<u><u>73,858</u></u>	<u><u>73,349</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Kavanaghs Fine Foods (Cork) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 13 March 2026 and signed on its behalf by:

Bart Kavanagh
Director

Kavanaghs Fine Foods (Cork) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Kavanaghs Fine Foods (Cork) Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of Sales made during the period.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Not depreciated
Plant and machinery	-	12.50% Straight Line
Motor vehicles	-	10% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Kavanaghs Fine Foods (Cork) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of production and sale of 'chip-shop' style for the retail sector.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	20,634	16,794
(Profit) on disposal of tangible assets	(1,730)	-
Government grants received	(4,000)	(2,364)
	<u> </u>	<u> </u>

5. Interest payable and similar expenses	2025	2024
	€	€
Interest	11,662	11,096
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including director, during the financial year was 21, (2024 - 14).

	2025	2024
	Number	Number
Administration	1	1
Sales	20	13
	<u> </u>	<u> </u>
	21	14
	<u> </u>	<u> </u>

Kavanaghs Fine Foods (Cork) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2025

7. Tangible assets

	Land and buildings freehold	Plant and machinery	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 November 2024	276,564	187,872	44,801	509,237
Additions	-	-	53,950	53,950
Disposals	-	-	(19,591)	(19,591)
At 31 October 2025	<u>276,564</u>	<u>187,872</u>	<u>79,160</u>	<u>543,596</u>
Depreciation				
At 1 November 2024	-	116,577	19,004	135,581
Charge for the financial year	-	13,503	7,131	20,634
On disposals	-	-	(11,157)	(11,157)
At 31 October 2025	<u>-</u>	<u>130,080</u>	<u>14,978</u>	<u>145,058</u>
Net book value				
At 31 October 2025	<u>276,564</u>	<u>57,792</u>	<u>64,182</u>	<u>398,538</u>
At 31 October 2024	<u>276,564</u>	<u>71,295</u>	<u>25,797</u>	<u>373,656</u>

8. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	<u>10,474</u>	<u>10,386</u>

Stock is valued by the Directors at the lower of cost or net realisable value.

9. Debtors

	2025	2024
	€	€
Trade debtors	59,414	53,102
Prepayments	3,177	4,946
	<u>62,591</u>	<u>58,048</u>

10. Creditors
Amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	45,173	41,453
Net obligations under finance leases and hire purchase contracts	8,252	-
Trade creditors	65,758	59,465
Taxation	9,580	11,438
Director's current account (Note 16)	111,267	105,167
Accruals	12,892	13,566
	<u>252,922</u>	<u>231,089</u>

Kavanaghs Fine Foods (Cork) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

11. Creditors		2025	2024
Amounts falling due after more than one year		€	€
Bank loans		117,390	148,624
Finance leases and hire purchase contracts		31,051	-
		148,441	148,624
Loans			
Repayable in one year or less, or on demand		45,173	41,453
Repayable between two and five years		117,390	131,873
Repayable in five years or more		-	16,751
		162,563	190,077
Net obligations under finance leases and hire purchase contracts			
Repayable within one year		8,252	-
Repayable between one and five years		31,051	-
		39,303	-

Bank of Ireland hold as security for their loan a fixed and floating charge over the company's assets, including a specific charge over the property at 9 Pearse Square, Ballyphehane, Cork

12. Taxation		2025	2024
		€	€
Creditors:			
VAT		7,762	7,362
PAYE		1,818	4,076
		9,580	11,438
13. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Authorised			
Ordinary Shares	100,000	€1.00 each	100,000
Allotted, called up and fully paid			
Ordinary Shares	1,000	€1.00 each	1,000

No director or the secretary had an interest in the share capital of the company at any time during the financial year.

14. Profit and loss account		2025	2024
		€	€
At 1 November 2024		73,249	49,851
(Loss)/profit for the financial year		(391)	23,398
At 31 October 2025		72,858	73,249

Kavanaghs Fine Foods (Cork) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

15. Capital commitments

The company had no material capital commitments at the financial year-ended 31 October 2025.

16. Director's remuneration and transactions

	2025 €	2024 €
Remuneration	<u>42,692</u>	<u>42,692</u>

The following amounts are repayable to the director:

	2025 €	2024 €
Bart Kavanagh	<u>111,267</u>	<u>105,167</u>

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 13 March 2026.