

**Company registration number: 397781**

**Clonakilty Kindergarten CLG  
(A Company Limited by Guarantee having no Share Capital)**

**Unaudited abridged financial statements  
for the financial year ended 31st August 2025**

**Clonakilty Kindergarten CLG**  
**(A Company Limited by Guarantee having no Share Capital)**

**Year ended 31st August 2025**

**Contents**

	<b>Page</b>
Directors and other information	<b>1</b>
Directors report	<b>2</b>
Directors declaration on unaudited financial statements	<b>3</b>
Profit and loss account	<b>4</b>
Balance sheet	<b>5 - 6</b>
Notes to the financial statements	<b>7 - 9</b>

**Clonakilty Kindergarten CLG**  
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**Year ended 31st August 2025**

**Directors and other information**

<b>Directors</b>	Jessica Ann Farr Anna Bernadette Bourke
<b>Secretary</b>	Aoife Deasy
<b>Company number</b>	397781
<b>Registered office</b>	Clonakilty Kindergarten CLG Lady's Cross, Clonakilty, Co. Cork.
<b>Business address</b>	Lady's Cross, Clonakilty, Co. Cork.
<b>Accountants</b>	JAAD Accounting Services Ltd 43 Wolfe Tone Street, Clonakilty, Co. Cork.
<b>Bankers</b>	AIB Bank, 36 Pearse Street, Clonakilty, Co. Cork.
<b>Solicitors</b>	Collins Bookes & Associates, 5 Rossa Street, Clonakilty, Co. Cork.

**Clonakilty Kindergarten CLG**  
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**Year Ended 31st August 2025**

**Directors report**

The directors present their annual report and the unaudited abridged financial statements of the company for the financial year ended 31st August 2025.

**Directors**

The names of the persons who at any time during the financial year were directors of the company are as follows:

Jessica Ann Farr  
Anna Bernadette Bourke

Ms. Aoife Deasy held the position of company secretary for the duration of the financial year.

**Principal activities**

The principal activity of the company is to operate a kindergarten and early learning service provider which would be of benefit to the community generally.

**Results and Dividends**

The retained profit for the financial year amounted to €10,493 (2024: €9,093) and this was transferred to reserves at the year end. During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

**Directors and secretary and their interests**

The directors and the secretary, at the financial year end, had no interests in shares in, or debentures of, the company or any group undertaking of the company.

**Accounting records**

The directors acknowledge their responsibilities under sections 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company. The accounting records of the company are located at its registered office at Lady's Cross, Clonakilty, Co. Cork.

This report was approved by the board of directors on 10th March 2026 and signed on behalf of the board by:

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**Jessica Ann Farr**  
Director

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**Anna Bernadette Bourke**  
Director

**Clonakilty Kindergarten CLG**  
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**Year ended 31st August 2025**

**Directors' Declaration on Unaudited Financial Statements**

In relation to the financial statements as set out on pages 5 to 9:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to JAAD Accounting Services Ltd the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st August 2025.

On behalf of the board

**Jessica Ann Farr**  
**Director**

**Anna Bernadette Bourke**  
**Director**

**Date: 10th March 2026**

**Clonakilty Kindergarten CLG**  
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**Abridged profit and loss account**  
**Financial year ended 31st August 2025**

	<b>Note</b>	<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
<b>Income</b>		109,757	113,917
<b>Gross surplus</b>		<u>109,757</u>	<u>113,917</u>
Expenditure		(99,418)	(104,824)
<b>Operating surplus</b>		<u>10,339</u>	<u>9,093</u>
Other interest receivable and similar income		154	-
<b>Surplus before taxation</b>		<u>10,493</u>	<u>9,093</u>
Tax on surplus		-	-
<b>Surplus for the financial year</b>		<u><u>10,493</u></u>	<u><u>9,093</u></u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

**The notes on pages 7 to 9 form part of these abridged financial statements.**

**Clonakilty Kindergarten CLG**  
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**Balance sheet**  
**As at 31st August 2025**

	2025		2024	
	€	€	€	€
Fixed assets		1,007		1,035
Current assets	126,737		121,808	
Prepayments and accrued income	523		-	
		127,260		121,808
Creditors: amounts falling due within one year		(616)		(507)
<b>Net current assets</b>		126,644		121,301
<b>Total assets less current liabilities</b>		127,651		122,336
Accruals and deferred income		(8,385)		(13,563)
<b>Net assets</b>		119,266		108,773
<b>Capital and reserves</b>		119,266		108,773

