

Company Number: 382201

McMullen Retail Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

McMullen Retail Limited

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McMullen Retail Limited
DIRECTORS AND OTHER INFORMATION

Directors	Harry McMullen Orla McGahan
Company Secretary	Orla McGahan
Company Number	382201
Registered Office	3, Lakeview, Ballybay Road, Cootehill, Co. Cavan.
Business Address	Bridge Street, Cootehill, Co. Cavan. Ireland

McMullen Retail Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

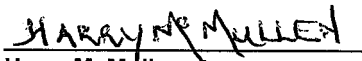
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

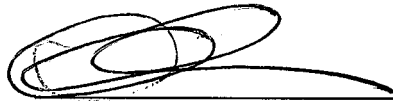
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Harry McMullen
Director

Date: _____



Orla McGahan
Director

Date: 3/3/26

McMullen Retail Limited**BALANCE SHEET**

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	31,728	47,682
Current Assets			
Stocks	7	49,552	43,533
Debtors	8	48,009	59,554
Cash and cash equivalents		186,615	110,504
		284,176	213,591
Creditors: amounts falling due within one year	9	(231,313)	(218,396)
Net Current Assets/(Liabilities)		52,863	(4,805)
Total Assets less Current Liabilities		84,591	42,877
Creditors:			
amounts falling due after more than one year	10	-	(1,131)
Provisions for liabilities	11	-	2,194
Net Assets		84,591	43,940
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		84,491	43,840
Equity attributable to owners of the company		84,591	43,940

McMullen Retail Limited
BALANCE SHEET

as at 30 June 2025


The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of McMullen Retail Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 30/3/26 and signed on its behalf by:

HARRY McMULLEN
Harry McMullen
Director



Orla McGahan
Director

McMullen Retail Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	29,429	29,529
Profit for the financial year	-	14,411	14,411
At 30 June 2024	100	43,840	43,940
Profit for the financial year	-	40,651	40,651
At 30 June 2025	100	84,491	84,591

McMullen Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

McMullen Retail Limited is a company limited by shares incorporated in the Republic of Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of Invoiced Sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% Straight Line
Motor vehicles	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

McMullen Retail Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the financial year ended 30 June 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	8,971	13,166
(Profit) on disposal of tangible assets	(13,694)	-
Government grants received	(9,505)	-
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	650	629
	<u> </u>	<u> </u>

McMullen Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the financial year ended 30 June 2025

5. Employees

The average monthly number of employees, including directors, during the financial year was 18, (2024 - 17).

	2025 Number	2024 Number
Retail Assistants	15	14
Directors	2	2
Retail Manager	1	1
	<u>18</u>	<u>17</u>

6. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 July 2024	90,867	17,942	108,809
Additions	2,324	-	2,324
Disposals	-	(12,409)	(12,409)
	<u>93,191</u>	<u>5,533</u>	<u>98,724</u>
At 30 June 2025			
Depreciation			
At 1 July 2024	56,642	4,485	61,127
Charge for the financial year	8,971	-	8,971
On disposals	-	(3,102)	(3,102)
	<u>65,613</u>	<u>1,383</u>	<u>66,996</u>
At 30 June 2025			
Net book value			
At 30 June 2025	<u>27,578</u>	<u>4,150</u>	<u>31,728</u>
At 30 June 2024	<u>34,225</u>	<u>13,457</u>	<u>47,682</u>

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>49,552</u>	<u>43,533</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Trade debtors	36,216	43,481
Other debtors	1,022	5,528
Taxation	-	252
Prepayments	10,771	10,293
	<u>48,009</u>	<u>59,554</u>

McMullen Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the financial year ended 30 June 2025

9. Creditors	2025	2024	
Amounts falling due within one year	€	€	
Amounts owed to credit institutions	-	30	
Net obligations under finance leases and hire purchase contracts	1,131	3,391	
Trade creditors	193,931	179,065	
Taxation	20,208	15,610	
Accruals	16,043	20,300	
	<u>231,313</u>	<u>218,396</u>	
10. Creditors	2025	2024	
Amounts falling due after more than one year	€	€	
Finance leases and hire purchase contracts	-	1,131	
	<u>-</u>	<u>1,131</u>	
Net obligations under finance leases and hire purchase contracts			
Repayable within one year	1,131	3,391	
Repayable between one and five years	-	1,131	
	<u>1,131</u>	<u>4,522</u>	
11. Provisions for liabilities			
The amounts provided for deferred taxation are analysed below:			
	Losses	Total	Total
		2025	2024
	€	€	€
At financial year start	(2,194)	(2,194)	(1,882)
Charged to profit and loss	-	-	(312)
Utilised during the financial year	2,194	2,194	-
	<u>-</u>	<u>-</u>	<u>(2,194)</u>
At financial year end	-	-	(2,194)
	<u>-</u>	<u>-</u>	<u>(2,194)</u>
12. Profit and loss account			
		2025	2024
		€	€
At 1 July 2024		43,840	29,429
Profit for the financial year		40,651	14,411
		<u>84,491</u>	<u>43,840</u>
At 30 June 2025		<u>84,491</u>	<u>43,840</u>

McMullen Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the financial year ended 30 June 2025

13. Directors' remuneration	2025	2024
	€	€
Remuneration	10,000	23,711
Pension contributions	6,285	4,893
	<u>16,285</u>	<u>28,604</u>

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on

30/5/26