

Company Number: 331499

**Daly Investment Planning Limited**  
**Abridged Financial Statements**  
**for the financial year ended 31 August 2025**

# Daly Investment Planning Limited

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# Daly Investment Planning Limited

## DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

As explained in note 3, the director does not consider the going concern basis to be appropriate and these financial statements have therefore not been prepared on that basis.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of Information to Auditor

Each person who is a director at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the director has taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

### Signed on behalf of the board

**Joseph Daly**  
Director

24 March 2026

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTOR OF DALY INVESTMENT PLANNING LIMITED**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Opinion**

In our opinion the director is entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of Daly Investment Planning Limited ('the company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

### **Basis of opinion**

We have examined :

- (i) the abridged financial statements for the financial year ended 31 August 2025 on pages 7 to 12 which the director of Daly Investment Planning Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the director are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

### **Respective responsibilities of director and auditors**

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the director is entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's director, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the director those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the director for our work, for this report, or for the opinions we have formed.

### **Other Information required by the Companies Act 2014**

On 24 March 2026 we reported to the members on the company's financial statements for the financial year ended 31 August 2025 and our report was as follows:

#### **"Report on the audit of the financial statements**

### **Opinion**

We have audited the financial statements of Daly Investment Planning Limited ('the company') for the financial year ended 31 August 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Reconciliation of Shareholders' Funds , the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 August 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTOR OF DALY INVESTMENT PLANNING LIMITED**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the director's use of the break up basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

### **Emphasis of Matter**

We draw attention to Note 3 in the financial statements which explains that the company has ceased trading and the financial statements have been prepared on a break up basis. Our opinion is not modified in respect of this matter.

### **Other Information**

The director is responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the director's report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of director for the financial statements**

As explained more fully in the Director's Responsibilities Statement set out on page 3, the director is responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

# **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTOR OF DALY INVESTMENT PLANNING LIMITED**

## **pursuant to section 356(1) and 356(2) of the Companies Act 2014**

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/wp-content/uploads/2022/10/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed."

**Sean Mulhern F.C.A**  
**for and on behalf of**  
**MULHERN LEONARD & ASSOCIATES**  
Chartered Accountants and Statutory Audit Firm  
Mail Coach House  
15-16 Mail Coach Road  
Co. Sligo.  
Ireland

**24 March 2026**

We certify that the auditor's report on pages 4 - 6 made pursuant to section 356(1) of the Companies Act 2014 is a true copy of the original.

**Anne Finnegan**  
**Secretary**

**Joseph Daly**  
**Director**

**24 March 2026**

# Daly Investment Planning Limited

## BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	-	1,834
<b>Current Assets</b>			
Debtors	8	72,851	6,303
Cash and cash equivalents		116,583	92,213
		<u>189,434</u>	<u>98,516</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(93,708)</u>	<u>(30,903)</u>
<b>Net Current Assets</b>		<u>95,726</u>	<u>67,613</u>
<b>Total Assets less Current Liabilities</b>		<u><u>95,726</u></u>	<u><u>69,447</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		12,001	12,001
Retained earnings		83,725	57,446
<b>Shareholders' Funds</b>		<u><u>95,726</u></u>	<u><u>69,447</u></u>

I as Director of Daly Investment Planning Limited, state that -

The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 24 March 2026 and signed on its behalf by:**

**Joseph Daly**  
Director

**Daly Investment Planning Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 August 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 September 2023</b>	12,001	43,671	55,672
Profit for the financial year	-	13,775	13,775
<b>At 31 August 2024</b>	12,001	57,446	69,447
Profit for the financial year	-	26,279	26,279
<b>At 31 August 2025</b>	<b>12,001</b>	<b>83,725</b>	<b>95,726</b>

# Daly Investment Planning Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 1. General Information

Daly Investment Planning Limited is a company limited by shares incorporated in Ireland. The Gate House, Main Street, Ballinrobe, Mayo, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

As described in Note 3 to the financial statements, the directors have prepared the financial statements on a break-up basis as it is their intention to wind up the company and there is no realistic alternative but to do so. Under this basis, assets are stated at their estimated realisable amounts and liabilities include provision for all known and anticipated obligations arising on cessation. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Turnover

Revenue represents commission income earned up to the date of disposal of the business and is recognised in accordance with the terms of insurer agreements. No revenue is recognised after the cessation date.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property	- 20% Straight line
Fixtures, fittings and equipment	- 15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Trade and other creditors

Trade and other creditors are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## Daly Investment Planning Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 3. Going concern

Following the sale of the company's investment intermediary business during the year, the directors have resolved to cease trading and to wind up the company.

