

Company Number: 141732

Skerries Agricultural & General Engineering Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Skerries Agricultural & General Engineering Ltd

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Skerries Agricultural & General Engineering Ltd
DIRECTORS AND OTHER INFORMATION

Directors	Damien Christie John Christie
Company Secretary	Damien Christie
Company Number	141732
Registered Office and Business Address	Mount Carmel Baldungan Skerries Co Dublin
Accountants	FLC Frank Lynch & Co. Chartered Certified Accountants Unit 2D Fingal Bay Business Park Balbriggan Co Dublin

Skerries Agricultural & General Engineering Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Damien Christie
Director

23 January 2026

John Christie
Director

23 January 2026

Skerries Agricultural & General Engineering Ltd

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	3,000	4,500
Current Assets			
Stocks	7	5,000	5,000
Debtors	8	4,590	6,883
Cash and cash equivalents		88,272	61,468
		<u>97,862</u>	<u>73,351</u>
Creditors: amounts falling due within one year	9	<u>(97,179)</u>	<u>(100,772)</u>
Net Current Assets/(Liabilities)		<u>683</u>	<u>(27,421)</u>
Total Assets less Current Liabilities		<u><u>3,683</u></u>	<u><u>(22,921)</u></u>
Capital and Reserves			
Called up share capital presented as equity		127	127
Retained earnings		3,556	(23,048)
Equity attributable to owners of the company		<u><u>3,683</u></u>	<u><u>(22,921)</u></u>

We as Directors of Skerries Agricultural & General Engineering Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 January 2026 and signed on its behalf by:

Damien Christie
Director

John Christie
Director

Skerries Agricultural & General Engineering Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	127	(46,056)	(45,929)
Profit for the financial year	-	23,008	23,008
At 30 April 2024	127	(23,048)	(22,921)
Profit for the financial year	-	26,604	26,604
At 30 April 2025	127	3,556	3,683

Skerries Agricultural & General Engineering Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Skerries Agricultural & General Engineering Ltd is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Short leasehold property	-	2% Straight line
Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the that a liability to taxation is unlikely to materialise.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Skerries Agricultural & General Engineering Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	1,500	1,500
	<u> </u>	<u> </u>

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employee's service lives on the basis of a constant percentage of earnings.

4. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 1).

	2025	2024
	Number	Number
Director	1	1
	<u> </u>	<u> </u>

5. Tax on profit

	2025	2024
	€	€
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-
	<u> </u>	<u> </u>

No charge to tax arises due to utilisation of tax losses coming forward.

Skerries Agricultural & General Engineering Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets	Short leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 May 2024	3,233	25,751	21,059	19,979	70,022
At 30 April 2025	3,233	25,751	21,059	19,979	70,022
Depreciation					
At 1 May 2024	3,233	25,751	21,059	15,479	65,522
Charge for the financial year	-	-	-	1,500	1,500
At 30 April 2025	3,233	25,751	21,059	16,979	67,022
Net book value					
At 30 April 2025	-	-	-	3,000	3,000
At 30 April 2024	-	-	-	4,500	4,500
7. Stocks				2025 €	2024 €
Finished goods and goods for resale				5,000	5,000
The replacement cost of stock did not differ significantly from the figures shown.					
8. Debtors				2025 €	2024 €
Trade debtors				3,075	5,410
Taxation				1,515	1,473
				4,590	6,883
9. Creditors				2025 €	2024 €
Amounts falling due within one year					
Trade creditors				4,441	8,529
Taxation				58	-
Directors' current accounts (Note 11)				86,027	85,590
Accruals				6,653	6,653
				97,179	100,772
10. Income Statement				2025 €	2024 €
At 1 May 2024				(23,048)	(46,056)
Profit for the financial year				26,604	23,008
At 30 April 2025				3,556	(23,048)

Skerries Agricultural & General Engineering Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

11. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	5,903	5,903
Pension contributions	6,000	6,000
	<u>11,903</u>	<u>11,903</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Damien Christie	86,027	85,590

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 January 2026.