

Company No.741395

FYSL IRELAND LIMITED  
(Incorporated in Republic of Ireland)

UNAUDITED ABRIDGED FINANCIAL STATEMENTS FOR  
THE FINANCIAL YEAR 28 FEBRUARY 2025

CONTENTS	PAGE
Company information	3
Statement of Director's responsibilities	4
Balance sheet	5-6
Notes to the financial statements	7-10

## COMPANY INFORMATION

DIRECTOR	NENGFENG LIN
SECRETARY	RAN KANG
COMPANY NUMBER	741395
REGISTERED OFFICE	54 The Courtyard Clonsilla Road Dublin, Dublin 15 D15 E4c8, Ireland
BANKER	Bank of Ireland St. Stephens Green Dublin 2

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law required the Directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to material departures disclosed and explained in the financial statements;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors confirm that they have complied with the above requirements in preparing the financial statements.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Acts 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# FYSL IRELAND LIMITED

## ABRIDGED BALANCE SHEET AS AT 28 FEBRUARY 2025

	Note	2025 €	2024 €
<b><u>Non-current assets</u></b>			
Properties		308,120	308,120
Fixtures and fitting	3	744	815
		<u>308,864</u>	<u>308,935</u>
<b><u>Current assets</u></b>			
Bank		111,868	5,286
Other debtor		7,600	100
<b>Total assets</b>		<u>119,468</u>	<u>5,386</u>
<b><u>Current liabilities</u></b>			
Creditors: falling due within one year	4	(63,370)	(933)
<b><u>Non-current liabilities</u></b>			
Creditors: falling due to more than one year	5	(312,502)	(312,096)
Total assets less total liabilities		<u>52,459</u>	<u>1,232</u>
<b><u>Equity and shares</u></b>			
Shares	6	100	100
Reserves		1,132	-
Profit/(Loss) of the year		51,226	1,132
		<u>52,459</u>	<u>1,232</u>

The notes on pages 7 to 10 form an integral part of these financial statements

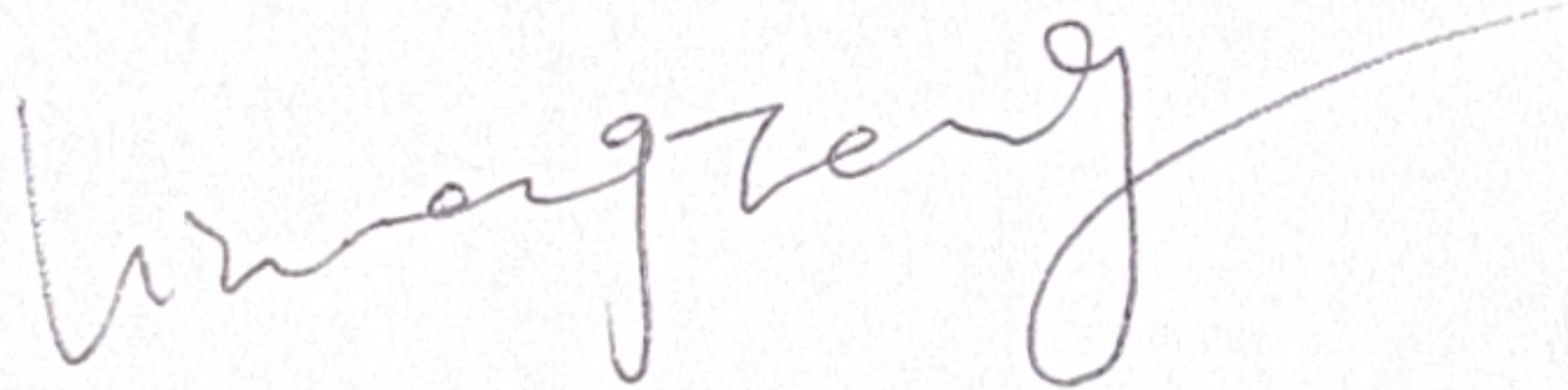
ABRIDGED BALANCE SHEET (CONTINUED)  
AS AT 28 FEBRUARY 2025 (CONTINUED)

I/We, as director(s) of FYSL Ireland Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Company Act 2014.
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in accordance with s. 358 are satisfied.
- (c) The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).
- (d) We acknowledge the company's obligations under the Companies Act 201. To keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of the exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board:

NENGFENG LIN  
Director



Date: 12 January 2026

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS AS AT 28 FEBRUARY 2025

### 1. GENERAL INFORMATION

The company is incorporated in Republic of Ireland on 17 May 2023. The company registration number is 741395. The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish state comprising the Companies Act 2014. They comply with financial reporting standards of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### 2. SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the Company's financial statements.

