

Clonross Supermarket Limited

Abridged financial statements

For the financial period ended 28th July 2025

Clonross Supermarket Limited

Contents

	Page
Company information	1
Directors responsibilities statement	2
Accountants report	3
Balance sheet	4
Notes to the abridged financial statements	5 - 12

Clonross Supermarket Limited

Company information

Directors	Kate Ryan James Ryan
Secretary	James Ryan
Company number	477910
Registered office	Ryan's Centra, 117 O'Connell Street, Limerick.
Business address	Centra, 117-118 O'Connell Street, Limerick.
Accountants	T D O'Neill & Co Ltd., Chartered Certified Accountants & Statutory Auditors, 5, Lapps Quay, Cork.
Bank	Bank of Ireland, 125 O'Connell Street, Limerick.
Solicitors	Dermot G. O' Donovan, Riverpoint, Lower Mallow Street, Limerick.

Clonross Supermarket Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period giving a true and fair view of the state of affairs of the company. Under the law, the directors have elected to prepare the financial statements in accordance with Generally Accepted Accounting Practice in Ireland, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Irish law. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:

Kate Ryan)
) **Directors**
James Ryan)

Date: 9th January 2026

Clonross Supermarket Limited

**Accountants' report to the directors on the
unaudited financial statements of Clonross Supermarket Limited**

We have compiled the financial statements of Clonross Supermarket Limited for the financial period ended 28th July 2025.

Respective responsibilities of directors and accountants

The company's directors are responsible for the preparation of the financial statements. It is our responsibility to compile the financial statements of Clonross Supermarket Limited from the accounting records, information and explanations supplied to us by the directors.

Scope of work

We compiled the financial statements from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Tom O'Neill FCCA
TD O' Neill & Co Ltd,
Chartered Certified Accountants and Statutory Auditors,
5 Lapps Quay,
Cork.

Date: 9th January 2026

Clonross Supermarket Limited

Balance sheet
As at 28th July 2025

	Notes	28/07/25 €	29/07/24 €
Fixed assets			
Tangible assets	9	201,282	234,662
Financial assets	10	1	1
		<u>201,283</u>	<u>234,663</u>
Current assets			
Stocks	11	96,667	106,915
Debtors	12	46,729	190,641
Cash at bank and in hand		361,723	188,888
		<u>505,119</u>	<u>486,444</u>
Creditors: amounts falling due within one year	13	(308,945)	(284,626)
Net current assets		<u>196,174</u>	<u>201,818</u>
Total assets less current liabilities		<u>397,457</u>	<u>436,481</u>
Net assets		<u><u>397,457</u></u>	<u><u>436,481</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account	15	397,357	436,381
Shareholders funds		<u><u>397,457</u></u>	<u><u>436,481</u></u>

These financial statements have been prepared in accordance with the specified provisions relating to companies subject to the small companies regime within the Companies Act 2014 and in accordance with the provisions of FRS 102 Section 1A, small entities.

We, as directors of Clonross Supermarket Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 9th January 2026 and signed on behalf of the board by:

Kate Ryan
Director

James Ryan
Director

The notes on pages 5 to 12 form part of these financial statements.

Clonross Supermarket Limited

Notes to the abridged financial statements for the financial period ended 28th July 2025

1. General information

These financial statements comprising the profit and loss account, balance sheet and related notes constitutes the individual financial statements of Clonross Supermarket Limited, for the financial period ended 28th July 2025.

Clonross Supermarket Limited is a private company limited by shares, registered in Ireland. The address of the registered office is Ryan's Centra, 117 O'Connell Street, Limerick and its registered number is 477910.

The principal activity of the company is the operation of a high convenience Centra supermarket at Centra, 117-118 O'Connell Street, Limerick.

2. Basis of preparation

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The company qualifies as a small company as defined by Section 280A of the Act, in respect of the financial year and has applied the rules of the 'small companies regime' in accordance with section 280C of the Act and section 1A of FRS 102.

