

**Canarina Holdings Limited**

Abridged financial statements

For the year ended

28th February 2025

Registered number: 309260

# Canarina Holdings Limited

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# Canarina Holdings Limited

## Directors and other information

|                           |   |
|---------------------------|---|
| Directors                 | Rory Durkin (Irish)<br>Seamus Boyle (Irish)                   |
| Secretary                 | Rory Durkin (Irish)   |
| Accountants               | F.G. Cassidy & Co.,<br>8 Main Street,<br>Raheny,<br>Dublin 5. |
| Bankers                   | AIB,<br>Swords Road,<br>Santry,<br>Dublin 9.                  |
| Solicitors                | Nelson & Co.<br>Templeogue Village,<br>Dublin 6W.             |
| Registered Office         | 36 Furry Park Road,<br>Killester,<br>Dublin 5.                |
| Company Registered Number | 309260  |

# Canarina Holdings Limited

For the year ended 28th February 2025

## Statement of directors' responsibilities and declaration on unaudited financial statements

The directors made the following statement in respect of the unaudited financial statements:

### *"General responsibilities*

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act, 2014 and all Regulations to be construed as one with the Act. They are also responsible for ensuring that the company otherwise complies with the provisions of the Act relating to financial statements in so far as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

### *Directors' declaration on unaudited financial statements*

In relation to the financial statements as set out on pages 3 to 7

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to F.G. Cassidy & Co., , Accountants all the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 28th February 2025."

On behalf of the board

**Rory Durkin**

**Seamus Boyle**

30th November 2025

# Canarina Holdings Limited

For the year ended 28th February 2025

## Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### *Basis of preparation*

The financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities.

### *Turnover*

Turnover represents net sales to customers and excludes VAT.

### *Tangible Fixed Assets and Depreciation*

Tangible fixed assets are stated at cost less accumulated depreciation.

The charge for depreciation is calculated to write down the cost of assets to their estimated residual values by equal annual instalments over their expected useful lives which are as follows:

|                                     |                              |
|-------------------------------------|------------------------------|
| Leasehold premises and improvements | - over the term of the lease |
| Fixtures and fittings               | - 5 years                    |
| Plant, machinery and equipment      | - 5 years                    |
| Motor vehicles                      | - 5 years                    |

### *Stocks*

Stocks are stated at the lower of cost and net realisable value. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads.

Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

### *Foreign currency*

Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions or at a contracted rate. The resulting monetary assets and liabilities are translated at the balance sheet rate or the contracted rate and the exchange differences are dealt with in the profit and loss account.

### *Taxation*

The charge for taxation is based on the profit for the year. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. The full deferred tax effect is recognised on differences between amounts funded and amounts charged to the profit and loss account in relation to pensions and other post retirement benefits. In calculating the amount of deferred tax, discounting is used. (If appropriate - The revaluation of property is not considered to constitute a timing difference as there is no intention to dispose of such property in

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# Canarina Holdings Limited

For the year ended 28th February 2025

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the foreseeable future.)

## *Leased assets*

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Operating lease rentals are charged to the profit and loss account on a straight line basis over the lease term.

## *Pensions*

Pension benefits for employees are met by payments to a defined contribution pension fund. Contributions are charged to the profit account in the year in which they fall due.

## *Cash flow statement*

The company meets the size criteria for a small company and therefore, in accordance with FRS 1: Cash flow statements, it has not prepared a cash flow statement.

## *Goodwill*

Acquired goodwill is written off in equal annual instalments over its estimated life.

## *Patents*

Patents are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life.

## *Research and Development*

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

# Canarina Holdings Limited

## Balance Sheet

As at 28th February 2025

As at  
28th February 2024

|  | Note | €        | €        | €        | €        |
|--|------|----------|----------|----------|----------|
| Fixed Assets                                 |      |          | -        |          | -        |
| <i>Current Assets</i>                        |      |          |          |          |          |
| Bank and Cash                                |      | <u>3</u> | 3        | <u>3</u> | 3        |
| <i>Creditors falling due within one year</i> |      | <u></u>  | -        | <u></u>  | -        |
| Net Current Assets/(Liabilities)             |      |          | <u>3</u> |          | <u>3</u> |
| Total Assets less Current Liabilities        |      |          | 3        |          | 3        |
| Creditors falling due after one year         |      |          | -        |          | -        |
| Net Assets/(Liabilities)                     |      |          | <u>3</u> |          | <u>3</u> |
| <i>Capital and Reserves</i>                  |      |          |          |          |          |
| Share Capital                                | 3    |          | 3        |          | 3        |
| Profit & Loss Account                        |      |          | -        |          | -        |
| Shareholders funds - Equity interests        |      |          | <u>3</u> |          | <u>3</u> |

We the directors of Canarina Holdings Limited state that;

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014

(d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company

(e) The company has relied on the specified exemption contained in s. 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s. 353 Companies Act 2014.

On behalf of the board

**Rory Durkin (Director)**

**30th November 2025**

**Seamus Boyle (Director)**

**30th November 2025**

# Canarina Holdings Limited

## Notes to the Accounts

For the year ended 28th February 2025

(All amounts are expressed in Euro)

*Note 1 Directors Remuneration*

*28th Feb 2024*

Directors Remuneration

-

-

*Note 2 Staff Costs*

*28th Feb 2024*

There were no employees during the year.

# Canarina Holdings Limited

## Notes to the Accounts

For the year ended 28th February 2025

(All amounts are expressed in Euro)

### Note 3 Share Capital

28th Feb 2024

Authorised:

|                               |               |        |
|-------------------------------|---------------|--------|
| Ordinary shares of €1.27 each | <b>2 . 54</b> | 2 . 54 |
|-------------------------------|---------------|--------|

Allotted, called up and fully paid:

|                               |               |        |
|-------------------------------|---------------|--------|
| Ordinary shares of €1.27 each | <b>2 . 54</b> | 2 . 54 |
|-------------------------------|---------------|--------|

### Note 4 Interests of directors and company secretary

Number

|              |                               |          |
|--------------|-------------------------------|----------|
| Rory Durkin  | Ordinary shares of €1.27 each | <b>1</b> |
| Seamus Boyle | Ordinary shares of €1.27 each | <b>1</b> |

### Note 5 Reserves

|                          | Share premium<br>account               | Revaluation<br>reserve                 | Profit and<br>loss account             | Total                                  |
|--------------------------|--|--|--|--|
| At beginning of period   | -                                      | -                                      | -                                      | -                                      |
| Profit/(Loss) for period | -                                      | -                                      | -                                      | -                                      |
| At end of period         | <u>          </u><br><u>          </u> | <u>          </u><br><u>          </u> | <u>          </u><br><u>          </u> | <u>          </u><br><u>          </u> |

## **Canarina Holdings Limited**

### Notes to the Accounts

For the year ended 28th February 2025

(All amounts are expressed in Euro)

*Note 6 Material interest of directors in contracts with the company*

*Note 7 Directors Remuneration*

2023 Nil

2024 Nil

*Note 8 Trading*

The company did not trade in this Financial Period

*Note 9 Approval of financial statements*

The directors approved the financial statements on 30th November 2025.