Accordingly, the financial statements have not been prepared on a going concern basis but on a break-up basis in accordance with Section 3 of FRS 102.

Under the break-up basis:

- Assets are stated at their estimated realisable values
- Liabilities are stated at settlement amounts
- Provision is made for costs of closure and wind-up

4. Operating profit	2025	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	-	526
Loss/(profit) on disposal of tangible assets	1,834	-
Profit on disposal of intangible fixed assets	(134,324)	-
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including director, during the financial year was 0, (2024 - 3).

	2025	2024
	Number	Number
Employees	-	3
	<u>          </u>	<u>          </u>

### 6. Tax on profit

	2025	2024
	€	€

#### (a) Analysis of charge in the financial year

##### Current tax:

Corporation tax at 0.00% (2024 - 12.50%)	-	1,009
Capital Gains Tax	44,326	-
Carry back of trade losses for Corporation Tax relief	(1,009)	-
Total current tax	<u>43,317</u>	<u>1,009</u>

#### (b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland. The differences are explained below:

	2025	2024
	€	€
Profit taxable at 0.00%	<u>69,596</u>	<u>14,784</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 0.00% (2024 - 12.50%)	-	1,848
<b>Effects of:</b>		
Utilisation of tax losses	(1,009)	(839)
Capital Gains Tax	44,326	-
Total tax charge for the financial year (Note 6 (a))	<u>43,317</u>	<u>1,009</u>

## Daly Investment Planning Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 7. Tangible assets

	Short leasehold property €	Fixtures, fittings and equipment €	Total  €
<b>Cost</b>			
At 1 September 2024	8,316	32,049	40,365
Disposals	(8,316)	(32,049)	(40,365)
	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2025	-	-	-
<b>Depreciation</b>			
At 1 September 2024	8,316	30,215	38,531
On disposals	(8,316)	(30,215)	(38,531)
	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2025	-	-	-
<b>Net book value</b>			
At 31 August 2025	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2024	<u>-</u>	<u>1,834</u>	<u>1,834</u>

### 8. Debtors

	2025 €	2024 €
Other debtors	67,162	-
Taxation	4,790	4,588
Prepayments	899	1,715
	<u>72,851</u>	<u>6,303</u>

All debtors are due within one year. Other debtors consist of the balance of funds for the sale of the company's investment intermediary client book. These funds were received after the year end.

### 9. Creditors Amounts falling due within one year

	2025 €	2024 €
Trade creditors	-	3,863
Taxation	21,143	1,009
Director's current account (Note 12)	33,129	19,331
Accruals	39,436	6,700
	<u>93,708</u>	<u>30,903</u>

### 10. Income Statement

	2025 €	2024 €
At 1 September 2024	57,446	43,671
Profit for the financial year	26,279	13,775
	<u>83,725</u>	<u>57,446</u>
At 31 August 2025	<u>83,725</u>	<u>57,446</u>

The profit and loss account represents cumulative gains and losses recognised in the profit and loss account net of transfers to and from other reserves.

### 11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

## Daly Investment Planning Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

<b>12. Director's remuneration and transactions</b>	<b>2025</b>	2024
	€	€
Remuneration	<b>6,000</b>	25,000
Pension contributions	-	35,000
	<u><b>6,000</b></u>	<u>60,000</u>

The director of the company is the key personnel of the company.

The following amounts are repayable to the director:

	<b>2025</b>	2024
	€	€
Joseph Daly	<b>33,129</b>	19,331
	<u><b>33,129</b></u>	<u>19,331</u>

### 13. Controlling interest

The company is controlled by Joseph Daly who has 100% shareholding.

### 14. Post-Balance Sheet Events

Subsequent to the year end, the directors have continued the orderly wind down of the company's affairs. There have been no other events since the reporting date requiring adjustment or disclosure in the financial statements other than those associated with the cessation of trade and wind down.

### 15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 24 March 2026.