The financial statements are presented in Euro (€) and all amounts have been rounded to the nearest euro.

2.1. Consolidation

The company and its subsidiary combined meet the size exemption criteria for a group and the company is therefore exempt from the requirement to prepare consolidated financial statements by virtue of Section 297 of the Companies Act 2014. Consequently, these financial statements deal with the results of the company as a single entity.

3. Critical accounting judgements and estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates may not equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in the financial period are discussed below.

(a) Establishing lives for depreciation purposes of tangible fixed assets

Long lived assets, consisting primarily of property, fixtures, fittings and equipment comprise a significant portion of the total assets. The annual depreciation charges depend primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation charges for the period. Details of the useful lives are included in the accounting policies.

Clonross Supermarket Limited

Notes to the abridged financial statements **for the financial period ended 28th July 2025**

4. Principal accounting policies

4.1. Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Sale of goods and services

Turnover from the sale of goods and services is recognised when all of the following conditions are satisfied:

- the company has transferred the significant risks and rewards of ownership to the buyer;
- the amount of turnover can be measured reliably;
- it is probable that the company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

4.2. Taxation

Tax is recognised in the Profit and Loss Account, except where it relates to an item recognised in other comprehensive income or equity in which case the related tax is recognised directly in other comprehensive income or equity.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits;
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.
- Where they relate to timing differences in respect of interest in subsidiaries, associates, branches and joint ventures and the company can control the reversal of the timing differences and such reversal is not considered probable in the foreseeable future.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the difference between the fair value of assets acquired and the future tax deductions available for them and the differences between the fair value of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Clonross Supermarket Limited

Notes to the abridged financial statements
for the financial period ended 28th July 2025

4.3. Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Defined contribution plans

The company operates a defined contribution plan.

A defined contribution plan is a pension plan, under which the company pays fixed contributions into administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as an employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4.4. Tangible assets

Cost

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation

Depreciation is provided so as to write off the cost of an asset on a straight line basis, less its residual value, over the estimated economic life of that asset as follows:

Leasehold premises	- 5%	straight line
Fixtures, fittings and equipment	- 12.5%	straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the profit and loss account.

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior periods. A reversal of an impairment loss is recognised immediately in profit or loss.

Clonross Supermarket Limited

Notes to the abridged financial statements for the financial period ended 28th July 2025

4.5. Investment in subsidiary undertaking

Financial assets are recorded at fair value and comprise of investment in subsidiary undertaking. They are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value.

Impairment

At each reporting date financial assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

4.6. Stocks

Stocks comprise consumables and goods held for resale. Stocks are stated at the lower of cost and net realisable value. Cost includes all costs involved in bringing the stocks to their present location and condition. Net realisable value being the selling price, less costs to sell.

At the end of each reporting period, stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

4.7. Trade and other debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment. Impairment losses are recognised in the Profit and Loss account.

4.8. Cash at bank and in hand

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

4.9. Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

4.10. Share capital

Ordinary shares are classified as equity.

4.11. Related party transactions

The company discloses transactions with related parties which are not wholly owned within the same group. It does not disclose transactions with members of the same group which are wholly owned.

Clonross Supermarket Limited

Notes to the abridged financial statements
for the financial period ended 28th July 2025

4.12. Contingent assets and liabilities

Contingent liabilities, arising as a result of past events, are not recognised when

(i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date, or

(ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly with the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are disclosed in the financial statements where an inflow of economic benefits is probable.

4.13. Going concern

The financial statements are prepared on a going concern basis.

5. Operating loss

Operating loss is stated after charging:

	Period ended 28/07/25	Period ended 29/07/24
	€	€
Depreciation of tangible assets	33,380	43,315

6. Employees

The average number of persons employed by the company during the financial period, including the directors was 21 (2024: 23).