We, as directors of Clonakilty Kindergarten CLG, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 is complied with;
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

We, as directors of Clonakilty Kindergarten CLG, state that - The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a company the qualifies for the micro companies regime and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

**The notes on pages 7 to 9 form part of these abridged financial statements.**

**Clonakilty Kindergarten CLG**  
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**Balance sheet (continued)**  
**As at 31st August 2025**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies regime and in accordance with Financial Reporting Statement 105 'The Financial Statement Reporting Standard applicable to Micro Entities Regime'.

These abridged financial statements were approved by the board of directors on 10th March 2026 and signed on behalf of the board by:

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**Jessica Ann Farr**  
**Director**

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**Anna Bernadette Bourke**  
**Director**

**The notes on pages 7 to 9 form part of these abridged financial statements.**

**Clonakilty Kindergarten CLG**  
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**Notes to the abridged financial statements**  
**Financial year ended 31st August 2025**

**1. Accounting Policies**

Clonakilty Kindergarten CLG is a company limited by guarantee and is a public benefit entity incorporated in the Republic of Ireland. The company's registered office is Lady's Cross, Clonakilty, Co. Cork. Its company registration number is 397781.

The significant accounting policies adopted by Clonakilty Kindergarten CLG and applied consistently are as follows:

**1.1 Basis of preparation**

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including "The Financial Reporting Standard applicable to the Micro-Entities Regime - FRS 105", and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

**1.2 Income & Expenditure**

**Income**

All incoming resources are included in the Income and Expenditure Account when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Income consist of funding primarily from Pobal and Early Childhood Care and Education. Income from other sources during the period are included when receivable and this mainly consisted of kindergarten fees. The charity also received interest on funds held in deposit accounts and this is included in other income.

**Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates to.

**1.3 Government grants**

Government grants are recognised at their fair value in profit or loss where there is a reasonable assurance that the grant will be received and the Company has complied with all attached conditions.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

**Clonakilty Kindergarten CLG**  
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**Notes to the abridged financial statements (continued)**  
**Financial year ended 31st August 2025**

**1.4 Taxation**

No charge to current or deferred taxation arises as the charity has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997, Charity Number CHY 15170.

**1.5 Tangible assets**

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

**1.6 Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment                      - 20%      straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**1.7 Cash at bank and on hand**

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Any bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

**1.8 Creditors and accruals**

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

**2. Movement on Members Funds**

	<b>2025</b>	2024
	€	€
At the start of the financial year	108,773	99,680
Profit for the financial year	10,493	9,093
<b>At the end of the financial year</b>	<u>119,266</u>	<u>108,773</u>

**3. Limited by guarantee**

The company is limited by guarantee, not having share capital and consequently the liability of the members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

**Clonakilty Kindergarten CLG**  
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**Notes to the abridged financial statements (continued)**  
**Financial year ended 31st August 2025**

**4. Government grants (Circular 13/2014)**

<b>Grant Agency:</b>	Pobal
<b>Sponsoring Government Department:</b>	Department of Children and Youth Affairs
<b>Grant Programme:</b>	Access and Inclusion Model (AIM), Community Childcare Subvention Plus (CCSP), National Free Pre-school Year in Early Childhood Care and Education (ECCE).
<b>Purpose of the Grant:</b>	The purpose of the Grant is to assist in the development of the kindergarten.
<b>Term of Grant:</b>	1st September 2024 to 31st August 2025
<b>Total Grant Award:</b>	€ 99,790
<b>Amount Received during period:</b>	€ 99,790
<b>Amount of Grant taken to Income in period:</b>	€ 99,790
<b>Capital Grant:</b>	N/A
<b>Employees:</b>	No employee received benefits of more than €60,000 in the year (2024: Nil)
<b>Employer Pension Contributions:</b>	The total employer pension contributions during the period was Nil (2024: Nil)
<b>Restrictions:</b>	Support for kindergarten only
<b>Tax Clearance:</b>	Yes. It is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

**5. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 10th March 2026.