

**IMPERIAL INDUSTRIES LIMITED**

**Statutory Financial Statements**

**for the year ended 28 February 2025**

**MYLES C. RONAN & ASSOCIATES**

**Chartered Certified Accountants**

**Unit 4**

**Link Road Business Centre**

**Ballincollig**

**Co. Cork**

**IMPERIAL INDUSTRIES LIMITED**

**Company Information**

**Directors**

Michael Haehnel  
Christian Haehnel

**Secretary**

Christian Haehnel

**Business Address**

Parnell Street  
Bandon  
Co. Cork

**Registered Office**

Parnell Street  
Bandon  
Co. Cork

**Accountants**

Myles C. Ronan & Associates  
Chartered Certified Accountants  
Unit 4  
Link Road Business Centre  
Ballincollig  
Co. Cork

**Company Number**

50399

**Bankers**

Bank of Ireland  
32 South Mall  
Cork

## IMPERIAL INDUSTRIES LIMITED

### Extract from Directors' Report in accordance with Section 329 of the Companies Act 2014 for the year ended 28 February 2025

#### Extract from Directors Report

##### Directors, Secretary and their Interests

The Directors, Secretary who served during the year and their interests in the Company are as stated below:

	Ordinary Shares of €1.25	
	1 March 2024	28 February 2025
Michael Haehnel	-	-
Christian Haehnel (also Company Secretary)	-	-

##### Parent Company

The Company is under the control and management of C.I.M. Limited which holds all of the 172,250 issued shares in the Company.

The Directors of the Company who held office at 28 February 2025 had interests in C.I.M. Limited on that date as follows:

Director	Type of Shareholding	No. of Shares Held at	
		1 March 2024	28 February 2025
Christian Haehnel	Ordinary Shares	49	6,125
Christian Haehnel	Ordinary "B" Shares	50	50
Christian Haehnel	Ordinary "C" Shares	100	100
Christian Haehnel	Ordinary "D" Shares	-	-
Michael Haehnel	Ordinary Shares	31	-
Michael Haehnel	Ordinary "B" Shares	31	31
Michael Haehnel	Ordinary "C" Shares	64	-
Michael Haehnel	Ordinary "D" Shares	-	3,939

#### On Behalf of the Board

**Michael Haehnel**  
Director

**Christian Haehnel**  
Director

21 November 2025

## **IMPERIAL INDUSTRIES LIMITED**

### **Directors' Responsibilities Statement**

The Directors are responsible for preparing the Directors Report and the Financial Statements in accordance with Irish Law and regulations.

Irish Company law requires the Directors to prepare Financial Statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with Companies Act, 2014 and accounting standards issued by the Financial Reporting Council including FRS102 The Financial Reporting Standard applicable in the UK and Ireland giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under company law, the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year end and otherwise comply with the Companies Act 2014. In preparing these Financial Statements the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements
- prepare the Financial Statements based on the Going-Concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the Financial Statements and Directors Report comply with the Companies Act 2014 and enable the Financial Statements to be audited if required. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' Declaration on Unaudited Financial Statements**

In relation to the Unaudited Financial Statements as set out in Pages 3 to 5.

- The Directors approve these Unaudited Financial Statements and confirm that they are responsible for them, including selecting the appropriate policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The Directors confirm that they have made available to Myles C. Ronan & Associates, the company's accounting records and provided all the information necessary for the compilation of the Unaudited Financial Statements.
- The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 28 February 2025.

### **On Behalf of the Board**

**Michael Haehnel**  
**Director**

**Christian Haehnel**  
**Director**

**Date: 21 November 2025**

**IMPERIAL INDUSTRIES LIMITED**

**Balance Sheet  
as at 28 February 2025**

	Notes	2025 €	€	2024 €	€
<b>Fixed Assets</b>					
Investments	4	-	-	-	-
		-	-	-	-
<b>Current Assets</b>					
Cash and Cash Equivalents		-	-	-	-
		-	-	-	-
<b>Creditors due within One Year</b>		-	-	-	-
		-	-	-	-
<b>Net Current Assets/(Liabilities)</b>		-	-	-	-
<b>Total Assets Less Current Liabilities</b>		-	-	-	-
		-	-	-	-
<b>Equity</b>					
Called up Share Capital	5	215,313		215,313	
Capital Conversion Reserve Fund		3,400		3,400	
Profit and Loss Account		(218,713)		(218,713)	
		-		-	
<b>Total Equity</b>		-		-	

We, as Directors of Imperial Industries Limited, state that:

The Company is availing itself of the Exemption Provided for by Chapter 15 Part 6 of The Companies Act, 2014,

The Company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are complied with,

No notice under Subsection (1) of Section 334 has, in accordance with Subsection (2) of that section, been served on the Company, and

We acknowledge the obligations of the Company, under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its Profit or Loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the Company.

The Company has relied on the specified exemption contained in Section 352 of the Companies Act, 2014: has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the Abridged Financial Statements have been properly prepared in accordance with Section 353 of the Companies Act, 2014.

The Unaudited Financial Statements were approved by the Board of Director's on 21 November 2025 and signed on its behalf by

**Michael Haehnel**  
Director

**Christian Haehnel**  
Director

# IMPERIAL INDUSTRIES LIMITED

## Notes to the Financial Statements for the year ended 28 February 2025

### 1. Accounting Policies

The Company did not trade from its operations base in Parnell Street, Bandon, Co. Cork . The Company is a Limited Liability Company incorporated in the Republic of Ireland and its Company Registration Number is 50399.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these Financial Statements are as follows:

#### 1.1 Basis of Preparation

The Financial Statements are prepared on the Going Concern basis, under the Historical Cost Convention and comply with the Financial Reporting Standards of the Financial Reporting Council, as promulgated by the Association of Chartered Certified Accountants including Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Companies Act 2014.

The Financial Statements are prepared in Euro which is the functional currency of the Company.

### 2. Critical Accounting Judgements and Estimates

The preparation of these Financial Statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. Management consider that there are no estimates and assumptions that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

### 3. Going Concern

The Financial Statements have been prepared on a going concern basis. The Company did not trade during the year. The Directors have a reasonable expectation that the Company has adequate resources to continue in existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the Annual Financial Statements.

	<b>Unlisted</b>	
<b>4. Investments</b>	<b>Investments</b>	<b>Total</b>
<b>Cost</b>	<b>€</b>	<b>€</b>
At 1 March 2024		
<b>At 28 February 2025</b>	<b>300,000</b>	<b>300,000</b>
<b>Provisions for Diminution in Value</b>		
At 1 March 2024		
At 28 February 2025	<b>300,000</b>	<b>300,000</b>
<b>At 28 February 2025</b>	<b>-</b>	<b>-</b>

**IMPERIAL INDUSTRIES LIMITED**

**Notes to the Financial Statements  
for the year ended 28 February 2025**

..... continued

	<b>2025</b>	2024
	€	€
<b>5. Share Capital</b>		
<b>Authorised Equity</b>		
200,000 Ordinary Shares of € 1.25 each	<u><b>250,000</b></u>	<u>250,000</u>
<b>Allotted, called up and fully paid equity</b>		
172,250 Ordinary Shares of € 1.25 each	<u><b>215,313</b></u>	<u>215,313</u>
<b>6. Ultimate Parent Undertaking</b>		
The Company is a Wholly Owned Subsidiary of C.I.M. Limited, a Company incorporated in the Republic of Ireland.		
<b>7. Approval of Financial Statements</b>		
The Financial Statements were approved by the Board on 21 November 2025.		