7. Directors remuneration

The directors remuneration was as follows:

	Period ended 28/07/25	Period ended 29/07/24
	€	€
Emoluments	91,760	99,637
	<u>91,760</u>	<u>99,637</u>

8. Tax on loss on ordinary activities

	Period ended 28/07/25	Period ended 29/07/24
Current tax:		
Irish current tax expense	-	-
	<u>-</u>	<u>-</u>
Tax on loss on ordinary activities	<u>-</u>	<u>-</u>

Clonross Supermarket Limited

Notes to the abridged financial statements
for the financial period ended 28th July 2025

9. Tangible assets

	Leasehold premises	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 30th July 2024	356,277	613,131	969,408
Additions	-	-	-
At 28th July 2025	<u>356,277</u>	<u>613,131</u>	<u>969,408</u>
Depreciation			
At 30th July 2024	159,026	575,720	734,746
Charge for the financial period	17,813	15,567	33,380
At 28th July 2025	<u>176,839</u>	<u>591,287</u>	<u>768,126</u>
Net book value			
At 28th July 2025	<u>179,438</u>	<u>21,844</u>	<u>201,282</u>
At 29th July 2024	<u>197,251</u>	<u>37,411</u>	<u>234,662</u>

10. Financial assets

	28/07/25	29/07/24
	€	€
Shares in subsidiary undertakings	1	1
	<u>1</u>	<u>1</u>

Subsidiary undertaking

Company Name	Country of incorporation	Details of investment	Registered Office	Principal Activities
CLH Supermarkets Ltd	Ireland	1 "A" €1 ordinary share	Kylemore, Ennis Road, Limerick.	Centra supermarket

The company has availed of the exemption in Section 315 of the Companies Act 2014 not to disclose the net assets and profit/loss of its subsidiary company.

11. Stocks

	28/07/25	29/07/24
	€	€
Consumables	2,500	2,500
Goods for resale	94,167	104,415
	<u>96,667</u>	<u>106,915</u>

Clonross Supermarket Limited

Notes to the abridged financial statements
for the financial period ended 28th July 2025

12. Debtors

	28/07/25	29/07/24
	€	€
Due within one year are as follows:		
Trade and other debtors	31,516	38,531
Prepayments	11,947	13,175
Amounts owed by related parties (Note 17)	-	16,170
Corporation tax	3,266	3,266
Amounts owed by group undertakings	-	119,499
	<u>46,729</u>	<u>190,641</u>

13. Creditors: amounts falling due within one year

	28/07/25	29/07/24
	€	€
Trade creditors and accruals	247,201	261,959
PAYE/ PRSI/ USC	6,359	17,562
Director's loan (Note 14)	2,195	2,195
Amounts owed to group undertakings	32,936	-
VAT	20,254	2,910
	<u>308,945</u>	<u>284,626</u>

14. Directors loan

The loan is interest free and is repayable on demand.

	28/07/25	29/07/24
	€	€
At the start of the financial period	2,195	-
Amounts advanced by the director during the financial period	-	2,195
At the end of the financial period	<u>2,195</u>	<u>2,195</u>

15. Movement on profit and loss reserves

	28/07/25	29/07/24
	€	€
At the start of the financial period	436,381	532,981
Loss for the financial period	(39,024)	(96,600)
At the end of the financial period	<u>397,357</u>	<u>436,381</u>

16. Capital commitments

There were no capital commitments at the financial period ended 28th July 2025 (29th July 2024 - Nil).

Clonross Supermarket Limited

Notes to the abridged financial statements
for the financial period ended 28th July 2025

17. Related party transactions

The company was owed Nil from Luchar Limited at 28th July 2025 (29th July 2024 €16,170). James Ryan is a 50% shareholder and director of Luchar Limited. Kate Ryan is a 50% shareholder of Luchar Limited.

This balance arose in the ordinary course of business.

18. Events after the end of the reporting period

There have been no significant events affecting the company since the financial period end.

19. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 9th January 2026.