(a) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated on a straight-line basis to write off the cost of the fixed assets over their estimated useful life. The principal annual depreciation rate used is as follow:

Fixture, fitting and equipment	12.5% per year
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Gains and losses on disposal are determined by comparing proceeds with carrying amount and are included in profit/(loss) from operations.

(b) Impairment of fixed assets

Fixed assets are subject to review for impairment. Any impairment is recognised in the profit and loss account in the period in which it occurs.

(c) Revenue recognition

Sales are recognised upon delivery of products and customer acceptance, if any, net of value added taxes and discounts.

(d) Taxation

Current tax, including Irish corporation tax and foreign taxes, is provided on the Company's taxable profits, at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS AS AT 28 FEBRUARY 2025  
(CONTINUED)

**2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

(e) Deferred taxation

The tax expense is determined on the basis of tax effect accounting using the liability method. Deferred taxation is recognised for timing difference except when there is reasonable evidence that such timing difference will not reverse in the foreseeable future. The tax effect of timing differences that result in a debit balance or a debit to the deferred tax balance is not carried forward unless there is a reasonable expectation of its realisation.

**3. TANGIBLE ASSETS**

	<b>2025</b>	<b>2024</b>
	<b><u>Fixtures, fitting and equipment</u></b>	<b><u>Fixtures, fitting and equipment</u></b>
Fixtures and fitting		
<b><u>Cost</u></b>		
Opening balance	850	-
Additional	-	850
Disposals	-	-
<b>Closing balance</b>	<b>850</b>	<b>850</b>
<b><u>Accumulated depreciation</u></b>		
Opening balance	(35)	-
Change for the year (12.5%)	(106)	(35)
Disposals	-	-
<b>Closing balance</b>	<b>(142)</b>	<b>(35)</b>
<b><u>Net book value</u></b>		
<b>At 28 February</b>	<b>744</b>	<b>815</b>

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS AS AT 28 FEBRUARY 2025  
(CONTINUED)

**4. CREDITORS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	€	€
Professional fees	-	615
Other Payable	<b>41,667</b>	
Wages payable	<b>512</b>	-
PAYE payable	<b>325</b>	-
VAT payable	<b>11,448</b>	-
Corporation tax payable	<b>9,418</b>	377
	<u><b>63,370</b></u>	<u>993</u>

**5. CREDITORS FALLING DUE TO MORE THAN ONE YEAR**

	2025	2024
	€	€
Director Account	<b>1,302</b>	896
Loans Payable	<b>110,000</b>	110,000
Loan from director	<b>201,200</b>	201,200
	<u><b>312,502</b></u>	<u>312,096</u>

**6. CALLED UP SHARE CAPITAL**

	2025	2024
	€	€
Authorised: 1,000,000 ordinary shares of €1.00 each	<b>1,000,000</b>	1,000,000
Allotted, called up and fully paid: 100 ordinary shares of €1.00 each	<b>100</b>	100

**7. EMPLOYEES**

The average monthly number of employee, including director, during the financial period was 2 (2024: nil).

	2025	2024
	Number	Number
Director	1	-
Employee	1	-
	<u>2</u>	<u>-</u>

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS AS AT 28 FEBRUARY 2025  
(CONTINUED)

**8. OPERATING PROFIT**

	2025	2024
	€	€
Service income	48,208	-
Rental income	<u>12,059</u>	<u>1,510</u>
	<u>60,267</u>	<u>1,510</u>

**9. INTERESTS OF DIRECTORS AND SECRETARY IN SHARES**

The interests of Directors and Secretary who held office at the end of the period in shares in the Company are as follow:

<u>Director &amp; Secretary</u>	As at 01 March 2024	Bought	Sold	As at 28 February 2025
NENGFENG LIN	100	-	-	100

**10. APPROVAL OF THE FINANCIAL STATEMENTS**

The financial statements were approved by the Board on 12 January 2026.